

# **Economic Development**

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## ECONOMIC DEVELOPMENT DEPARTMENT

Budget Highlights	FY 2024 Actual	FY 2025 Budget	FY 2026 Requested	% Change From FY 2025 Budget
<u>Expenses</u>				
Employee Expense	\$ 471,762	\$ 471,013	\$ 598,082	27.0%
Supplies and Services	\$ 2,835,584	\$ 2,997,372	\$ 3,129,190	4.4%
TIF Rebate Payments	\$ 3,133,657	\$ 2,880,121	\$ 4,816,820	67.2%
Equipment	\$ 727	\$ —	\$ 4,991	0.0%
Subtotal	\$ 6,441,730	\$ 6,348,506	\$ 8,549,083	34.7%
Debt Service	\$ 2,989,624	\$ 3,412,514	\$ 4,200,241	23.1%
Total	\$ 9,431,354	\$ 9,761,020	\$ 12,749,324	30.6%
<u>Resources</u>				
TIF Charges	\$ 6,088,686	\$ 6,292,635	\$ 9,017,061	43.3%
UDAG Charges	\$ —	\$ —	\$ —	0.0%
TIF Land Sales/Reimbursements	\$ 283,561	\$ 339,150	\$ 398,175	17.4%
Hotel/Motel Tax (50%)	\$ 1,446,631	\$ 1,617,272	\$ 1,759,691	8.8%
Federal Grant	\$ 22,326	\$ —	\$ —	0.0%
Farmland Rent	\$ 115,430	\$ 57,060	\$ 47,034	-17.6%
Miscellaneous Revenue	\$ 104,991	\$ 27,932	\$ 38,808	38.9%
Total	\$ 8,061,625	\$ 8,334,049	\$ 11,260,769	35.1%
Property Tax Support	\$ 1,369,729	\$ 1,426,971	\$ 1,488,555	61,584
Percent Increase (Decrease)				4.3%
<b>Personnel - Authorized FTE</b>	<b>3.75</b>	<b>3.75</b>	<b>4.75</b>	

### Improvement Package Summary

#### 1 of 4

This improvement package request is for funding to create a new Economic Development Project Coordinator position (1.00 FTE, G-30). Increased community projects require coordination from dedicated staff in order to be implemented. This position will support work from multiple departments and further the work recommended by several recent master plans. The position will plan, organize, monitor, manage, and evaluate economic development project activities including, but not limited to, Chaplain Schmitt Island Development Plan implementation, Historic Millwork District Master Plan implementation, and EPA Brownfields grant administration; lead and manage project teams that involve in-house staff, various City departments, consultants, private sector partners, and other stakeholders; and manage and administer leases and use agreements, grants, and public/private partnership projects.

This work aligns with multiple areas of town identified in City Council goals/priorities. This request helps support the City Council Financially Responsible, High-Performance City Organization: Sustainable, Equitable and Effective Service Delivery.

Related Cost:	\$82,486	Tax Funds	Recurring	<b>Recommend - No</b>
Related Cost:	\$ 4,590	Tax Funds	Non-Recurring	
Net Property Tax Cost:	<u>\$87,076</u>			
Property Tax Impact:	\$0.0294	0.29%		
Activity: Administration				

## 2 of 4

This improvement package request is for funding to create a new Economic Development Financial and Project Specialist position (1.00 FTE, GE-31). This position will be responsible for projecting Tax Increment Financing (TIF) revenue, preparing compliance reporting, managing rebate payments, and assisting with budget projections related to TIF in collaboration with the Finance Department and City Attorney's Office. This position is critical to ensuring the fiscal integrity of economic development projects and funding mechanisms. This position will develop, maintain, and analyze models to project TIF revenue, incorporating historical data, market trends, and economic conditions; prepare and submit TIF compliance reports; oversee TIF rebate payments; prepare budget projections related to TIF revenues and expenditures; and provide analysis and reports to support informed decisions on TIF fund allocation and economic development financing. This request helps support the City Council Financially Responsible, High-Performance City Organization: Sustainable, Equitable and Effective Service Delivery.

Related Cost:	\$86,215	Tax Funds	Recurring	<b>Recommend - Yes</b>
Related Cost:	\$ 4,590	Tax Funds	Non-Recurring	
Net Property Tax Cost:	<u>\$90,805</u>			
Property Tax Impact:	\$0.0307	0.31%		
Activity: Administration				

## 3 of 4

This improvement package request is for an increase in the stipend paid to artists who are chosen to display sculptures on the riverfront. Raising the stipend will directly affect the ability of artists to secure materials, resulting in an increased number of diverse and minority artist participants. This request supports the City Council goal of "Diverse Arts, Culture, Parks, and Recreation: Experiences and Activities" by making the process more equitable and opening the exhibit to a more diverse audience.

Related Cost:	\$ 2,200	Tax Funds	Recurring	<b>Recommend - No</b>
Net Property Tax Cost:	<u>\$ 2,200</u>			
Property Tax Impact:	\$0.0007	0.01%		
Activity: Arts and Cultural Affairs				

## 4 of 4

This improvement package request is for the purchase of additional printing costs for the Art on the River brochures and translation services. This includes translation from English to Spanish and Marshallese for both the brochures as well as the Otocast recordings with the intent to be more inclusive of Dubuque's diverse population. This addition fits into the following goals of the City's Arts &

Culture Master Plan and supports the City Council goal of "Diverse Arts, Culture, Parks, and Recreation: Experiences and Activities" by creating more opportunities for diverse communities to cultivate a deeper understanding and connection to the work, the artist and the community.

Related Cost:	<u>\$ 1,454</u>	Tax Funds	Recurring	<b>Recommend - No</b>
Net Property Tax Cost:	<u><u>\$ 1,454</u></u>			
Property Tax Impact:	<u>\$0.0005</u>	—%		
Activity: Arts and Cultural Affairs				

### **Significant Line Items**

#### **Employee Expense**

1. FY 2026 employee expense reflects a 3.00% wage package increase.
2. The Iowa Public Employee Retirement System (IPERS) City contribution of 9.44% is unchanged from FY 2025. The employee contribution of 6.29% is unchanged from FY 2025.
3. The City portion of health insurance expense is unchanged from \$1,119 in FY 2025 to \$1,119 in FY 2026 per month, per contract, which results in an annual cost unchanged of \$0 or 0%.

#### **Supplies and Services**

4. Payments to Other Agencies provide for TIF-backed economic development grants. Rebate payments count against the City's statutory debt limit unless there is a non-appropriation clause approved in the development agreement and in that case, only the current annual payment counts against the City's statutory debt limit. The City began using non-appropriation clauses in development agreements beginning in January 2013.

The grant estimates totaling \$2,021,616 in FY 2026 in the Greater Downtown TIF district are to:

<b>Greater Downtown TIF Rebate Payments</b>		
Rousselot, Inc.	\$ 20,531	Last payment FY 2025
Hotel Julien	\$ 264,175	Last Payment FY 2026
253 Main St.	\$ 3,082	Last payment FY 2027
Barker Financial	\$ 13,545	Last payment FY 2027
44 Main	\$ 79,281	Last payment FY 2027
Spahn and Rose	\$ 119,222	Last payment FY 2027
Franklin Investment	\$ 20,879	Last payment FY 2028
Caradco (Schmid Innovation Center)	\$ 129,558	Last payment FY 2028
Bonson Block	\$ 9,589	Last payment FY 2028
Plastic Center	\$ 6,747	Last payment FY 2028
Roshek Building	\$ 388,088	Last payment FY 2030
Linseed Oil Paintworks	\$ 16,905	Last payment FY 2030
Metx	\$ 178,160	Last payment FY 2031
Novelty Iron Works	\$ 196,926	Last payment FY 2031

<b>Greater Downtown TIF Rebate Payments</b>		
Marquette Hall, LLC	\$ 4,960	Last payment FY 2031
Three Amigos , LLC	\$ 6,752	Last payment FY 2031
210 Jones, LLC	\$ 24,525	Last payment FY 2031
Prairie Farms Dairy, Inc.	\$ 12,196	Last payment FY 2031
Dupaco Community Credit Union	\$ 173,225	Last payment FY 2035
Klauer	\$ 104,380	Last Payment FY 2035
McCoy Group	\$ 248,890	Last Payment FY 2035
<b>Total</b>	<b><u>\$2,021,616</u></b>	

The grant estimates totaling \$2,610,263 in FY 2026 in the Dubuque Industrial Center West TIF district are to:

<b>Dubuque Industrial Center TIF Rebate Payments</b>		
Hormel Foods	\$ 259,320	Last payment FY 2026
Tri-State Quality Metals LLC	\$ 75,164	Last payment FY 2026
Roasting Solutions	\$ 69,586	Last payment FY 2028
Rite Hite	\$ 140,629	Last payment FY 2029
Simmons Pet Food	\$ 476,354	Last payment FY 2030
Medline	\$ 397,349	Last Payment FY 2031
Giese	\$ 55,171	Last payment FY 2033
Green Industrial	\$ 155,273	Last payment FY 2034
Dubuque Screw	\$ 19,728	Last payment FY 2035
Geisler Brothers	\$ 1,291	Last payment FY 2035
Hodge - Duluth Trading	\$ 518,208	Last payment FY 2035
Seippel Warehouse LLC	\$ 442,190	Last payment FY 2036
<b>Total</b>	<b><u>\$2,610,263</u></b>	

The grant estimates totaling \$47,176 in FY 2026 in Tech Park TIF district are to:

<b>Technology Park TIF Rebate Payments</b>		
Rockfarm Holding Corp	\$ 47,176	Last payment FY 2027
<b>Total</b>	<b><u>\$ 47,176</u></b>	

The grant estimates totaling \$5,766 in FY 2026 in John F Kennedy Road TIF district are to:

<b>John F Kennedy Road TIF Rebate Payments</b>		
Switch Development	5,766	Last payment FY 2036
<b>Total</b>	<b><u>\$ 5,766</u></b>	

The grant estimates in FY 2026 in the North Cascade Road Housing TIF district:

\$1,674 will be generated for public improvements and \$— for low and moderate-income projects (last payment in 2027).

The grant estimates in FY 2026 in the English Ridge Housing TIF district:

\$93,791 will be generated for public improvements and \$57,729 for low and moderate-income projects.

The grant estimates in FY 2026 in the South Pointe Housing TIF district:

Dubuque South Pointe LLC \$31,373 (last payment in 2030). In addition, \$69,562 will be generated for public improvements and \$35,736 for low and moderate-income projects.

The grant estimates in FY 2026 in the Rustic Point Housing TIF district:

Derby Grange LLC \$67,164 (last payment in 2030). In addition, \$268,654 will be generated for public improvements and \$67,164 for low and moderate-income projects.

5. Meetings and Conferences decreased from \$55,880 in FY 2025 to \$45,705 in FY 2026. This line item represents the budget for Federal Initiatives (\$24,000), the Growing Sustainable Communities Conference (\$825), the ICMA (\$2,700), the IEDC (\$3,000), Iowa Downtown Conference (\$800), the Pro Developers of Iowa Conference (\$670), the Women Lead Change Conference (\$400), the Americans for the Arts Conference (\$3,000), the Iowa Women's Leadership Conference (\$410), the Iowa Arts Summit (\$600), the Creative Placemaking Leadership Summit (\$1,800), Brownfields Conference (\$2,500), TLG Alliance for Innovation (\$2,500), and an additional (\$2,500) for any additional meeting or conference opportunities as they arise.
6. Programming is unchanged from \$38,414 in FY 2025 to \$38,414 in FY 2026. This line item represents Art on the River. Art on the River has been a mainstay of the community for over 20 years. It remains one of the only public art endeavors that the City has initiated and is publicly accessible. It provides exhibition opportunities for local and regional artists and has become a popular/competitive exhibition space. It has been a model upon which other cities have built their public art programs and attracts at least 10,000 visitors to the Mississippi River Walk annually and remains a well-loved recreational space for residents as well. It has also been repeatedly featured in every local publication and in Travel Dubuque promotional materials.
7. Other Administrative Contractual Services increased from \$2,519,203 in FY 2025 to \$2,661,622 in FY 2026 based on FY 2025 budget. Half of the hotel/motel tax is paid to Travel Dubuque. The following service agreements are budgeted in Economic Development in FY 2026:

<b>Contracted Services Agency</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>Change</b>	<b>%</b>
Travel Dubuque	\$ 1,617,272	\$ 1,759,691	\$ 142,419	9 %
Dubuque Area Labor Management Council	35,000	35,000	—	— %
Dubuque Main Street	96,211	96,211	—	— %
Dubuque Winter Farmers Market	15,000	15,000	—	— %

<b>Contracted Services Agency</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>Change</b>	<b>%</b>
Fountain of Youth	63,000	63,000	—	— %
Dubuque Dream Center	63,000	63,000	—	— %
Greater Dubuque Development Corporation	456,500	456,500	—	— %
Prosperity Eastern Iowa	5,085	5,085	—	— %
GDDC Access Dubuque	8,135	8,135	—	— %
Envision Dubuque	75,000	75,000	—	— %
Project Hope	85,000	85,000	—	— %
<b>Total</b>	<b>\$ 2,519,203</b>	<b>\$ 2,661,622</b>	<b>\$ 142,419</b>	<b>5.35 %</b>

These contracted services for Economic Development are expenses that the City would have within its organization regardless of who provides the services.

### Debt Service

8. The FY 2026 annual debt service includes (\$4,559,166):

<b>Amount</b>	<b>Debt Series</b>	<b>Source</b>	<b>Purpose</b>	<b>Final Payment</b>	<b>Call Date</b>
\$ 35,648	G.O. 2011B	DICW S. Siegert		2026	2026
\$ 129,400	G.O. 2017A	DICW N. Siegert		2029	2025
\$ 211,705	G.O. 2017A	GDTIF Housing Incentives		2030	2025
\$ 197,300	G.O. 2017A	GDTIF Millwork Parking		2030	2025
\$ 300,844	IFA loan	GDTIF Caradco		2030	
\$ 254,553	G.O. 2021B	DICW S. Siegert		2031	2028
\$ 50,586	G.O. 2021B	GDTIF Washington Neighborhood		2031	2028
\$ 96,500	G.O. 2021B	DICW Land Acquisition		2031	2028
\$ 12,300	G.O. 2021B	GDTIF DT Loan Pool		2031	2028
\$ 112,300	G.O. Series 2021B	GDTIF DT Parking Ramp & Docks		2031	2028
\$ 32,347	G.O. 2019C	DICW S. Siegert		2032	2026
\$ 50,000	Lease Buyout	GDTIF Bowling & Beyond		2032	
\$ 355,693	G.O. 2021A	GDTIF 1-Way to 2-Way (9th & 11th St)		2034	2028
\$ 472,700	G.O. 2021A	GDTIF Intermodal		2034	2028
\$ 128,137	G.O. 2021A	GDTIF Bus Storage/Bluff Restrooms		2034	2028
\$ 9,763	G.O. 2021A	DICW Land Acquisition		2034	2028
\$ 40,700	G.O. Series 2021A	GDTIF Jackson Park & Clock Tower		2034	2028
\$ 81,900	G.O. Series 2021A	DICW Chavenelle Road		2034	2028
\$ 113,850	G.O. 2019A	GDTIF Colts Building Renovation		2039	2026
\$ 89,933	FY23 Planned	GDTIF Smart Parking		2041	
\$ 79,853	G.O. 2022	GDTIF Downtown Parking Ramp		2042	2029
\$ 60,468	G.O. 2022	GDTIF Docks/Prop Acq		2042	2029
\$ 280,713	G.O. 2022B	DICW 2022B DICW Webber		2042	2029
\$ 138,759	FY25 Planned	DICW McFadden Property		2045	

	<b>Amount</b>	<b>Debt Series</b>	<b>Source</b>	<b>Purpose</b>	<b>Final Payment</b>	<b>Call Date</b>
\$	21,004	FY25 Planned	GDTIF	Ramp Major Mnt	2045	
\$	94,442	FY25 Planned	GDTIF	Smart Parking	2045	
\$	34,770	FY25 Planned	GDTIF	ABC Supply Building	2045	
\$	249,933	FY25 Planned	GDTIF	Chaplain Schmitt Island Amphitheater	2045	
\$	40,552	FY25 Planned	GDTIF	Federal Building Renovation	2045	
\$	173,087	FY25 Planned	DICW	Development of McFadden	2045	
\$	148,895	FY25 Planned	GDTIF	Smart Parking	2045	
\$	460,531	FY25 Planned	GDTIF	Ramp Major Maintenance	2045	
<b>\$</b>	<b>4,559,166</b>	<b>Total Economic Development Annual Debt Service</b>				

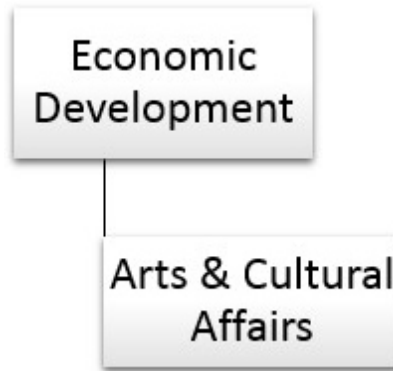
In addition, Greater Downtown TIF will transfer to the Debt Service fund as reflected in other departmental budgets (\$2,694,475): Port of Dubuque Parking Ramp (\$2,012,375) and the Intermodal Facility (\$400,000). The Port of Dubuque Parking Ramp debt is reimbursed by the Diamond Jo through a minimum assessment agreement and an annual shortfall payment.

## Revenue

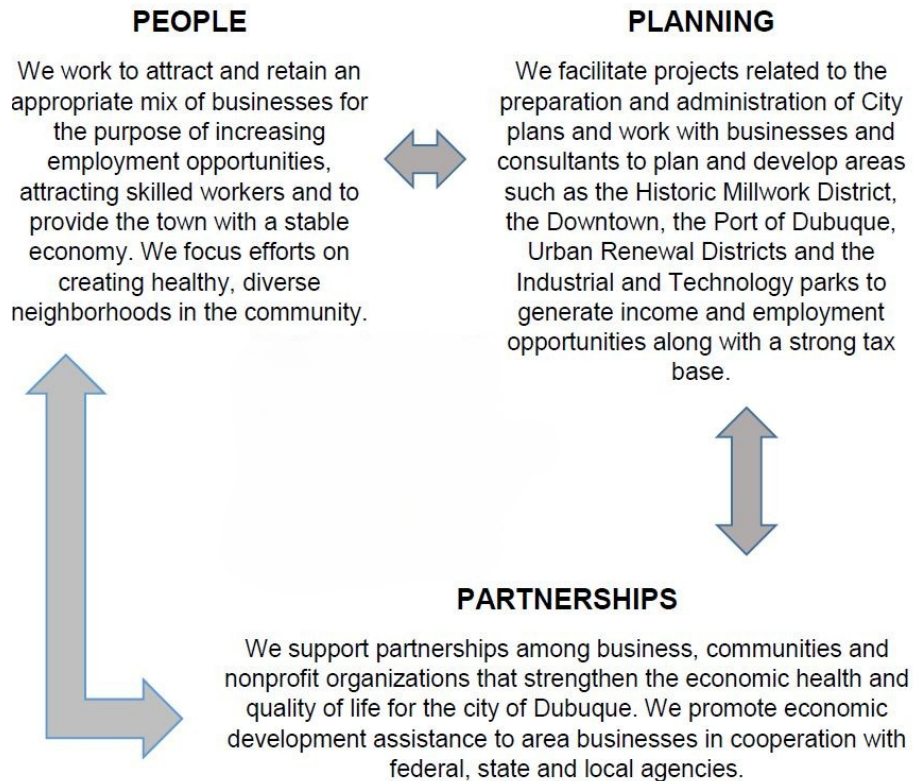
9. The payment from Dubuque Initiatives for processing of payments has increased from \$27,781 in FY 2025 to \$38,808 in FY 2026 based on the agreement in place. FY 2024 Actual was \$30,138. This line item represents payments made by Dubuque Initiatives for contracted services performed by City staff.
10. Farmland Rent decreased from \$57,060 in FY 2025 to \$47,034 in FY 2026 based on lease agreement terms. This line item represents rent of farmland in Dubuque Industrial Center West that remains acquired but not yet developed.

# ECONOMIC DEVELOPMENT

Economic Development formulates and implements strategies which retain and create jobs, enhance the tax base, stabilize the local economic base and encourage economic self-sufficiency, working primarily in the areas of downtown, Historic Millwork District, and riverfront and industrial park development – thus improving the community's overall quality of life.



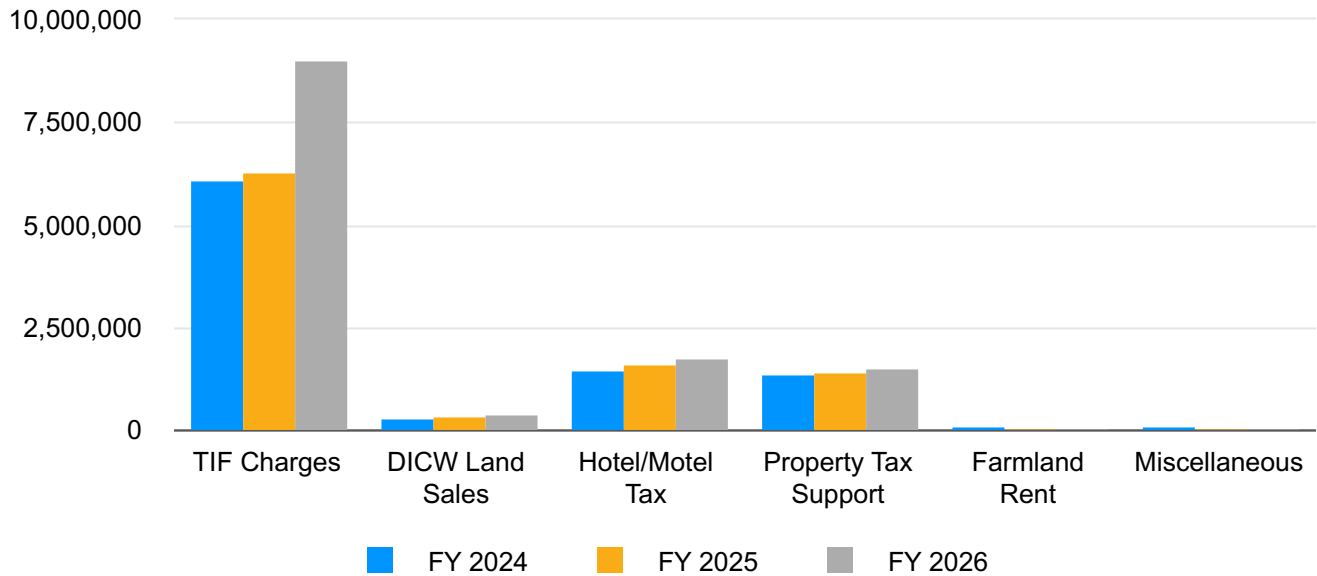
## SUCCESS IS ABOUT PLANNING, PARTNERSHIPS AND PEOPLE LEADING TO OUTCOMES



# ECONOMIC DEVELOPMENT

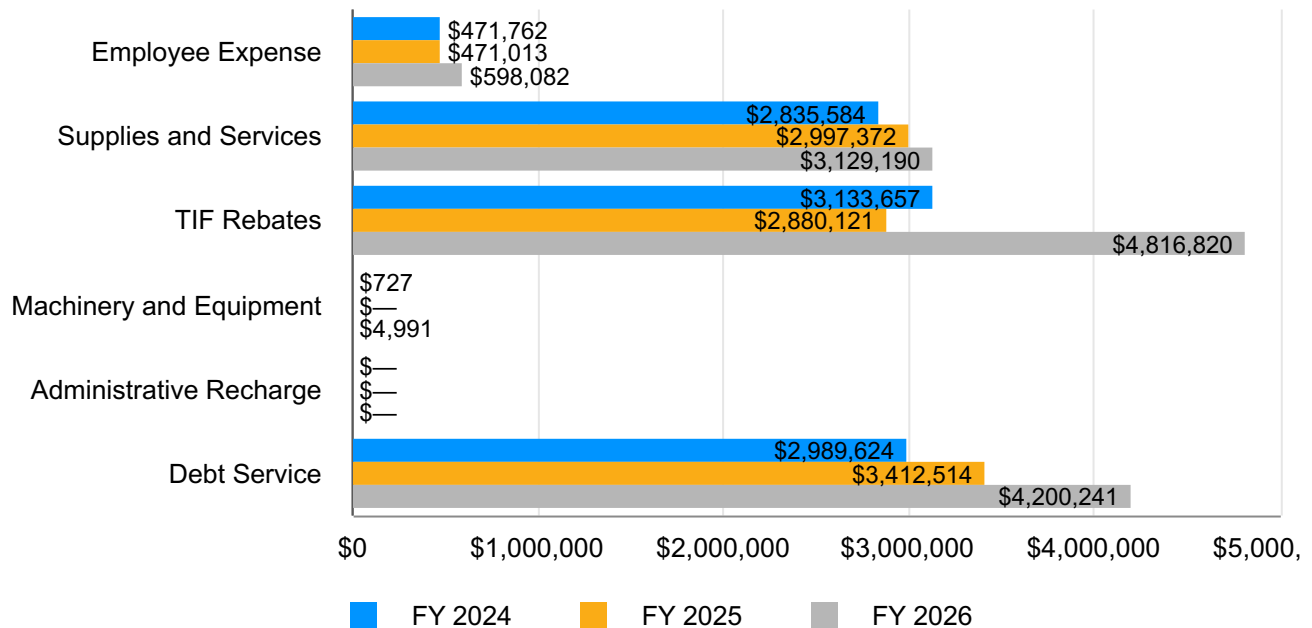
	FY 2024	FY 2025	FY 2026
Full-Time Equivalent	3.75	3.75	4.75

## Resources and Property Tax Support



The Economic Development Department is supported by 4.75 full-time equivalent employees.

## Expenditures by Category by Fiscal Year



# ECONOMIC DEVELOPMENT

## Administration

### Mission & Services

Economic Development provides tools for developers to contribute to the redevelopment of Dubuque's downtown through building improvements. We also have [incentive programs](#) to facilitate the attraction and expansion of businesses within the City. These efforts contribute to a [Robust Local Economy and a Vibrant Community](#) - an Equitable Community of Choice.

Administration Funding Summary			
	FY 2024 Actual	FY 2025 Budget	FY 2026 Recomm'd
Expenditures	8,935,641	9,284,064	12,268,483
Resources	3,418,753	3,836,656	4,133,048

Administration Position Summary	
	FY 2026
Economic Development Director	1.00
Assistant Economic Development Director	1.00
Confidential Account Clerk	0.50
Intern	0.25
<b>Total FT Equivalent Employees</b>	<b>2.75</b>

### Performance Measures

City Council Goal: Robust Local Economy: Diverse Businesses and Jobs and Economic Prosperity						
	Performance Measure (KPI)	Target	FY 23 Actual	FY 24 Actual	FY 25 Estimated	Performance Indicator
1	<b>Department Objective: Expand equitable job opportunities</b>					
	# New Jobs Committed Through Incentives	30	48	30	30	Goal Met
	# of Participants Graduating from Workforce Development Programming	80	80	189	100	Goal Met
2	<b>Department Objective: Attract and retain residents by offering attractive and interesting housing options.</b>					
	# of Projects Assisted with Rehab Grants	6	6	6	8	Goal Met
	# of Housing Units Created	50	118	455	286	Goal Met
3	<b>Department Objective: Increase revenue by expanding the economic tax base, leveraging private investment, and increasing property values.</b>					
	Private Sector Investments as a Result of City Agreements	\$38 M	\$42 M	\$129 M	\$50 M	Goal Met
	Increase in Overall Property Values in TIF Districts	\$365 M	\$500 M	\$443 M	\$450 M	Goal Met

# ECONOMIC DEVELOPMENT

## Arts & Cultural Affairs

### Mission & Services

The Office of Arts & Cultural Affairs, with support from the Arts and Cultural Affairs Advisory Commission, plays an essential role in cultivating a vibrant and equitable community of choice by dedicating time and securing resources to foster diverse, accessible, and inclusive creative and cultural programming throughout the community. We harness the power of creativity and culture in partnership and collaboration with nonprofits, [businesses](#), and individuals to improve the quality of life for all residents of Dubuque, attract and retain a talented workforce, and create opportunities that lift up diverse voices and stories. Specifically, the Office of Arts & Cultural Affairs manages the annual [Art on the River](#) public art program, administers [City grant programs](#) to support arts, culture, and humanities-focused community engagement, and oversees the implementation of Dubuque's 2016 [Arts and Culture Master Plan](#).

Arts & Cultural Affairs Funding Summary			
	FY 2024 Actual	FY 2025 Budget	FY 2026 Recomm'd
Expenditures	\$ 495,713	\$ 476,956	\$ 480,841
Resources	\$ 97,179	\$ —	\$ —

Arts and Cultural Affairs Position Summary	
	FY 2026
Arts & Cultural Affairs Manager	1.00
<b>Total FT Equivalent Employees</b>	<b>1.00</b>

## Performance Measures

### City Council Goal: Diverse Arts, Culture, Parks & Recreation: Experiences & Activities

	Performance Measure (KPI)	Target	FY 23 Actual	FY 24 Actual	FY 25 Estimated	Performance Indicator
1	<b>Activity Objective: Cultivate equitable access to arts and cultural experiences that prioritize representation and engagement of diverse audiences.</b>					
	Level of funding need met	75%	74%	79%	73%	Goal Not Met
	# successful applicants	36	36	26	36	Goal Met
2	<b>Activity Objective: Expand income-generating opportunities in the arts, culture, and creative sector.</b>					
	% increase from prior year in employment opportunities supported by arts grantees	0.02	N/A	N/A	0.02	Goal Met

### City Council Goal: Partnership for a Better Dubuque: Building Our Community that is Viable, Livable, and Equitable

3	<b>Activity Objective: Leverage public resources through the Arts &amp; Culture Special Projects program to increase private and other investment in fostering arts and cultural activities and programs.</b>					
	Amount of private, other-pledged, matching City funds for art grantee projects (cash / in-kind)	\$35,000	\$201,970	\$31,124	\$35,000	Goal Met

**Recommended Operating Revenue Budget - Department Total**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Account/Account Title</b>	<b>FY23 Actual Revenue</b>	<b>FY24 Actual Revenue</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
<b>100 - General</b>				
<b>4A - Charges for Services</b>				
41360 - Public Right-of-Way Permit	0	0	0	0
41900 - Miscellaneous Licenses	0	0	0	0
43100 - Leases - Building/Land	0	0	0	0
43125 - Lease - Farmland	(123,984)	(115,430)	(57,060)	(47,034)
45245 - Dbq Initiative	(24,725)	(30,138)	(27,781)	(38,808)
45440 - Events	0	0	0	0
47100 - Reimbursements	(1,260)	(6,479)	(151)	0
47150 - Refunds	0	0	0	0
<b>4A - Charges for Services Total</b>	<b>(149,969)</b>	<b>(152,046)</b>	<b>(84,992)</b>	<b>(85,842)</b>
<b>4B - Grants/Contrib</b>				
44000 - Federal Grants	(477,674)	(22,326)	0	0
44400 - State Grants	(10,000)	(60,000)	0	0
47050 - Contrib - Private Sources	(59,329)	(1,375)	0	0
<b>4B - Grants/Contrib Total</b>	<b>(547,003)</b>	<b>(83,701)</b>	<b>0</b>	<b>0</b>
<b>4M - Gain on Disposal</b>				
48000 - Sale of Real Property	0	0	0	0
48100 - Sale of Personal Property	(14,776)	(7,000)	0	0
<b>4M - Gain on Disposal Total</b>	<b>(14,776)</b>	<b>(7,000)</b>	<b>0</b>	<b>0</b>
<b>4N - Transfers</b>				
49125 - Transfer in DICW TIF	(326,994)	(273,457)	(329,150)	(329,150)
49126 - Transfer in GDTIF	(5,513)	(10,104)	(10,000)	(69,025)
49131 - Transfer in South Pointe TIF	0	0	0	(9,078)
<b>4N - Transfers Total</b>	<b>(332,507)</b>	<b>(283,561)</b>	<b>(339,150)</b>	<b>(407,253)</b>
<b>4O - Eliminated for GW</b>				
47115 - Sales Tax Collection	(2,023)	0	0	0
<b>4O - Eliminated for GW Total</b>	<b>(2,023)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>200 - Debt Service</b>				
<b>4A - Charges for Services</b>				
43015 - Principal - Loans	(213,174)	(219,674)	(226,314)	(219,674)
<b>4A - Charges for Services Total</b>	<b>(213,174)</b>	<b>(219,674)</b>	<b>(226,314)</b>	<b>(219,674)</b>
<b>4K - Unrest Invest Earn</b>				
43010 - Interest - Loans	(87,601)	(81,170)	(74,530)	(81,170)
<b>4K - Unrest Invest Earn Total</b>	<b>(87,601)</b>	<b>(81,170)</b>	<b>(74,530)</b>	<b>(81,170)</b>

**Recommended Operating Revenue Budget - Department Total**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Account/Account Title</b>	<b>FY23 Actual Revenue</b>	<b>FY24 Actual Revenue</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
<b>4N - Transfers</b>				
49100 - Transfer In General Fund	0	0	0	0
49125 - Transfer in DICW TIF	(892,807)	(872,938)	(1,083,345)	(920,824)
49126 - Transfer in GDTIF	(1,709,101)	(1,815,843)	(2,028,325)	(2,418,285)
<b>4N - Transfers Total</b>	<b>(2,601,909)</b>	<b>(2,688,781)</b>	<b>(3,111,670)</b>	<b>(3,339,109)</b>
<b>4O - Eliminated for GW</b>				
48200 - Proceeds from GO Debt	0	0	0	0
48205 - Bond Discount/Premium	0	0	0	0
<b>4O - Eliminated for GW Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ECONOMIC DEVELOPMENT - Total</b>	<b>(3,948,961)</b>	<b>(3,515,932)</b>	<b>(3,836,656)</b>	<b>(4,133,048)</b>

**Recommended Operating Expenditure Budget - Department Total**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Account/Account Title</b>	<b>FY23 Actual Expense</b>	<b>FY24 Actual Expense</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
<b>6A - Salaries &amp; Wages</b>				
<b>100 - General</b>				
60100 - Salaries-Regular Full Time	266,365	326,993	331,510	424,974
60200 - Salaries - Regular Part Time	50,041	21,947	26,846	30,079
60300 - Hourly Wages - Temp/Seasonal	9,284	8,413	10,067	8,878
60400 - Overtime	0	0	0	0
60635 - Special Pay Sick Lv Payout 50%	0	0	0	0
60640 - Special Pay - Vacation Payout	3,531	0	0	0
60760 - Spec Pay - Moving Allowance	0	11,547	0	0
<b>6A - Salaries &amp; Wages Total</b>	<b>329,221</b>	<b>368,901</b>	<b>368,423</b>	<b>463,931</b>
<b>6B - Employee Benefits</b>				
<b>100 - General</b>				
61100 - FICA - City Contribution	24,383	27,213	27,449	35,524
61300 - IPERS - City Contribution	30,600	33,688	33,869	43,796
61510 - Health Insurance	40,269	41,034	40,269	53,692
61540 - Life Insurance	132	138	138	184
61600 - Workers' Compensation	749	789	865	955
61992 - Physicals	0	0	0	0
<b>6B - Employee Benefits Total</b>	<b>96,132</b>	<b>102,862</b>	<b>102,590</b>	<b>134,151</b>
<b>6C - Staff Development</b>				
<b>100 - General</b>				
62100 - Association Dues	30	0	31	0
62200 - Subscriptions	992	0	1,012	0
62325 - Mileage	402	48	846	0
62400 - Meetings & Conferences	35,993	33,571	55,880	45,705
62500 - Education Reimbursement	1,350	198	2,595	2,595
<b>6C - Staff Development Total</b>	<b>38,768</b>	<b>33,816</b>	<b>60,364</b>	<b>48,300</b>
<b>6D - Repair/Maint/Util</b>				
<b>100 - General</b>				
63100 - Building Maintenance	0	0	0	0
63730 - Telecommunications	2,638	2,306	3,362	3,657
63742 - Stormwater	134	148	150	156
<b>6D - Repair/Maint/Util Total</b>	<b>2,772</b>	<b>2,454</b>	<b>3,512</b>	<b>3,813</b>
<b>6E - Contractual Svcs</b>				
<b>100 - General</b>				

**Recommended Operating Expenditure Budget - Department Total**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Account/Account Title</b>	<b>FY23 Actual Expense</b>	<b>FY24 Actual Expense</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
64020 - Advertising	3,066	2,534	2,522	2,534
64050 - Recording Fees	786	1,626	3,108	1,626
64062 - Refunds	0	0	0	0
64070 - Engineering - Outsourced	0	0	1,000	1,000
64080 - Insurance - Property	16,539	0	0	0
64081 - Insurance - Liability	2,409	2,509	3,215	2,988
64110 - Legal	5,425	13,864	4,500	6,451
64115 - Special Events	475	52	3,600	42,014
64130 - Payments to Other Agencies	48,592	93,659	45,650	45,650
64135 - Grants	769,189	260,000	250,000	250,000
64140 - Printing	1,077	2,123	1,099	2,186
64145 - Copying	432	152	432	152
64160 - Rental - Land/Bldgs/Parking	495	965	702	965
64180 - Sales Tax Expense	0	0	0	0
64182 - Property Tax	1,463	0	1,492	0
64190 - Technology Services	37,674	51,773	40,506	2,332
64191 - IT Recharges	22,592	22,985	23,544	23,575
64850 - Consulting Engineers	0	0	0	0
64900 - Other Professional Service	88,263	11,554	30,500	30,500
64980 - Technology Equip Maint Cont	0	0	0	0
64987 - Lawn Care Contract	0	0	0	0
64990 - Other Contractual Service	2,096,361	2,364,633	2,519,541	2,661,960
125 - TIF Dubuque Industrial Ctr				
64130 - Payments to Other Agencies	1,340,428	1,465,149	1,459,748	2,610,263
126 - TIF Downtown				
64130 - Payments to Other Agencies	1,170,839	1,578,089	1,299,741	2,021,616
<b>127 - TIF Technology Park</b>				
64130 - Payments to Other Agencies	0	36,464	39,073	47,176
<b>128 - TIF Lake Ridge</b>				
64130 - Payments to Other Agencies	19,341	19,360	19,360	0
<b>129 - TIF N Cascade Housing</b>				
64130 - Payments to Other Agencies	0	0	0	1,674
<b>130 - TIF English Ridge</b>				
64130 - Payments to Other Agencies	0	0	0	23,448
<b>131 - TIF South Pointe</b>				
64130 - Payments to Other Agencies	0	0	31,373	31,373

**Recommended Operating Expenditure Budget - Department Total**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Account/Account Title</b>	<b>FY23 Actual Expense</b>	<b>FY24 Actual Expense</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
<b>132 - TIF Rustic Point</b>				
64130 - Payments to Other Agencies	0	0	30,826	67,164
<b>134 - TIF N Grandview</b>				
64130 - Payments to Other Agencies	0	0	0	1,673
<b>200 - Debt Service</b>				
64110 - Legal	0	0	0	0
64900 - Other Professional Service	0	0	0	0
<b>6E - Contractual Svcs Total</b>	<b>5,625,447</b>	<b>5,927,490</b>	<b>5,811,532</b>	<b>7,878,320</b>
<b>6F - Commodities</b>				
<b>100 - General</b>				
65030 - Merchandise for Resale	0	0	0	0
65045 - Technology Equipment	3,893	727	0	4,991
65060 - Office Supplies	1,127	3,924	490	108
65080 - Postage/Shipping	91	31	95	33
65110 - Signage	0	1,503	0	1,503
65935 - Employee Recognition	286	22	1,500	1,500
<b>6F - Commodities Total</b>	<b>5,397</b>	<b>6,207</b>	<b>2,085</b>	<b>8,135</b>
<b>6G - Capital Outlay</b>				
<b>100 - General</b>				
67210 - Furniture/Fixtures	0	0	0	0
67300 - Land	0	0	0	0
67990 - Other Capital Outlay	0	0	0	0
<b>6G - Capital Outlay Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6H - Debt Service</b>				
<b>200 - Debt Service</b>				
68010 - Principal Payment	2,036,280	2,104,103	2,430,979	2,530,274
68020 - Interest Payments	866,404	885,521	981,535	1,669,967
68980 - Financial Consultant	0	0	0	0
68990 - Paying Agent Fees	0	0	0	0
<b>6H - Debt Service Total</b>	<b>2,902,684</b>	<b>2,989,624</b>	<b>3,412,514</b>	<b>4,200,241</b>
<b>6I - Transfers</b>				
<b>125 - TIF Dubuque Industrial Ctr</b>				
69125 - Transfers Out To DICW	0	0	0	0
<b>6I - Transfers Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ECONOMIC DEVELOPMENT - Total</b>	<b>9,000,421</b>	<b>9,431,355</b>	<b>9,761,020</b>	<b>12,736,891</b>

**Recommended Expenditure Budget Report by Activity & Funding Source**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Activity</b>	<b>FY24 Actual Expense</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
<b>6001 - Administration</b>			
<b>100 - General</b>			
6A - Salaries & Wages	268,855	276,831	308,367
6B - Employee Benefits	73,244	73,307	86,407
6C - Staff Development	32,869	52,901	41,940
6D - Repair/Maint/Util	1,659	2,569	2,504
6E - Contractual Svcs	2,421,945	2,569,561	2,711,287
6F - Commodities	176	1,610	2,784
6G - Capital Outlay	—	—	—
<b>6001 - Administration Total</b>	<b>2,798,747</b>	<b>2,976,779</b>	<b>3,153,289</b>
<b>6002 - Arts and Cultural Affairs</b>			
<b>100 - General</b>			
6A - Salaries & Wages	100,045	91,592	94,051
6B - Employee Benefits	29,618	29,283	29,757
6C - Staff Development	948	7,463	6,360
6D - Repair/Maint/Util	647	793	793
6E - Contractual Svcs	358,425	347,350	347,972
6F - Commodities	6,031	475	1,908
6G - Capital Outlay	—	—	—
<b>6002 - Arts and Cultural Affairs Total</b>	<b>495,713</b>	<b>476,956</b>	<b>480,841</b>
<b>6003 - Economic Development</b>			
<b>100 - General</b>			
6A - Salaries & Wages	—	—	61,513
6B - Employee Benefits	—	—	17,987
<b>6D - Repair/Maint/Util</b>	148	150	516
6E - Contractual Svcs	48,060	14,500	14,674
6F - Commodities	—	—	3,443
<b>125 - TIF Dubuque Industrial Ctr</b>			
<b>6E - Contractual Svcs</b>	1,465,149	1,459,748	2,610,263
<b>6I - Transfers</b>	—	—	—
<b>126 - TIF Downtown</b>			
<b>6E - Contractual Svcs</b>	1,578,089	1,299,741	2,021,616
<b>127 - TIF Technology Park</b>			
<b>6E - Contractual Svcs</b>	36,464	39,073	47,176
<b>128 - TIF Lake Ridge</b>			

**Recommended Expenditure Budget Report by Activity & Funding Source**  
**60 - ECONOMIC DEVELOPMENT**

<b>Fund/Activity</b>	<b>FY24 Actual Expense</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Recomm'd Budget</b>
6E - Contractual Svcs	19,360	19,360	—
<b>129 - TIF N Cascade Housing</b>			
6E - Contractual Svcs	—	—	1,674
<b>130 - TIF English Ridge</b>			
6E - Contractual Svcs	—	—	23,448
<b>131 - TIF South Pointe</b>			
6E - Contractual Svcs	—	31,373	31,373
<b>132 - TIF Rustic Point</b>			
6E - Contractual Svcs	—	30,826	67,164
<b>134 - TIF N Grandview</b>			
6E - Contractual Svcs	—	—	1,673
<b>6003 - Economic Development Total</b>	<b>3,147,269</b>	<b>2,894,771</b>	<b>4,902,520</b>
<b>6080 - Debt Service</b>			
<b>200 - Debt Service</b>			
6E - Contractual Svcs	—	—	—
6H - Debt Service	2,989,624	3,412,514	4,200,241
<b>6080 - Debt Service Total</b>	<b>2,989,624</b>	<b>3,412,514</b>	<b>4,200,241</b>
<b>6099 - Pcard Clearing</b>			
<b>100 - General</b>			
6F - Commodities	—	—	—
<b>6099 - Pcard Clearing Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ECONOMIC DEVELOPMENT TOTAL</b>	<b>9,431,355</b>	<b>9,761,020</b>	<b>12,736,891</b>

**CITY OF DUBUQUE, IOWA**  
**DEPARTMENT DETAIL - PERSONNEL COMPLEMENT**  
**60 ECONOMIC DEVEL DEPT**

					FY 2026	
FD	JC	WP-GR	JOB CLASS	FTE	BUDGET	
<b>60100 Full Time Employee Expense</b>						
			ECONOMIC DEVELOP			
100	1765	GE-20	DIRECTOR	1.00	\$	159,329
			ASST ECONOMIC DEVELOP			
100	1755	GE-15	DIRECTOR	1.00	\$	110,081
100	—	GE-11	FINANCIAL/PROJECT SPEC	1.00	\$	61,513
			ARTS & CULTURAL AFFAIRS			
100	1555	GE-12	MANAGER	1.00	\$	94,051
<b>TOTAL FULL TIME EMPLOYEES</b>				4.00	\$	424,974
<b>60200 Part Time Employee Expense</b>						
100	5005	GE-07	ADMIN SUPPORT PROF	0.50	\$	30,079
<b>TOTAL PART TIME EMPLOYEES</b>				0.50	\$	30,079
<b>60300 Seasonal Employee Expense</b>						
			ECONOMIC DEVELOP			
100	6005	GE-03	INTERN	0.25	\$	8,878
<b>TOTAL SEASONAL EMPLOYEES</b>				0.25	\$	8,878
<b>TOTAL ECONOMIC DEVEL DEPT</b>				4.75	\$	463,931

**CITY OF DUBUQUE, IOWA  
ACTIVITY PERSONNEL COMPLEMENT SUMMARY**

							FY 2026	
ACC	FD	JC	WP-GR	POSITION CLASS		FTE	BUDGET	
T								
<b>Economic Development-FT General Fund</b>								
					ECONOMIC DEVELOP			
6001	60100	100	1765	GE-20	DIRECTOR	1.00	\$	159,329
6001	60100	100		GE-11	FINANCIAL/PROJECT SPEC	0.25	\$	15,378
					ASST ECONOMIC DEVELOP			
6001	60100	100	1755	GE-15	DIRECTOR	1.00	\$	110,081
<b>Total</b>						2.25	\$	284,788
<b>Economic Development-FT TIF Funds</b>								
6003	60100	100		GE-11	FINANCIAL/PROJECT SPEC	0.75	\$	46,135
<b>Total</b>						0.75	\$	46,135
<b>Economic Development-PT General Fund</b>								
6001	60200	100	5005	GE-07	ADMIN SUPPORT PROF	0.50	\$	30,079
<b>Total</b>						0.50	\$	30,079
<b>Economic Development-Seasonal General Fund</b>								
					ECONOMIC DEVELOP			
6001	60300	100	6005	GE-03	INTERN	0.25	\$	8,878
<b>Total</b>						0.25	\$	8,878
<b>Arts and Cultural Affairs - FT General Fund</b>								
					ARTS & CULTURAL AFFAIRS			
6002	60100	100	1555	GE-12	MANAGER	1.00	\$	94,051
<b>Total</b>						1.00	\$	94,051
<b>TOTAL ECONOMIC DEV. DEPT</b>						<b>4.75</b>	<b>\$</b>	<b>463,931</b>

Capital Improvement Projects by Department/Division						
ECONOMIC DEVELOPMENT						
Project Number	Capital Improvement Project Title	Department	Fund	Account	FY26 Recomm'd Budget	
6052000001	Workforce Development	Economic Development	305	64130	371,500	
6052000002	Downtown Rehab Grant Program	Economic Development	305	64135	200,000	
6052000004	DT Housing Creation Grant	Economic Development	305	64135	750,000	
6052000009	Central Ave Housing Loan	Economic Development	305	64134	150,000	
	Small Business Grant					
6052000032	Administration	Economic Development	305	64135	12,000	
	Central Avenue Alley Lighting					
6052000034	Progr	Economic Development	305	64135	20,000	
<b>ECONOMIC DEVELOPMENT TOTAL</b>					<b>\$1,503,500</b>	

PRGRM/ DEPT	PROJECT DESCRIPTION	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	TOTAL	PAGE
<b>ECONOMIC DEVELOPMENT</b>								
<b>Community and Economic Development</b>								
	Greater Downtown Housing Creation Grant Program	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 3,750,000	259
	Small Business Grant Administration	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 60,000	260
	Workforce Development	\$ 371,500	\$ 371,500	\$ 371,500	\$ 371,500	\$ 371,500	\$ 1,857,500	261
	Downtown Rehab Grant Program	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000	262
	Central Avenue Housing Forgivable Loan	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 750,000	263
	Central Avenue Alley Lighting Program	\$ 20,000	\$ 20,000	\$ —	\$ —	\$ —	\$ 40,000	264
<b>TOTAL</b>		<b>\$1,503,500</b>	<b>\$1,503,500</b>	<b>\$1,483,500</b>	<b>\$1,483,500</b>	<b>\$1,483,500</b>	<b>\$ 7,457,500</b>	