



**TO:** The Honorable Mayor and City Council Members

FROM: Michael C. Van Milligen, City Manager

SUBJECT: Proceedings to Set Public Hearing on the Issuance of Not to Exceed

\$795,000 Water Revenue Capital Loan Notes (Interim Financing) State Revolving Funds, Planning & Design Loan Application for Bee Branch

**Detention Basin Facility** 

**DATE:** January 30, 2019

Finance Director Jean Nachtman recommends City Council approval of a resolution fixing the date of March 18, 2019, for a public hearing on the proposition of selling not to exceed \$795,000 in Clean Water Planning & Design SRF Loan Notes for the Bee Branch Detention Basin Facility.

I concur with the recommendation and respectfully request Mayor and City Council approval.

Michael C. Van Milligen

MCVM:jh Attachment

cc: Crenna Brumwell, City Attorney

Teri Goodmann, Assistant City Manager Cori Burbach, Assistant City Manager Jean Nachtman, Finance Director