



TO: Michael C. Van Milligen, City Manager
FROM: Gus Psihoyos, City Engineer *G.P.*
DATE: August 10, 2015
SUBJECT: Upper Bee Branch Creek Restoration Project
429 Rhomberg Stabilization Project
(CIP# 3401654)

INTRODUCTION

The enclosed resolution is to correct the retainage amount for the acceptance of the construction contract for the 429 Rhomberg Building Stabilization Project.

DISCUSSION

Resolution No. 219-15, dated July 6, 2015, provided for the acceptance of the construction project and to pay the contractor the balance of the retainage. However, it has been determined that the retainage amount was incorrect. Thus, the acceptance resolution needs to be amended.

The final construction project cost of \$177,208.00 remains the same. There was a computation error in the final retainage amount due. The acceptance resolution stated the contractor was paid \$168,347.60, leaving a retainage balance of \$8,860.40. The correct amount paid was \$176,388.00, leaving a retainage balance of \$820.00. The enclosed resolution has been changed to reflect the corrected retainage amount.

Consulting Engineers IIW, P.C. and the contractor R&W Restoration have been notified and concur with the final corrected retainage amount of \$820.00.

RECOMMENDATION

I recommend that Resolution No. 219-15, dated July 6, 2015, be rescinded and that a resolution be adopted with the correct retainage amount.

ACTION TO BE TAKEN

It is recommended that the attached resolution be adopted that authorizes the correct retainage amount due to R & W Restoration.

Prepared by Steve Sampson Brown

cc: Barry Lindahl, City Attorney
Jenny Larson, Budget Director
Alexis Steger, Senior Budget Analyst
Deron Muehring, Civil Engineer II

F:\PROJECTS\Bee Branch - Channel-Streets-Utilities #1\Construction Admin\429 Rhomberg Stabilization Project\Council Documents\4_Acceptance\Acceptance Memo.doc