

APPROVED MINUTES OF THE HOUSING COMMISSION TRUST FUND COMMITTEE

DATE: Friday, August 19, 2011
TIME: 7:30 a.m.
PLACE: Housing and Community Development Department
350 W. 6th Street, Suite 312, Dubuque IA 52001

Chairperson Jim Holz called the meeting to order at approximately 7:30 a.m., following staff assurance of compliance with Iowa Open Meeting Law.

Committee Members Present: Dorothy Culbertson Doris Hingtgen Jim Holz

Committee Members Absent: John Walsh

Staff Present: David Harris Kris Neyen

Certification of Minutes: 23 September 2010 Trust Fund Committee Meeting

Doris Hingtgen moved to approve the September 23, 2010 Trust Fund Committee meeting minutes. Dorothy Culbertson seconded. Roll call. All in favor. Motion passed.

Correspondence / Public Input

None

Old Business

None

New Business

FY2012 Local Housing Trust Fund Application

David Harris reported he is anticipating that we will be able to apply for \$157,250 from the Local Housing Trust Fund again this year. David stated the property next to the Row Houses will be demolished and converted to a parking lot for the Row Houses. He also raised the possibility of using Housing Trust Funds to rehabilitate a three-plex next to the Row Houses and other selected rental properties in the Washington Neighborhood. The Committee was all in favor of using FY2012 Housing Trust Funds to rehabilitate selected rental properties with the possibility of converting to owner-occupancies.

Policy Change to Current Housing Trust Fund

David Harris recommended a policy change to the FY2011 Local Housing Trust Fund. This change would allow remaining funds to be used to assist flood victims in the Washington Neighborhood, starting with people we have helped in the past. Kris Neyen reported that Terri Rosonke, from the Iowa Finance Authority, stated a policy change could be made but requires approval from the Trust Fund Committee.

Doris Hingtgen moved to approve a policy change to the FY2011 Housing Trust Fund to assist flood victims in the Washington Neighborhood, starting with people we have helped in the past. Dorothy Culbertson seconded. Roll Call. All present in favor. Motion passed.

Report on Trust Fund Activities during the past year

Kris Neyen gave a brief summary on Housing Trust Fund activities during the past year. She stated that we receive \$30,000 yearly from the Step by Step project as a release from the tax credits guarantee, of \$150 000. Kris reported this money has been expended to-date for rehabilitation in the Washington Neighborhood. In FY2010 we received \$157 250 and have approximately \$70 000 remaining, which has been committed to the Row Houses for down payment assistance. Kris reported that we have the full balance of \$157 250 remaining from FY2011 that we will now be using to assist flood victims in the Washington Neighborhood, as well as other homeownership loan activities.

Information Sharing

Jim Holz stated he will be attending a Summit in Ames on Tuesday, September 6th, where he will be giving a presentation on the accomplishments in the Washington Neighborhood.

Dubuque Bank and Trust will be receiving an award for their commitment to the Washington Neighborhood on September 7th, at the HousingIowa Conference 2011 in Des Moines.

David reported the Green & Healthy Homes initiative (GHHI) has been implemented. This new initiative is a collaboration between Operation New View, Healthy Homes and the Lead Based Paint Hazard Reduction program and is designed to help families improve their lifestyle as well as rehabilitate their homes..

David reported a HUD fair housing audit took place on June 20th and noted we anticipate receiving results in the next week or so.

Adjournment

There being no further business to come before the Committee, Doris Hingtgen motioned to adjourn and Dorothy Culbertson seconded. Meeting was adjourned at approximately 8:30 a.m.

Minutes taken by:

Kris Neyen
Rehab Programs Supervisor

Respectfully submitted by:

David Harris
Department Director