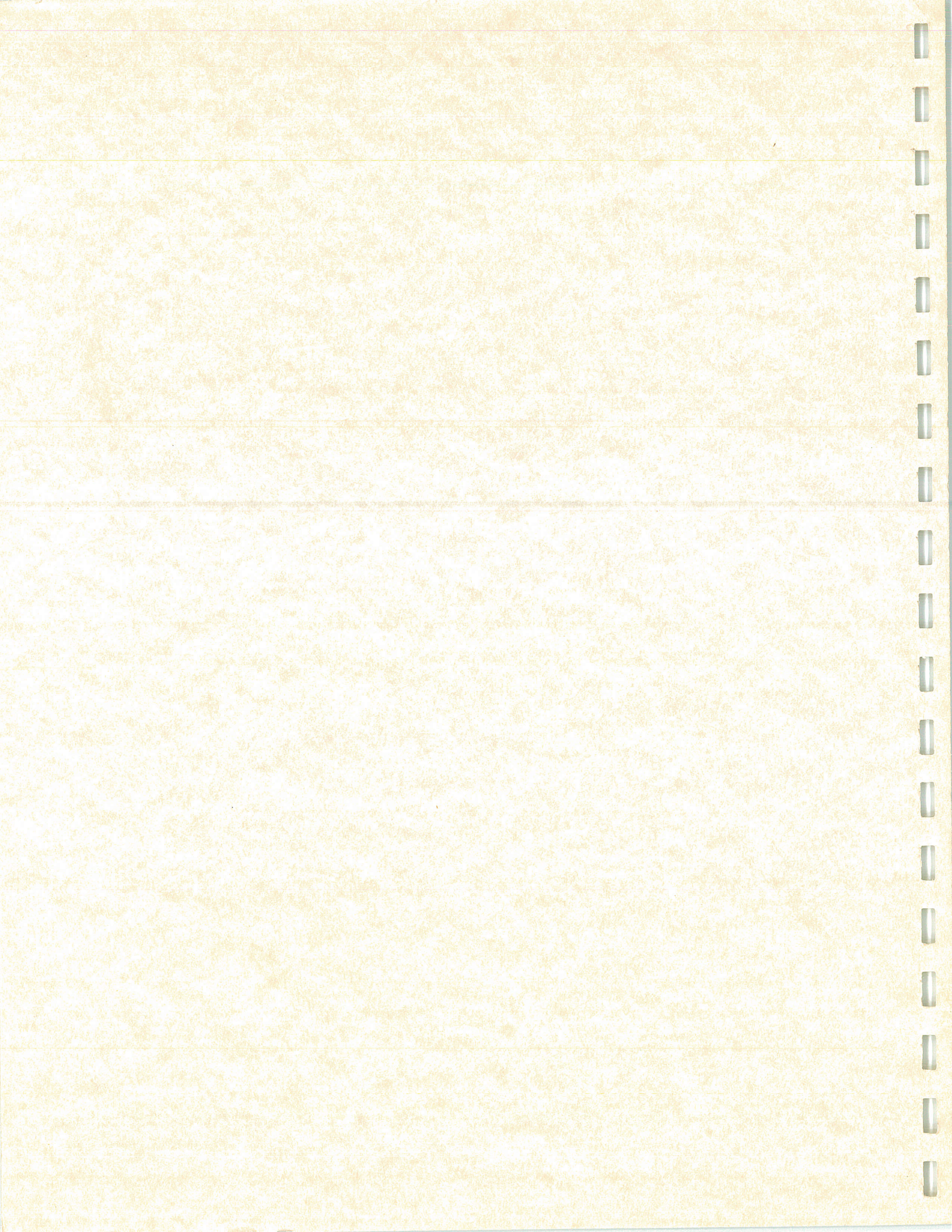


City of Dubuque, Iowa



CENTURY-OLD CITY HALL

COMPREHENSIVE ANNUAL
FINANCIAL REPORT
for the fiscal year ended June 30, 1992



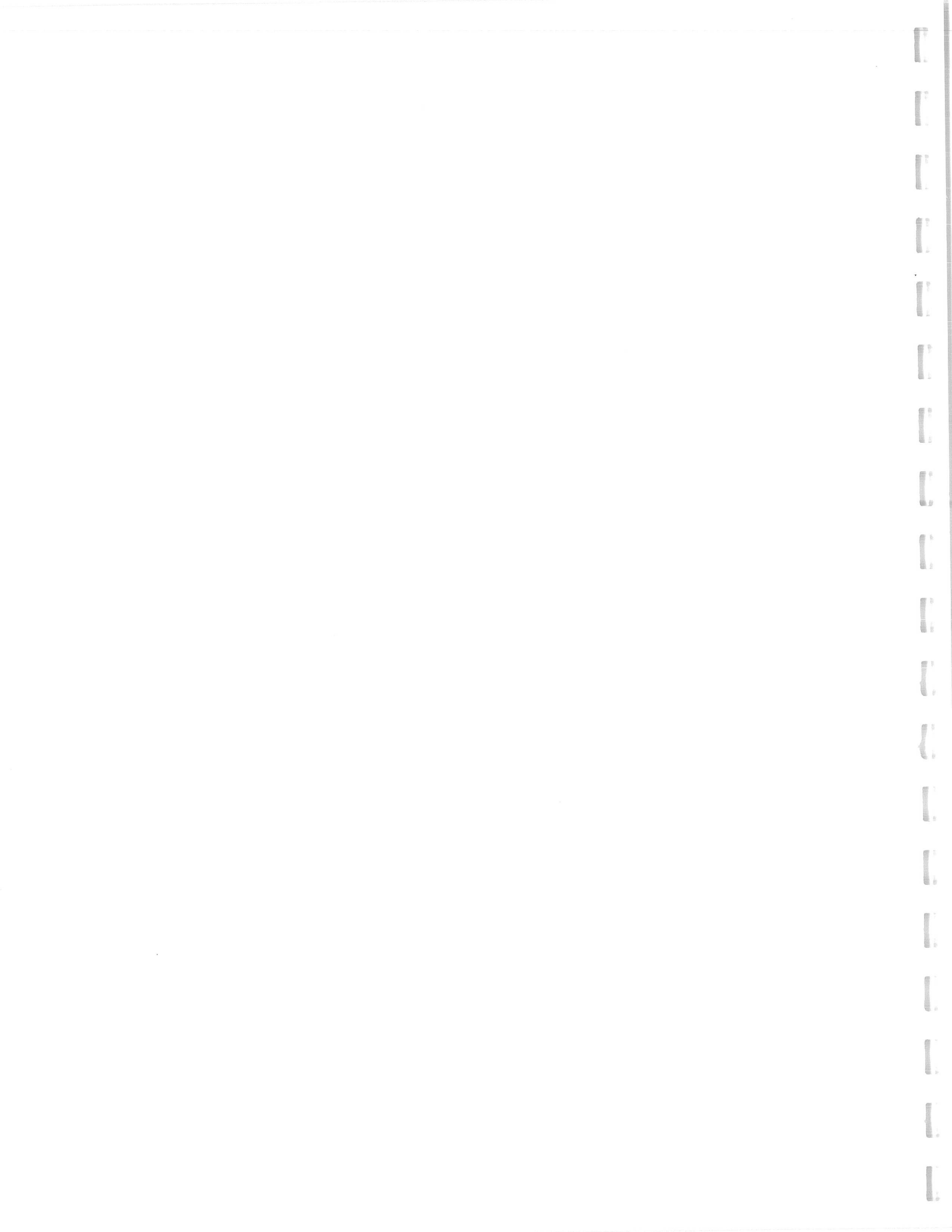
CITY OF DUBUQUE, IOWA

Comprehensive Annual Financial Report

**For the fiscal year ended
June 30, 1992**

Prepared by:

Department of Finance



INTRODUCTORY SECTION

1975-1976

CITY OF DUBUQUE, IOWA

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City Manager's Office
City Hall, 13th & Central Avenue
Dubuque, Iowa 52001
(319) 589-4110

November 20, 1992

TO THE CITIZENS OF DUBUQUE, IOWA:

The comprehensive annual financial report of the City of Dubuque, Iowa, for the fiscal year ended June 30, 1992, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with this governing body. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of this municipality. All disclosures necessary to enable the reader to gain an understanding of the government's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

The City of Dubuque is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of this report.

A full range of services are provided by the City of Dubuque. These services include police and fire protection; sanitation services; the construction and maintenance of roads, streets, and infrastructure; inspection and licensing functions; maintenance of grounds and buildings; municipal airport; library; recreational activities and cultural events. In addition to general government activities, the municipality owns and operates enterprises for a water system, water pollution control facility, parking facilities, refuse collection, and public transportation.

ECONOMIC CONDITION AND OUTLOOK

The City of Dubuque is located on the Mississippi River, in the northeastern part of the state, adjacent to the states of Illinois and Wisconsin. It has a stable and diversified manufacturing base as well as being the major tri-state retail center. Retail sales in 1991 totaled \$530,852,148, a 4.88% growth over 1990 sales. Two industrial park sites have been developed. The eastside industrial

park, adjacent to the Mississippi River, is fully developed. On the westside, the Dubuque Industrial Center, consisting of 286 acres, has eight occupants and only 32 acres remaining for development. Additional industrial development sites are currently being pursued. For the 9-month period ended September 30, 1992, Dubuque experienced an average 5.5% unemployment rate compared to a statewide rate of 4.7% and a national rate of 7.6%.

The major \$150 million U.S. Highway 61/151 relocation project into and through the city is approximately 80% completed and will link the south and west highway systems to the recently constructed Iowa/Wisconsin bridge and to the Iowa/Illinois Mississippi River bridge.

Tourism continues to be a major economic boost to the community. The principal attractions have been the greyhound racing facility and the riverboat casino. The Dubuque Greyhound Park accommodated 202,175 patrons and recorded wagering revenue of \$19.9 million for its season ended November 8, 1992. For the fiscal year, the 613,914 persons who boarded the Casino Belle generated wagering revenue of \$19.8 million. Estimates indicate that 1 million tourists spent in excess of \$80 million this year while visiting Dubuque to take advantage of the amenities provided by these centers of attraction, or to simply enjoy the architectural and historical sites abundant in this area.

City government continues to work with the private-sector economy to promote economic development. As a result of this team effort, several new developments have occurred or are currently in process. They include:

William C. Brown Publishers expanded its operations into a business park newly developed by the non-profit development corporation, Dubuque In-Futuro, Inc. The publishing firm constructed a \$1.2 million office building for its Kendall-Hunt division. The company will hire 160 new employees within two years and plans to construct three more buildings in the business park.

Engineering Data Systems, Inc., an engineering software company, expanded into a 12,000 square foot office building constructed by Dubuque In-Futuro, Inc. The company will hire 60 new employees and double the building space within the next year.

In addition to these projects in which local government played a direct role, there has been a significant increase in retail and office space in the city, and more is planned. A Toys "R" Us store (30,000 sq. ft.) and a new Eagle Foods store (49,000 sq. ft.) were opened during this year. More than 40,000 square feet of new commercial office space was constructed. Expansions are underway at Target (17,000 sq. ft.), Hy-Vee Foods (15,000 sq. ft.), Eagle Foods (9,000 sq. ft.), and Econo Foods (15,000 sq. ft.). Site preparation has begun for a Wal-Mart and Sam's development to be opened in the fall of 1993.

MAJOR INITIATIVES

For the Year. Major infrastructure improvements continued during FY 1992. Aided by proceeds allocated from a 1% local option sales tax, a systematic street construction and maintenance program for \$1,576,672 was completed. An additional \$362,751 was expended for utility work related to the U.S. Highway 61 relocation project.

A public hearing was held on May 22, 1992, covering the design phase of the U.S. Highway 20 Corridor project. It is anticipated that construction will begin in 1995 and should take three years to complete. The project provides for a four-lane divided highway with overpasses at the major intersections. The cost of the corridor, estimated to be \$40,000,000, will be funded by the Iowa Department of Transportation.

Sales tax receipts allocated for infrastructure improvements included \$206,120 for building maintenance projects, \$200,000 for the replacement of a pumper for the fire department, \$120,000 for storm sewer maintenance projects, \$108,500 for the transit system's bus and shop equipment, \$150,000 for the Peru Road bridge replacement, \$71,760 for park maintenance projects, and \$94,000 for miscellaneous public works projects.

The major infrastructure initiatives included the allocation of \$5,041,000 for improvements to the water pollution control plant, \$1,187,000 for storm sewer projects funded by general obligation bonds, \$1,103,500 for sanitary sewer projects, \$948,000 for improvements to the water plant and the water distribution system, \$865,000 for economic development projects, and \$775,000 for housing rehabilitation and incentive projects.

In addition to the above, \$99,500 was allocated for airport improvements, \$93,650 for parking system maintenance projects, \$56,400 for equipment needs of the emergency communication center and remodeling of the E911 backup center, and \$50,000 for shore improvements to the Ice Harbor area.

For the Future. A 1% local option sales tax, approved in FY 1988, remains a major tool for financing the five-year capital improvement program. The tax proceeds are allocated for abatement of special assessments (30%), the maintenance of infrastructure (20%), and the relief of direct property taxation (50%). The amount collected for this year totaled \$4,618,071.

A 5%/7% local option hotel/motel tax, initiated in FY 1980, generated \$623,643 in FY 1992. These funds were allocated for general obligation debt service for the Five Flags Civic Center issue and for the promotion of community tourism. In November 1991, a referendum passed that increased the tax from 5% to 7%.

The City Council has addressed the need for infrastructure maintenance and extension by maintaining a five-year capital improvement plan. The plan is reviewed and modified annually to provide the framework for both the near-term and future needs of the community. The five-year plan developed for the years of 1993-1997 supports improvements that total \$60,516,492. It provides \$57,472,413 for facilities and environment projects, \$2,110,565 for leisure services requirements, \$713,514 for the protective services area, and \$220,000 for various administrative services operations.

FINANCIAL INFORMATION

City management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal and state financial assistance, the City of Dubuque government also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff. As a part of the government's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the government has complied with applicable laws and regulations. The results of the government's single audit for the fiscal year ended June 30, 1992, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulation.

Budgeting Controls. In addition, the government maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the general fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program and specified individual funds. The government also maintains an encumbrance accounting system as one technique for accomplishing budgetary control. Encumbered amounts lapse at year-end. However, encumbrances generally are reappropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the government continues to meet its responsibility for sound financial management.

General Government Functions. The following schedule presents a summary of general fund, special revenue fund and debt service fund revenues for the fiscal year ended June 30, 1992, and the amount and percentage of increases and decreases in relation to prior year revenues.

<u>Revenues</u>	<u>Amount</u> (000's)	<u>Percent</u> <u>of Total</u>	<u>Increase</u> <u>(Decrease)</u> <u>from 1991</u> (000's)	<u>Percent</u> <u>of Increase</u> <u>(Decrease)</u>
Taxes	\$ 14,420	45.32%	\$ 579	4.18%
Special assessment	295	.93	(44)	(12.98)
Licenses and permits	639	2.01	21	3.40
Intergovernmental	8,049	25.30	516	6.85
Charges for services	3,150	9.90	274	9.53
Fines and forfeits	346	1.09	(14)	(3.89)
Miscellaneous	3,131	9.84	(3,074)	(49.54)
Interest	<u>1,785</u>	<u>5.61</u>	<u>(1,129)</u>	<u>(38.74)</u>
Total Revenues	<u>\$ 31,815</u>	<u>100.00%</u>	<u>\$ (2,871)</u>	

A significant revenue decrease in miscellaneous revenue was due to the payments made by the Dubuque Racing Association to defease debt in 1991.

A significant revenue decrease was experienced in investment earnings due to the decline in interest rates and the unavailability of principal or interest of funds placed in an escrow receivership account awaiting resolution of the defunct Iowa Trust.

The tax rate of \$5.0395 established for general fund operations is within the \$8.10 per \$1,000 of taxable valuation allowed by the Code of Iowa. The (\$.2244) decrease from FY 1991 is a result of nonrecurring sales tax revenue.

The following schedule presents a summary of general fund, special revenue fund and debt service fund expenditures for the fiscal year ended June 30, 1992, and the percentage of increases and decreases in relation to prior year amount.

<u>Expenditures</u>	<u>Amount</u> (000's)	<u>Percent</u> <u>of Total</u>	<u>Increase</u> <u>(Decrease)</u> <u>from 1991</u> (000's)	<u>Percent</u> <u>of Increase</u> <u>(Decrease)</u>
Current:				
Administration	\$ 2,270	8.05%	\$ 227	11.11%
Protective services	7,843	27.82	528	7.22
Facilities and environment	9,123	32.35	82	.91
Leisure services	3,429	12.16	207	6.42
Debt Service:				
Principal	4,005	14.20	(528)	(11.65)
Interest and fiscal charges	1,520	5.39	(864)	(36.23)
Capital outlay	7	.03	(169)	(96.02)
Other	-	-	-	-
Total Expenditures	<u>\$ 28,197</u>	<u>100.00%</u>	<u>\$ (517)</u>	

Several major expenditure items deserve comment. In the facilities and environment program, the government aided in the completion of the Nordstorm distribution center, expended \$906,000 for participation in commercial and industrial loans, initiated the Corporate Center project, continued utility upgrading related to the U.S. Highway 61 project, concluded the water pollution control facilities plan and completed both the downtown hotel and ice harbor improvement projects.

With respect to the area of debt service, the Dubuque Greyhound Racing Association defeased the balance of the 1990 Urban Renewal TIF Revenue bonds that had been issued to construct ice harbor facilities associated with the Casino Belle riverboat venture.

General Fund Balance. The State of Iowa recommends that a working cash balance for the subsequent year be maintained in an amount equivalent to either (a) anticipated revenues, less anticipated expenditures, for the first three months, or (b) five percent of the budget provision.

The five-percent method employed by the City of Dubuque required a reserve amount of approximately \$670,000 as of June 30, 1992, and this amount was available.

Enterprise Operations. The enterprise operations consist of water and wastewater systems, parking facilities, refuse collection, and a transit system. With respect to the outstanding parking, sewer and water revenue bonds, earnings from the related utilities have met bond covenant requirements for net revenues to be equal to either 130% or 135% of current debt service requirements.

Pension Trust Fund Operations. All employees, except sworn police and fire personnel, are members of the Iowa Public Employees Retirement System, administered by the State of Iowa. The employer contributed 5.75% and the employees contributed 3.7% of covered wages to a \$34,000 maximum.

Prior to January 1, 1992, the sworn fire and police personnel were members of separate fire and police retirement systems that were administered locally in accordance with the provisions of Chapter 411 of the Code of Iowa. For this part of the year, the employees contributed from 5.1% to 9.1% of covered wages; the employer's contribution rate, applied against the same wage base, was at the rate of 22.96% for fire department members and 27.65% for police department members. Effective January 1, 1992, the separate fire and police retirement systems were integrated into a single statewide retirement system prescribed in Chapter 411.35 of the Code of Iowa. For this latter half of the year, the employee rates remained the same; the employer's contribution was based on a statutory rate of 17.0%.

Debt Administration. At June 30, 1992, the City of Dubuque had a number of debt issues outstanding. These issues included \$16,255,000 of general obligation bonds, \$2,411,429 of tax-increment financing bonds, \$350,000 of special assessment debt with government commitment and \$5,170,000 of revenue bonds. The government has maintained its Aa rating from Moody's Investors Service on general obligation bond issues. Under current state statutes, the government's general obligation bonded debt issuances are subject to a legal limitation based on 5 percent of total actual value of real property. As of June 30, 1992, the government's net general obligation bonded debt of \$16,255,000 was well below the legal limit of \$56,484,534, and debt per capita equaled \$298.

Cash Management. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, repurchase agreements, U.S. Treasury securities, federal agency obligations, authorized mutual funds, and an investment pool approved by the State of Iowa. The investment portfolios of both the fire and police retirement systems also included corporate bonds and stocks, variable annuity contracts, and guaranteed real estate contracts. The City recorded investment earnings of \$2,572,897 for the year, and the combined earnings of the fire and police retirement systems amounted to \$1,952,195 for the abbreviated period.

The investment policy adopted by the City Council stresses the importance of capital preservation. The policy directives intend to minimize credit and market risks while maintaining a competitive yield on the portfolio. Accordingly, deposits were either covered by federal depository insurance or collateralized. All collateral on uninsured deposits was held either by the State Treasurer, the government, its agent, or a financial institution's trust department in the government's name. Over 75% of the investments subject to risk categorization were classified in the category of lowest credit risk as defined by the Government Accounting Standards Board. The non-classified investments included mutual funds, investment pool, variable annuity contracts, and real estate contracts. The government's deferred compensation mutual fund is included in this section.

Risk Management. The City of Dubuque is a member of a statewide risk pool for local governments, the Iowa Communities Assurance Pool. The coverage for general and auto liability, as well as public official and police professional liability, are acquired through this agency. Worker's compensation coverage up to \$400,000 for each accident is provided through self-insurance. The accumulated reserve provision for such claims equaled \$491,046 as of June 30, 1992.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by independent certified public accountants. The accounting firm of Charles Bailly & Company, CPAs, was selected for this purpose. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-128. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the Single Audit Section.


Awards. The Government Finance Officers Association of the United States and Canada (GFOA), awarded a certificate of achievement for excellence in financial reporting to the City of Dubuque, Iowa, for its comprehensive annual financial report for the fiscal year ended June 30, 1991.

In order to be awarded a certificate of achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of achievement is valid for a period of one year only. The current report will be submitted to the GFOA for review and recommendations. Expectations are high that this year's report will again meet the standards for excellence in financial reporting. Efforts were made to correct past deficiencies and to incorporate suggested improvements.

Acknowledgments. We compliment the staff of the finance division for its help in preparing this report. We also commend the City Council and all department and division managers for their interest and support in planning and conducting the financial operations of the City of Dubuque in a responsible and progressive manner. We also thank the independent certified public accountants, Charles Bailly & Company, whose competent assistance and technical expertise have enabled the production of this report.

Sincerely,

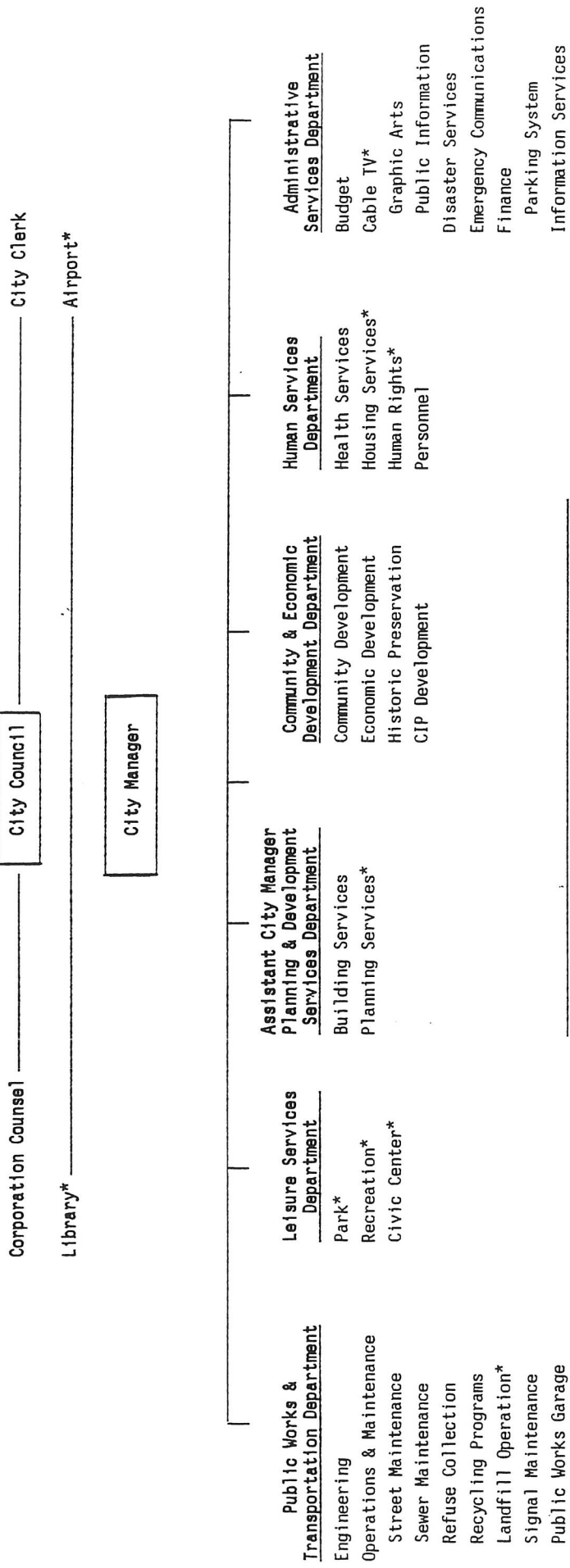

Stephani J. Johnson
Acting City Manager


Duane R. Pitcher
Finance Director



Effective: July 1, 1989
Updated: July 1, 1991

ORGANIZATIONAL CHART



* Policy Board or Commission

CITY OF DUBUQUE, IOWA

OFFICIALS

June 30, 1992

CITY COUNCIL

JAMES E. BRADY	MAYOR
DANIEL E. NICHOLSON	COUNCIL MEMBER - AT LARGE
ROBERT W. NAGLE	COUNCIL MEMBER - AT LARGE
KATHRYN E. KRIEG	COUNCIL MEMBER - 1ST WARD
LORAS J. KLUESNER	COUNCIL MEMBER - 2ND WARD
DONALD E. DEICH	COUNCIL MEMBER - 3RD WARD
DIRK K. VOETBERG	COUNCIL MEMBER - 4TH WARD

COUNCIL APPOINTED OFFICIALS

W. KENNETH GEARHART	CITY MANAGER
BARRY A. LINDAHL	CORPORATION COUNSEL
MARY A. DAVIS	CITY CLERK

DEPARTMENT MANAGERS

MICHAEL A. KOCH	CITY ENGINEER/PUBLIC WORKS DIRECTOR
GIL D. SPENCE	LEISURE SERVICES MANAGER
STEPHANI J. JOHNSON	ASSISTANT CITY MANAGER/PLANNING AND DEVELOPMENT MANAGER
JAMES D. BURKE	COMMUNITY/ECONOMIC DEVELOPMENT DIRECTOR
RANDALL K. PECK	HUMAN SERVICES MANAGER
PAULINE J. JOYCE	ADMINISTRATIVE SERVICES MANAGER
JOHN J. MAUSS	POLICE CHIEF
CRAIG L. OLSON	UTILITIES MANAGER
WILLIAM T. MILLER	FIRE CHIEF
NICOLA K. STANKE	LIBRARY DIRECTOR
ROBERT W. O'BRIEN	AIRPORT MANAGER

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Dubuque,
Iowa

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1991

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



[Signature]
President

[Signature]
Jeffrey L. Essler
Executive Director



FINANCIAL SECTION

WORLD ALPHABET



Charles Bailly & Company

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council:

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Dubuque, Iowa, as of June 30, 1992, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Dubuque's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the City of Dubuque as of June 30, 1992, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Dubuque as of June 30, 1992, and the results of operations of such funds and the cash flows of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 20 to the financial statements, the City of Dubuque has invested in the Iowa Trust. On December 11, 1991, the Securities and Exchange Commission initiated an action against the Trust's investment manager, Institutional Treasury Management, and froze all assets of the investment manager, including those of the Iowa Trust. Subsequently, a receiver for Iowa Trust was appointed by the court and the remaining assets were unfrozen. It is presently uncertain whether the Iowa Trust and the member governments will be able to recover all funds controlled by the investment manager. Accordingly, the financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The information listed as "Supplementary Supporting Schedules" and "Statistical Section" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Dubuque. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

THE UNIVERSITY OF CHICAGO
LIBRARY

CITY OF DUBUQUE, IOWA

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1992
(With comparative totals for June 30, 1991)

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types		Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-term Debt	1992	1991	
Assets and Other Debits												
Assets:												
Cash and pooled cash investments	\$ 6,028,558	\$ 7,665,227	\$ 2,232,853	\$ 5,948,720	\$ 2,838,598	\$ 702,068	\$ 11,208,418	\$ -	\$ -	\$ 36,624,442	\$ 57,880,036	\$ 3,178,824
Investments	-	-	-	-	-	-	3,766,832	-	-	-	-	-
Receivables:												
Taxes	55,746	2,844	31,395	-	5,713	-	34,734	-	-	130,432	71,154	-
Accounts	283,354	-	-	-	1,228,214	-	14,730	-	-	1,526,298	1,161,065	-
Special assessments	-	-	585,959	-	-	-	-	-	-	585,959	686,077	-
Accrued interest	89,902	385,522	3,102	34,075	25,414	5,053	386	-	-	543,454	677,959	-
Notes and contracts	-	741,400	150,000	-	-	-	-	-	-	891,400	728,385	-
Notes - long-term	-	9,856,902	-	-	-	-	-	-	-	9,856,902	8,887,832	-
Intergovernmental	11,096	3,729,634	-	594,049	3,626	-	-	-	-	4,338,405	3,760,056	-
Other	-	-	-	-	610,000	-	-	-	-	610,000	1,081,667	-
Due from other funds	580,006	-	-	-	255,502	21,421	-	-	-	580,006	16,774	-
Inventory	-	-	-	-	5,037	-	-	-	-	276,923	288,164	-
Prepaid items	5,037	-	-	-	-	-	-	-	-	10,074	11,714	-
Restricted assets:												
Cash and pooled cash investments	-	-	-	-	13,669,804	-	91,000	-	-	13,760,804	11,832,104	-
Accrued interest receivable	-	-	-	-	77,024	-	-	-	-	77,024	51,353	-
Land	-	-	-	-	1,170,086	-	-	9,267,822	-	10,437,908	10,377,908	-
Buildings and improvements	-	-	-	-	38,675,275	-	-	35,614,432	-	74,289,707	74,148,120	-
Improvements other than buildings	-	-	-	-	-	-	-	-	-	-	-	-
Machinery and equipment	-	-	-	-	9,224,742	-	-	4,810,840	-	14,035,582	13,011,662	-
Construction in progress	-	-	-	-	23,114,302	23,816	-	9,603,579	-	32,741,697	30,584,934	-
Less: accumulated depreciation	-	-	-	-	939,335	-	-	13,152	-	952,487	1,077,794	-
Unamortized bond costs	-	-	-	-	(36,291,942)	(16,840)	-	-	-	(36,308,782)	(33,790,670)	-
Unamortized bond discount	-	-	-	-	21,323	-	-	-	-	21,323	22,516	-
Advances to other funds	-	-	-	-	26,810	309,600	-	-	-	26,810	28,310	-
	-	-	-	-	-	-	-	-	-	309,600	353,000	-
Other Debits:												
Amount available in Debt Service Funds	-	-	-	-	-	-	-	-	2,601,061	2,601,061	2,492,717	-
Amount to be provided for payment of notes payable	-	-	-	-	-	-	-	-	556,309	556,309	618,298	-
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	-	16,415,368	16,415,368	20,503,437	-
Amount to be provided for payment of accrued employee benefits	-	-	-	-	-	-	-	-	323,515	323,515	233,700	-
Total Assets and Other Debits	\$ 7,053,699	\$ 22,381,529	\$ 3,003,309	\$ 6,576,844	\$ 55,598,863	\$ 1,045,118	\$ 15,116,100	\$ 59,309,825	\$ 19,896,253	\$ 189,981,540	\$ 209,974,890	\$ 3,178,824

(continued)

CITY OF DUBUQUE, IOWA

EXHIBIT 1
(continued)

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1992
(With comparative totals for June 30, 1991)

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types		Account Groups		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-term Debt	1992	1991
Liabilities, Equity, and Other Credits											
Liabilities:											
Accounts payable	\$ 16,709	\$ 28,387	\$ -	\$ 676,172	\$ 164,923	\$ 1,207	\$ 780	\$ -	\$ -	\$ 888,178	\$ 367,580
Accrued payroll	169,507	27,483	-	5,444	82,110	7,934	1,923	-	-	294,401	144,682
Accrued sales tax payable	-	-	-	-	29,943	-	-	-	-	29,943	23,370
Accrued claims payable	-	-	-	-	-	83,888	-	-	-	83,888	53,012
Deferred compensation payable	-	-	-	-	-	-	3,766,832	-	-	3,766,832	3,178,824
Revenue bonds payable - current	-	-	-	-	165,000	-	-	-	-	165,000	160,000
Accrued employee benefits	955,400	42,700	-	-	235,400	-	5,600	-	323,515	1,562,615	1,425,600
Payable from restricted assets:											
Accounts payable	-	-	-	-	217,486	-	-	-	-	217,486	161,235
Accrued payroll	-	-	-	-	3,295	-	-	-	-	3,295	2,641
Revenue bonds payable	-	-	-	-	520,000	-	-	-	-	520,000	470,000
Accrued bond interest payable	-	-	-	-	91,987	-	-	-	-	91,987	106,574
Matured bond interest payable	-	-	300	-	2,523	-	-	-	-	2,823	1,495
Intergovernmental payable	-	56,854	-	-	161	-	-	-	-	57,015	260,055
Due to other funds	-	47,623	-	-	310	2,110	-	-	-	580,006	16,774
Due to state pension system	-	-	-	529,963	-	-	8,524,258	-	-	8,524,258	618,298
Notes payable	-	-	-	-	-	-	-	-	556,309	556,309	5,170,000
Revenue bonds payable	-	-	-	-	4,485,000	-	-	-	-	4,485,000	-
Special assessment debt with government commitment	-	-	-	-	-	-	-	-	350,000	350,000	430,000
General obligation bonds payable	-	-	-	-	-	-	-	-	16,255,000	16,255,000	18,395,000
Tax-increment financing bonds payable	-	-	-	-	-	-	-	-	-	-	-
payable	-	-	-	-	-	-	-	-	2,411,429	2,411,429	4,171,154
Accrued interest payable	-	-	-	-	-	-	177,575	-	-	177,575	-
Advances from other funds	-	-	-	-	309,600	-	-	-	-	309,600	353,000
Deferred revenue	-	2,660,748	401,948	-	4,543	-	-	-	-	3,067,239	2,671,958
Total Liabilities	<u>1,141,616</u>	<u>2,863,795</u>	<u>402,248</u>	<u>1,211,579</u>	<u>6,312,281</u>	<u>95,139</u>	<u>12,476,968</u>	<u>-</u>	<u>19,896,253</u>	<u>44,399,879</u>	<u>38,181,252</u>
Equity and Other Credits:											
Contributed capital	-	-	-	-	35,719,396	-	-	-	-	35,719,396	33,883,778
Investment in general fixed assets	-	-	-	-	-	-	-	59,309,825	-	59,309,825	58,719,038
Retained earnings:											
Reserved for revenue bond retirement	-	-	-	-	-	-	-	-	-	-	-
Reserved by bond ordinance	-	-	-	-	(36,204)	-	-	-	-	(36,204)	(39,652)
Unreserved	-	-	-	-	12,426,622	949,979	-	-	-	12,426,622	10,594,995
Fund Balances:											
Reserved for prepaid items	5,037	-	-	-	-	-	-	-	-	5,037	6,627
Reserved for endowments	-	-	-	-	-	-	78,763	-	-	78,763	77,616
Reserved for employees retirement system	-	-	-	-	-	-	1,650,133	-	-	1,650,133	30,127,917
Reserved for long-term notes receivable	-	9,856,902	-	-	-	-	-	-	-	9,856,902	8,887,832
Reserved for encumbrances	224,433	411,186	-	1,230,172	-	-	-	-	-	1,865,791	1,822,176
Reserved by franchise agreement	-	-	-	-	-	-	91,000	-	-	91,000	-
Reserved for debt service	-	-	2,601,061	-	-	-	-	-	-	2,601,061	2,492,717
Unreserved, undesignated	5,682,613	9,249,646	-	4,135,093	-	-	819,236	-	-	19,886,588	21,089,225
Total Equity and Other Credits	<u>5,912,083</u>	<u>19,517,734</u>	<u>2,601,061</u>	<u>5,365,265</u>	<u>49,286,582</u>	<u>949,979</u>	<u>2,659,132</u>	<u>59,309,825</u>	<u>-</u>	<u>145,581,661</u>	<u>171,793,638</u>
Total Liabilities and Equity and Other Credits	<u>\$ 7,053,699</u>	<u>\$ 22,381,529</u>	<u>\$ 3,003,309</u>	<u>\$ 6,576,844</u>	<u>\$ 55,598,863</u>	<u>\$ 1,045,118</u>	<u>\$ 15,116,100</u>	<u>\$ 59,309,825</u>	<u>\$ 19,896,253</u>	<u>\$ 189,981,540</u>	<u>\$ 209,974,890</u>

See notes to financial statements.

CITY OF DUBUQUE, IOWA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types and Expendable Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service		Capital Projects	1992
Revenues:						
Taxes	\$ 5,703,485	\$ 4,907,453	\$ 3,809,487	\$ -	\$ 18,244,584	\$ 17,057,461
Special assessments	639,135	-	295,425	-	295,425	338,581
Licenses and permits	900,730	-	-	-	639,135	618,132
Intergovernmental	3,150,036	7,148,165	-	1,258,451	9,307,346	7,951,861
Charges for services	345,992	-	-	-	3,150,036	2,876,224
Fines and forfeits	380,220	987,212	1,763,164	92,249	345,992	360,206
Miscellaneous	1,061,092	610,720	113,167	297,569	3,649,866	6,669,293
Interest	12,180,690	13,653,550	5,981,243	1,648,269	2,082,548	3,166,215
Total Revenues					37,714,932	39,037,973
Expenditures:						
Current:						
Administration	2,153,516	109,381	6,728	-	2,769,882	2,496,784
Protective services	7,731,060	112,052	-	-	10,405,545	9,747,342
Facilities and environment	1,586,826	7,535,964	-	-	9,732,549	9,543,073
Leisure services	3,382,445	46,438	-	-	3,977,018	3,682,608
Non-departmental	-	-	-	-	236	202
Debt service:						
Principal retirement	-	-	4,004,725	-	4,004,725	4,532,846
Interest and fiscal charges	-	-	1,520,668	-	1,520,668	2,385,352
Capital outlay	-	-	6,798	5,323,164	5,351,927	10,419,765
Total Expenditures	14,853,847	7,803,835	5,538,919	5,323,164	37,762,550	42,807,972
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,673,157)	5,849,715	442,324	(3,674,895)	(47,618)	(3,769,999)
Other Financing Sources (Uses):						
Bond proceeds	-	-	-	-	-	8,700,000
Operating transfers in	2,292,975	-	146,013	4,043,894	6,657,882	9,506,443
Operating transfers out	(137,249)	(3,362,359)	(479,993)	(2,503,281)	(6,482,882)	(9,315,043)
Payment to refunded bond escrow agent	-	-	-	-	-	(3,001,429)
Total Other Financing Sources (Uses)	2,155,726	(3,362,359)	(333,980)	1,540,613	175,000	5,889,971
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(517,431)	2,487,356	108,344	(2,134,282)	127,382	\$ 2,119,972
Fund Balances, July 1	6,515,505	17,030,378	2,492,717	7,533,136	34,298,577	32,164,315
Residual equity transfers in	-	915,157	-	-	915,157	200,762
Residual equity transfers out	(85,991)	(915,157)	-	(33,589)	(1,034,737)	(186,472)
Fund Balances, June 30	\$ 5,912,083	\$ 19,517,734	\$ 2,601,061	\$ 5,365,265	\$ 34,306,379	\$ 34,298,577

See notes to financial statements.

EXHIBIT 3

CITY OF DURBUQUE, IOWA

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) -
General, Special Revenue, and Debt Service Funds

For the fiscal year ended June 30, 1992

	General Fund			Special Revenue Fund			Debt Service Fund		
	Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance-Favorable (Unfavorable)
Revenues:	\$ 5,601,863	\$ 5,576,507	\$ (25,356)	\$ 4,832,227	\$ 4,802,546	\$ (29,681)	\$ 3,758,962	\$ 3,795,315	\$ 36,353
Taxes	-	-	-	-	-	-	784,300	276,018	(508,282)
Special assessments	608,832	661,767	52,935	-	-	-	-	-	-
Licenses and permits	1,051,160	743,181	(307,979)	7,344,609	7,179,315	(165,294)	-	-	-
Intergovernmental	3,026,366	3,218,533	192,167	-	-	-	-	-	-
Charges for services	161,110	335,527	174,417	-	-	-	-	-	-
Fines and forfeits	368,665	453,879	85,214	215,439	1,235,089	1,019,650	3,280,217	1,788,164	(1,492,053)
Miscellaneous	1,238,050	1,159,761	(98,289)	506,795	563,802	57,007	160,000	112,388	(47,612)
Interest	12,076,046	12,148,955	72,909	12,899,070	13,780,752	881,682	7,983,479	5,971,885	(2,011,594)
Total Revenues	2,299,136	2,141,509	157,627	166,453	109,381	57,072	5,000	6,728	(1,728)
Expenditures:	7,976,118	7,685,925	290,193	113,750	112,052	1,698	-	-	-
Current:	2,730,707	1,558,235	1,172,472	9,573,129	8,715,980	857,149	-	-	-
Administration	3,574,363	3,553,470	220,893	45,392	46,438	(1,046)	-	-	-
Protective services	-	-	-	-	-	-	4,004,725	4,004,725	-
Facilities and environment	-	-	-	-	-	-	1,553,574	1,520,668	32,906
Leisure services	-	-	-	-	-	-	-	6,798	(6,798)
Debt service:	16,580,324	14,739,139	1,841,185	9,898,724	8,983,851	914,873	5,563,299	5,538,919	24,380
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	(4,504,278)	(2,590,184)	1,914,094	3,000,346	4,796,901	1,796,555	2,420,180	432,966	(1,987,214)
Total Expenditures	2,303,281	2,292,975	(10,306)	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(95,965)	(137,249)	(41,284)	(5,854,290)	(3,362,359)	2,491,931	(3,765,872)	(479,993)	50,048
Other Financing Sources (Uses):	2,207,316	2,155,726	(51,590)	(5,854,290)	(3,362,359)	2,491,931	(3,669,907)	(333,980)	3,335,927
Bond proceeds	-	-	-	-	-	-	95,965	146,013	50,048
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(2,296,962)	(434,458)	1,862,504	(2,853,944)	1,434,542	4,288,486	(1,249,727)	98,986	1,348,713
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	7,128,065	7,128,065	-	6,183,070	6,183,070	-	2,133,867	2,133,867	-
Fund Balances, July 1	(85,991)	(85,991)	-	-	(39,024)	39,024	-	-	-
Residual equity transfers in	-	-	-	-	(39,024)	(39,024)	-	-	-
Residual equity transfers out	-	-	-	-	-	-	-	-	-
Fund Balances, June 30	\$ 4,745,112	\$ 6,607,616	\$ 1,862,504	\$ 3,329,126	\$ 7,617,612	\$ 4,288,486	\$ 884,140	\$ 2,232,853	\$ 1,348,713

See notes to financial statements.



CITY OF DUBUQUE, IOWA

Combined Statement of Revenues, Expenses, and Charges in Retained Earnings/Fund Balances -
All Proprietary Fund Types and Similar Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	1992	1991
Operating Revenues:						
Charges for services	\$ 9,993,482	\$ 4,285,989	\$ -	\$ -	\$14,279,471	\$12,696,999
Other charges	716,040	-	-	-	716,040	632,975
Other	239,369	459	6,257	-	246,085	253,907
Investment earnings	-	-	-	1,855,614	1,855,614	1,400,336
Member contributions	-	-	-	167,076	167,076	270,111
State contributions	-	-	-	63,579	63,579	154,435
Employer contributions	-	-	-	715,312	715,312	1,190,058
Total Operating Revenues	<u>10,948,891</u>	<u>4,286,448</u>	<u>6,257</u>	<u>2,801,581</u>	<u>18,043,177</u>	<u>16,598,821</u>
Operating Expenses:						
Employee expense	4,500,290	1,156,996	-	-	5,657,286	5,340,590
Utilities	1,163,152	-	-	-	1,163,152	1,083,723
Repairs and maintenance	1,176,653	-	-	-	1,176,653	1,068,034
Supplies and services	2,075,458	264,741	10,644	29,045	2,379,888	2,060,448
Insurance	296,166	3,014,377	-	-	3,310,543	2,933,778
Bad debts	26,107	-	-	-	26,107	23,308
Depreciation	2,534,803	1,417	-	-	2,536,220	2,451,016
Amortization	1,193	-	-	-	1,193	1,200
Pension payments	-	-	-	834,507	834,507	1,576,461
Interest expense	-	-	-	184,655	184,655	-
Total Operating Expenses	<u>11,773,822</u>	<u>4,437,531</u>	<u>10,644</u>	<u>1,048,207</u>	<u>17,270,204</u>	<u>16,538,558</u>
Operating Income (Loss)	<u>(824,931)</u>	<u>(151,083)</u>	<u>(4,387)</u>	<u>1,753,374</u>	<u>772,973</u>	<u>60,263</u>
Nonoperating Revenues (Expenses):						
Interest revenue	842,755	57,678	5,534	-	905,967	805,376
Interest expense	(360,758)	-	-	-	(360,758)	(401,748)
Operating grants	441,792	-	-	-	441,792	521,357
Proceeds from legal settlements	-	-	-	-	-	7,939
Total Nonoperating Revenues (Expenses)	<u>923,789</u>	<u>57,678</u>	<u>5,534</u>	<u>-</u>	<u>987,001</u>	<u>932,924</u>
Net Income (Loss) Before Operating Transfers	98,858	(93,405)	1,147	1,753,374	1,759,974	993,187
Operating Transfers Out	-	(175,000)	-	-	(175,000)	(191,400)
Net Income (Loss)	98,858	(268,405)	1,147	1,753,374	1,586,974	801,787
Retained Earnings/Fund Balances, July 1	13,468,328	1,218,384	77,616	30,127,917	44,892,245	44,090,458
Transfers to state pension system	-	-	-	(30,231,158)	(30,231,158)	-
Retained Earnings/Fund Balances, June 30	<u>\$13,567,186</u>	<u>\$ 949,979</u>	<u>\$ 78,763</u>	<u>\$ 1,650,133</u>	<u>\$16,246,061</u>	<u>\$44,892,245</u>

See notes to financial statements.

EXHIBIT 5

CITY OF DURBUQUE, IOWA

**Combined Statement of Cash Flows -
All Proprietary Fund Types and Similar Trust Funds**

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	1992	1991
Cash Flows from Operating Activities:						
Operating income (loss)	\$ (824,931)	\$ (151,083)	\$ (4,387)	\$ 1,753,374	\$ 772,973	\$ 60,263
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation	2,534,803	1,417	-	-	2,536,220	2,451,016
Amortization	1,193	-	-	-	1,193	1,200
Investment earnings	-	-	-	(1,855,614)	(1,855,614)	(1,400,336)
Interest expense	-	-	-	184,655	184,655	-
Change in assets and liabilities:						
(Increase) decrease in property taxes receivable	(2,579)	-	-	-	(2,579)	698
(Increase) decrease in accounts receivable	(258,599)	-	-	-	(258,599)	298,162
Decrease in intergovernmental receivable	137,312	-	-	-	137,312	2,430
(Increase) decrease in inventory	6,403	4,838	-	-	11,241	(11,143)
Decrease in prepaid items	50	-	-	-	50	5,780
Increase (decrease) in accounts payable	47,623	986	-	(7,604)	41,005	(228,994)
Increase in accrued payroll	28,846	2,684	-	-	31,530	1,072
Increase in accrued sales tax payable	6,573	-	-	-	6,573	4,787
Increase (decrease) in accrued claims payable	2,700	30,876	-	-	30,876	(20,092)
(Increase) in intergovernmental payable	(185)	-	-	-	(185)	(216)
Increase (decrease) in due to other funds	296	-	-	-	296	13,700
Increase in accounts payable from restricted assets	56,251	-	-	-	56,251	85,150
Increase in accrued payroll payable from restricted assets	654	-	-	-	654	957
Net cash provided by (used for) operating activities	<u>1,726,151</u>	<u>(109,629)</u>	<u>(4,387)</u>	<u>74,811</u>	<u>1,686,946</u>	<u>1,279,157</u>
Cash Flows from Noncapital Financing Activities:						
Receipt of advances from other funds	-	-	-	-	-	47,000
Repayment of advances from other funds	(43,400)	-	-	-	(43,400)	(34,000)
Advances to other funds	-	-	-	-	-	(47,000)
Repayment of advances to other funds	-	43,400	-	-	43,400	34,000
Operating grants received	441,792	-	-	-	441,792	521,357
Operating transfers out	-	(175,000)	-	-	(175,000)	(191,400)
Transfers to state pension system	-	-	-	(21,706,900)	(21,706,900)	-
Interest paid on due to state pension system	-	-	-	(7,080)	(7,080)	-
Net cash provided by (used for) noncapital financing activities	<u>398,392</u>	<u>(131,600)</u>	<u>-</u>	<u>(21,713,980)</u>	<u>(21,447,188)</u>	<u>329,957</u>

(continued)

CITY OF DUBUQUE, IOWA

Combined Statement of Cash Flows -
All Proprietary Fund Types and Similar Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	1992	1991
Cash Flows from Capital and Related Financing Activities:						
Acquisition and construction of capital assets	(2,678,265)	(6,019)	-	-	(2,684,284)	(5,478,870)
Principal paid on revenue bond maturities	(630,000)	-	-	-	(630,000)	(525,000)
Interest paid on revenue bonds	(358,574)	-	-	-	(358,574)	(377,697)
Other interest paid	(13,943)	-	-	-	(13,943)	(22,806)
Proceeds from legal settlements	471,667	-	-	-	471,667	479,605
Capital contributed by government	657,175	-	-	-	657,175	575,691
Capital contributed by intergovernmental	14,802	-	-	-	14,802	60,342
Capital contributed by developers and users	1,163,641	-	-	-	1,163,641	663,910
Net cash used for capital and related financing activities	<u>(1,373,497)</u>	<u>(6,019)</u>	<u>-</u>	<u>-</u>	<u>(1,379,516)</u>	<u>(4,624,825)</u>
Cash Flows from Investing Activities:						
Interest on cash and pooled cash investments	805,798	58,696	5,425	1,952,215	2,822,134	2,569,544
Net increase (decrease) in cash and pooled cash investments	1,556,844	(188,552)	1,038	(19,686,954)	(18,317,624)	(446,167)
Cash and pooled cash investments at beginning of year	14,951,558	890,620	77,339	30,038,920	45,958,437	46,404,604
Cash and pooled cash investments at end of year	<u>\$16,508,402</u>	<u>\$ 702,068</u>	<u>\$ 78,377</u>	<u>\$10,351,966</u>	<u>\$27,640,813</u>	<u>\$45,958,437</u>

CITY OF DUBUQUE, IOWA

Notes to the Financial Statements

June 30, 1992

Note 1. Summary of Significant Accounting Policies

The financial statements of the City of Dubuque, Iowa, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic--but not the only--criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

Included within the reporting entity:

City of Dubuque Carnegie Stout Library. The City's library board is appointed by the City of Dubuque City Council. The bond issuance authorizations are approved by the City Council after referendum and the legal liability for the library general obligation debt remains with the City of Dubuque.

City of Dubuque Airport. The City's airport commission is appointed by the City of Dubuque City Council. The bond issuance authorizations are approved by the City Council and the legal liability for the airport general obligation debt remains with the City of Dubuque.

City of Dubuque Civic Center. The City's civic center commission is appointed by the City of Dubuque City Council. The rates for user charges and bond issuance authorizations are approved by the City Council after referendum, and the legal liability for the civic center general obligation debt remains with the City of Dubuque.

City of Dubuque Cable TV. The City's cable TV commission is appointed by the City of Dubuque City Council. The commission advises the City Council and staff on policy issues regarding cable television and the cable television operator's compliance with its franchise agreement with the City of Dubuque.

City of Dubuque Transit Board. The City's transit board is appointed by the City of Dubuque City Council. Additionally, the rates for user charges are approved by the City Council.

City of Dubuque Park and Recreation Commission. The City's park and recreation commission is appointed by the City of Dubuque City Council. Any bond issuance authorizations are approved by the City Council after referendum, and the legal liability for the park and recreation general obligation debt remains with the City of Dubuque. Also, the rates for user charges are approved by the City Council.

Excluded from the reporting entity:

Dubuque Independent School District and Dubuque Metropolitan Area Solid Waste Agency. These potential component units have separate elected boards and provide services to residents generally within the geographic boundaries of the government. These potential component units are excluded from the reporting entity because the government does not have the ability to exercise influence over their daily operations, approve budgets, or provide funding.

Dubuque Racing Association, LTD. This non-governmental unit has a separate elected board of directors that selects management staff, establishes budgets, and controls all aspects of general management and development. This non-governmental unit is excluded from the reporting entity because the City does not have the ability to exercise influence over its daily operations, approve budgets, or provide funding for operations. The City of Dubuque owns the Dubuque Racing Association's land and structure. The City funded the development of the land and structure by issuing general obligation bonds. The Dubuque Racing Association makes periodic payments to the City in order for the City to pay off the bond principal and interest as it comes due. When the bond principal is paid off, the City retains ownership of the land and structure.

Dubuque in Futuro, Inc. This non-profit corporation has a separate elected board of directors that establishes budgets and controls all aspects of general management and development. This non-profit corporation is excluded from the reporting entity because the City does not have the ability to exercise influence over its daily operations, approve budgets, or provide funding for operations.

Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund, or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds, and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary funds segregate equity (i.e., net total assets) into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, local option sales taxes, special assessments, licenses, interest revenue, and charges for services. Fines, permits, and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds, and nonexpendable trust funds. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Budgetary and Legal Appropriation and Amendment Policies

The State Code of Iowa requires the adoption of an annual budget on or before March 15 of each year which becomes effective July 1 and constitutes the appropriation for each program specified therein until amended. The legal level of control (the level on which expenditures may not legally exceed appropriations) is the program level. Appropriations as adopted and amended lapse at the end of the fiscal year.

After the initial annual budget is adopted, it may be amended for specified purposes. Budget amendments must be prepared and adopted in the same manner as the original budget. Management is not authorized to amend the budget or to make budgetary transfers between programs without the approval of the City Council. The City has adopted a policy relative to budgetary control and amendment which provides for control at the line-item level and review of the current year's budget at the time the next year's budget is prepared. This usually results in amending the appropriations of all programs to adjust to current conditions. Supplemental appropriations are only provided when unanticipated revenues or budget surpluses become available. Individual amendments were not material in relation to the originally adopted amounts.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The City's budget for the governmental-type funds are prepared on the cash basis of accounting. Budgeted amounts are as originally adopted or as amended by the City Council. Individual amendments were not material in relation to the originally appropriated amounts.

The accompanying "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue, and Debt Service Funds" presents comparisons of the legally adopted budget with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, timing, perspective, and entity differences in excess of revenues and other sources of financial resources over expenditures and other uses of financial resources for the year ended June 30, 1992, is presented as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (budgetary basis)	\$ (434,458)	\$1,434,542	\$ 98,986
Adjustments:			
To adjust revenues for accruals	31,735	(127,202)	9,358
To adjust expenditures for accruals	<u>(114,708)</u>	<u>1,180,016</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (GAAP basis)	\$ <u>(517,431)</u>	\$ <u>2,487,356</u>	\$ <u>108,344</u>

Cash and Pooled Cash Investments

Cash includes amounts on hand, funds included in demand deposits, and short-term investments with a maturity date within three months of the date of acquisition.

Statutes authorize the City to exercise considerable latitude in the selection of investment opportunities as long as the investment is deemed to be prudent and is not specifically prohibited. The City is not allowed to invest in common, preferred, or guaranteed stock, except for pension trust funds and the deferred compensation mutual fund. The single instance of stock ownership by the City is attributable to a conditional gift.

Investments are stated at cost or amortized cost, except for investments in the deferred compensation mutual fund which are reported at market value.

For purposes of the statement of cash flows, the City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Unbilled Revenues

The Sewage Disposal Works, Water Utility, and Refuse Collection funds accrue unbilled revenues for services rendered subsequent to the last billing date and prior to year-end based upon the number of days unbilled compared to the first billing subsequent to year-end. At June 30, 1992, unbilled utility receivables for the aforementioned funds were included in accounts receivable and totaled \$415,699.

Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

Inventories

Inventories included in internal service funds are stated at the lower of cost or market and consist of consumable supplies. The cost of these supplies is recorded as an expense at the time they are removed from inventory for use. Inventories of materials and supplies in the enterprise funds are determined by actual count and priced on the first-in, first-out basis.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1992, are recorded as prepaid items.

Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond operations" account is used to report resources set aside to subsidize potential deficiencies from the enterprise fund's operation that could adversely affect debt service payments. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond reserve" account is used to report resources set aside to make up potential future deficiencies in the revenue bond sinking account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, improvements, and machinery and equipment in the proprietary fund types is computed using the straight-line method.

Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting For Compensated Absences, no liability is recorded for nonvesting accumulated rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be allowed at retirement.

Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Advances to Other Funds

Noncurrent portions of long-term interfund loan receivables are reported as advances in proprietary fund types.

Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Reclassifications

Certain amounts relating to fiscal year 1991 have been reclassified to conform to the current year presentation.

Concentration of Credit Risk

Concentrations of credit risk exist when changes in economic, industrial, or geographic factors similarly affect groups of counterparts in their ability to meet contractual obligations. The City operates in the Dubuque County, Iowa, area. Due to this, the City's operations are dependent on this region's economic condition.

Note 2. Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all government employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan; all property and rights purchased with those amounts; and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditor of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Investments are managed by the plan's trustee under one of four investment options, or a combination thereof. The choice of the investment option(s) is made by the participants.

Note 3. Post-Employment Health Care Benefits

In addition to providing pension benefits, the government provides certain health care benefits for retired disabled police officers and firefighters as mandated by Chapter 411.15 of the Code of Iowa. The cost of health care benefits for retired disabled police officers and firefighters is recognized as an expenditure as claims are paid. As of June 30, 1992, 42 retirees were eligible for these benefits, and the cost of the benefits for the fiscal year ended June 30, 1992, totaled \$22,000.

Note 4. Employee Retirement Systems

MFPRSI

The City of Dubuque is a participating employer in the Municipal Fire and Police Retirement System of Iowa (MFPRSI). This single cost-sharing statewide multiple-employer fire and police retirement system is a defined benefit plan that covers members of the fire and police departments who have been appointed under civil service. Participation is mandatory for all members appointed after March 2, 1934, except for a chief who would not complete 22 years of service by age 55 and who makes a written request for exemption. The statewide retirement system became effective January 1, 1992, and replaced the individual city fire and police retirement systems that had operated under Chapter 411 of the Code of Iowa.

This pension plan provides retirement, disability, and death benefits in accordance with statutory eligibility requirements. Normal retirement is elective for members who have both attained the age of 55 and have completed 22 years of service. Accidental death and disability benefits are available regardless of age attainment and length of service. These benefits are attributable to events sustained in line of duty that result in death or permanent disability. Ordinary disability benefits are provided for permanent disability not incurred in line of duty. Though eligibility may be attained at any age, the benefit is less for service of less than 4 years. Alternatives exist for ordinary death benefits depending upon whether the member was or was not in service at the time of death and years of service. A reduced benefit (termination benefit) is available at age 55 for members who have completed at least 4 years of service upon termination of membership before age 55, or at least 4 years of service upon termination of membership after age 55.

Benefit calculations are generally based upon the average of the highest 3 years of earnable compensation. The benefit allowance varies in accordance with the type of benefit and the eligibility for additional service credits. The plan provides that all benefits, except termination benefits, are subject to escalation as of July 1 and January 1 relative to pay increases granted to the fire and police department members on said dates.

Since the plan is administered by the statewide system, the City's responsibility is limited to the payment of contributions due from the City and the active members of the fire and police departments. The statutory contribution rates were 17.0% for the employer and between 5.1% and 9.1% for the employees. Inasmuch as no ceiling limitation exists, the rates were applied against the entire amount of earnable compensation for the period. For the period of January 1 through June 30, 1992, the City contributed \$444,836 and the employees contributed \$165,640. The contributions were derived by applying the appropriate rates against earnable compensation of \$2,616,682. Information showing the City's contribution as a percentage of total contributions of all participating entities is not yet available from MFPRSI.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess MFPRSI's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. MFPRSI does not make separate measurements of assets and pension benefit obligation for individual employers.

Information regarding MFPRSI's pension benefit obligation and net assets available for benefits at June 30, 1992, is not yet available from MFPRSI.

Historical trend information showing MFPRSI's progress in accumulating sufficient assets to pay benefits when due is presented in its annual report.

IPERS

The City of Dubuque is a participating employer in the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer public employees retirement system designed as a supplement to Social Security.

All employees earning in excess of \$300 per quarter who do not participate in any other public retirement system in the State are eligible and must participate in IPERS. The pension plan provides retirement and death benefits which are established by State statute. Generally, a member may retire at age 65 or any time after age 62 with 30 years or more of service or when age plus years of service equals or exceeds 92, and receive unreduced (for age) benefits. Members may also retire at the age of 55 or more at reduced benefits. Benefits vest after four years of service or after attaining the age of 55. Full benefits are equal to fifty-four percent of the average of the highest three years of covered wages times years of service divided by 30.

The plan is administered by the State of Iowa and the City's responsibility is limited to payment of contributions. The contribution rates are actuarially determined; during the fiscal year ended June 30, 1992, State statute requires contributions of 3.70% by the employee and 5.75% by the employer. These rates are applied on the first \$31,000 of compensation in calendar year 1991 and on the first \$34,000 of compensation in calendar year 1992. The contribution paid by the City for the year ended June 30, 1992, totaled \$547,041 and the contribution paid by employees totaled \$352,009. The total payroll for employees covered by IPERS for the year ended June 30, 1992, was \$9,513,750 and the total City payroll was \$15,759,483. The City's employer and employee contributions during the year ended June 30, 1992, represented .32 percent of total contributions of all participating entities.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess IPERS' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. IPERS does not make separate measurements of assets and pension benefit obligation for individual employers. At June 30, 1992, the pension benefit obligation for IPERS as a whole, determined through an actuarial valuation performed as of that date, was \$5,597,572,968. IPERS' net assets available for benefits on that date valued at cost were \$5,646,470,378 (valued at market were \$6,225,257,155) leaving no unfunded pension benefit obligation.

Historical trend information showing IPERS' progress in accumulating sufficient assets to pay benefits when due is presented in its annual report. IPERS does not invest in obligations of the State of Iowa or its political subdivisions.

Note 5. Cash on Hand, Deposits and Investments

Cash on Hand. Cash on hand represents undeposited collections together with authorized change funds and petty cash funds used for current operating purposes. The carrying amount at year end was \$26,150.

Deposits. At year end, the carrying amount of deposits was \$4,864,158 and the bank balance was \$4,771,314. Of the bank balance, \$885,000 was covered by depository insurance. The balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Investments. The City classifies its investments into categories which present an indication of the level of credit risk in relation to the nature of the investment and the custodial provisions. Category 1 records securities that are insured, registered, held by the City, or held by the City's agent in the City's name. Category 2 denotes uninsured and unregistered securities that are held by a counterparty's trust department or agent in the City's name. Category 3 specifies uninsured and unregistered securities that are held by a counterparty's trust department or agent in other than the City's name.

	Categories			Carrying Amount	Market Value
	1	2	3		
Repurchase					
Agreements	\$ 135,000	\$ -	\$ -	\$ 135,000	\$ 135,000
U.S. Treasury					
Securities	-	1,321,711	-	1,321,711	1,381,094
Federal Agency					
Obligations	13,705,056	2,798,242	-	16,503,298	16,606,320
Corporate Stock	7,088	-	-	7,088	38,295
	<u>\$13,847,144</u>	<u>\$ 4,119,953</u>	<u>\$ -</u>	17,967,097	18,160,709
Variable Annuity Contract				3,000,000	3,622,192
Guaranteed Real Estate Contracts				973,778	973,778
Investment Pools:					
Mutual U.S. Government Bond Fund				6,356,365	6,356,365
State Investment Pool - Iowa Trust				17,197,698	17,197,698
Deferred Compensation Mutual Fund				3,766,832	3,766,832
Total Investments				<u>\$49,261,770</u>	<u>\$50,077,574</u>

As discussed in Note 20, it is presently uncertain whether the City will be able to recover all funds invested in the Iowa Trust. Accordingly, the market value of the City's investments does not include any adjustments that might result from the outcome of this uncertainty.

Statutes require that all uninsured deposits be collateralized at 110 percent and that the collateral pledged for the deposits be held in the City's name by an independent depository bank other than the pledging bank.

Note 6. Cash and Pooled Cash Investments - Overdraft

When a fund overdraws its share of a pooled cash account, the overdraft is reported as an interfund payable in that fund. The Community Development Fund, the Park Construction Fund, the Corporate Center Construction Fund, and the Stores/Printing Fund overdrew their shares of the City's pooled cash account. The offsetting interfund receivable has been reported in the General Fund. The difference between the General Fund's carrying amount of the cash pool and the equity displayed on the General Fund's balance sheet amounts to \$579,058.

Note 7. Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	Balance July 1, 1991	Additions	Retirements	Balance June 30, 1992
Land	\$ 9,207,822	\$ 60,000	\$ -	\$ 9,267,822
Buildings	35,533,887	80,545	-	35,614,432
Improvements other than buildings	4,810,840	-	-	4,810,840
Machinery and equipment	9,166,489	1,351,867	914,777	9,603,579
Construction in progress	<u>-</u>	<u>13,152</u>	<u>-</u>	<u>13,152</u>
Total General Fixed Assets	<u>\$58,719,038</u>	<u>\$ 1,505,564</u>	<u>\$ 914,777</u>	<u>\$59,309,825</u>

The following is a summary of proprietary fund type assets at June 30, 1992:

	Enterprise Funds	Internal Service Funds
Land	\$ 1,170,086	\$ -
Buildings	38,675,275	-
Improvements other than buildings	9,224,742	-
Machinery and equipment	23,114,302	23,816
Construction in progress	939,335	-
Less: accumulated depreciation	(36,291,942)	(16,840)
Net Fixed Assets	<u>\$36,831,798</u>	<u>\$ 6,976</u>

In proprietary funds, the following estimated useful lives are used to compute depreciation:

Buildings	50 years
Improvements other than buildings	50 years
Machinery and equipment	4-20 years

Note 8. Long-term Debt

General Obligation Bonds. The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. General obligation bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Library	12/01/78	06/01/81-06/01/92	5.20-6.00%	\$ 3,180,000	\$ 400,000
Debt service	09/01/83	05/01/84-05/01/94	7.40-8.00	1,940,000	500,000
Airport	07/01/84	05/01/86-05/01/94	8.75-9.20	750,000	200,000
Corporate purpose	05/01/85	05/01/87-05/01/99	8.00-9.25	4,700,000	4,125,000
Corporate purpose	03/01/87	05/01/88-05/01/01	4.40-5.60	4,000,000	3,675,000
Corporate purpose	06/01/89	05/01/91-05/01/00	6.50-6.70	4,150,000	3,245,000
Corporate purpose	05/15/90	05/01/91-05/01/00	6.50-6.80	1,965,000	1,715,000
Corporate purpose	05/01/91	05/01/92-05/01/02	5.50-6.10	<u>2,500,000</u>	<u>2,395,000</u>
				<u>\$23,185,000</u>	<u>\$16,255,000</u>

Annual debt service requirements to maturity for general obligation bonds, including interest of \$5,020,039, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>General Long-Term Debt Account Group</u>
1993	\$ 3,336,887
1994	2,983,627
1995	2,684,165
1996	2,662,690
1997	2,498,922
1998-2002	<u>7,108,748</u>
Total	<u>\$21,275,039</u>

Tax-Increment Financing Bonds. The City issues tax-increment financing bonds to provide funds for urban renewal projects. The City pledges property tax revenues from the tax-increment financing districts to pay debt service. These bonds generally are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. Tax-increment financing bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Couler Valley	07/01/86	06/01/90-06/01/97	7.50%	\$ 350,000	\$ 240,000
Metrix	09/01/88	07/01/91-07/01/94	10.00	125,000	71,429
Blue Moon	08/08/90	08/01/91-08/01/96	8.00-8.75	1,200,000	1,100,000
Nordstrom	03/01/91	08/01/93-08/01/98	7.13-8.56	<u>1,000,000</u>	<u>1,000,000</u>
				<u>\$ 2,675,000</u>	<u>\$ 2,411,429</u>

Annual debt service requirements to maturity for tax-increment financing bonds, including interest of \$652,444, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
1993	\$ 444,847
1994	593,777
1995	541,032
1996	567,007
1997	537,390
1998-1999	<u>379,820</u>
Total	<u>\$ 3,063,873</u>

Revenue Bonds. The City also issues bonds where the City pledges income derived from acquired or constructed assets to pay debt service. These bonds generally are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. Revenue bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Sewage disposal works	02/01/69	11/01/71-11/01/92	5.00-5.50%	\$ 2,000,000	\$ 200,000
Water utility	07/01/76	07/01/77-07/01/96	5.00-6.50	5,700,000	2,050,000
Parking facilities	05/15/90	05/01/92-05/01/10	7.40-7.63	<u>3,000,000</u>	<u>2,920,000</u>
				<u>\$10,700,000</u>	<u>\$ 5,170,000</u>

Revenue bond debt service requirements to maturity, including interest of \$2,710,290, are as follows:

<u>Fiscal Year Ending</u> <u>June 30</u>	<u>Amount</u>
1993	\$ 953,157
1994	776,019
1995	752,959
1996	735,929
1997	761,909
1998 - 2002	1,498,615
2003 - 2007	1,505,858
2008 - 2010	<u>895,844</u>
Total	<u>\$ 7,880,290</u>

Special Assessment Debt. Special assessment bonds have been issued to provide funds for street construction projects to serve residential developments. These bonds are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. A City-funded reserve fund for special assessments has been established to cover any defaults by property owners and will be used to service special assessment debt. This reserve fund has a balance of \$788,371 at June 30, 1992. Special assessment bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Street im-					
provements	08/01/86	12/01/86-12/01/95	6.00-7.90%	\$ 500,000	\$ 200,000
Street im-					
provements	09/01/87	12/01/87-12/01/96	6.00-8.00	<u>300,000</u>	<u>150,000</u>
				<u>\$ 800,000</u>	<u>\$ 350,000</u>

Special assessment bond debt service requirements to maturity, including interest of \$74,300, are as follows:

<u>Fiscal Year Ending</u> <u>June 30</u>	<u>Amount</u>
1993	\$ 112,850
1994	99,225
1995	93,050
1996	86,775
1997	32,400
Total	<u>\$ 424,300</u>

Notes Payable. Notes payable have been issued to provide funds for economic development and for a golf course irrigation project. Notes payable at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Economic development	04/02/84	05/15/89-05/15/98	None	\$ 250,000	\$ 150,000
Economic development	07/11/85	09/01/88-09/01/95	None	250,000	125,000
Golf course irrigation project	06/22/90	09/01/90-06/21/95	9.44%	110,000	91,309
Economic development	11/30/90	10/01/99	None	<u>190,000</u>	<u>190,000</u>
				<u>\$ 800,000</u>	<u>\$ 556,309</u>

Debt service requirements to maturity on notes payable, including interest of \$29,820, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
1993	\$ 71,250
1994	71,250
1995	147,379
1996	56,250
1997	25,000
1998 - 2000	<u>215,000</u>
Total	<u>\$ 586,129</u>

Changes in Long-term Liabilities. During the fiscal year ended June 30, 1992, the following changes occurred in liabilities reported in the general long-term debt account group:

	<u>Balance July 1, 1991</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 1992</u>
Accrued Employee Benefits	\$ 233,700	\$ 89,815	\$ -	\$ 323,515
Notes Payable - Long-Term	618,298	-	61,989	556,309
Special Assessment Debt	430,000	-	80,000	350,000
General Obligation Debt	18,395,000	-	2,140,000	16,255,000
Tax-Increment Financing Debt	<u>4,171,154</u>	<u>-</u>	<u>1,759,725</u>	<u>2,411,429</u>
Totals	<u>\$23,848,152</u>	<u>\$ 89,815</u>	<u>\$ 4,041,714</u>	<u>\$19,896,253</u>

Note 9. Property Taxes

Property taxes are levied as of July 1 on property values assessed as of the previous January 1. The tax levy is divided into two billings. The first billing is mailed on July 1 and the second billing is mailed on January 1. The billings are considered due upon receipt by the taxpayer; however, the actual due date is based on a period ending three months after the tax bill mailing. On these dates (September 30 and March 31), the bill becomes delinquent, and penalties and interest may be assessed by the government. Property taxes attach as an enforceable lien on July 1.

Note 10. Prior Year Defeasance of Debt

In prior years, the City defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At June 30, 1992, \$7.11 million of bonds outstanding are considered defeased.

Note 11. Individual Fund Disclosures

Expenditures exceeded appropriations in the following funds:

<u>Fund</u>	<u>Expenditures</u>	<u>Appropriations</u>
UDAG Repayments	\$ 1,271,663	\$ 386,893
Section VIII Housing	3,016,247	2,910,158
Debt Service	3,413,271	3,411,793
Dog Track	1,652,214	1,644,164

The following funds had deficit fund balances/retained earnings amounts as of June 30, 1992:

Capital Projects:	
Park Construction	\$ (143)
Corporate Center Construction	(322,132)
Enterprise:	
Transit System	(9,112,720)

Due To/From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Community Development	\$ 47,615
	Section VIII Housing	8
	Park Construction	143
	Corporate Center Construction	529,820
	Refuse Collection	301
	Transit System	9
	Garage Service	630
	Stores/Printing	<u>1,480</u>
	Total	<u>\$ 580,006</u>

Advances To/From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Health Insurance Reserve	Parking Facilities	<u>\$ 309,600</u>

Note 12. Fund Transfer Reconciliation

The following is a schedule of operating transfers in and out as included in the combined, combining, and individual fund financial statements of the City:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 2,292,975	\$ 137,249
Special Revenue Funds:		
Community Development	-	52,318
Sales Tax	-	3,310,041
Debt Service Funds:		
Debt Service	95,965	-
Tax Increment	50,048	438,376
Special Assessment	-	41,617
Capital Projects Funds:		
Street Construction	1,615,164	-
Storm Sewer Construction	1,002,000	-
General Construction	438,376	33,281
General Obligation Bond Proceeds	-	2,470,000
Airport Construction	44,100	-
Park Construction	13,560	-
Sales Tax Construction	902,970	-
Golf Construction	27,724	-
Internal Service Funds:		
Health Insurance Reserve	-	125,000
Workers Compensation Reserve	-	50,000
Trust and Agency Funds:		
Trust and Agency	<u>175,000</u>	<u>-</u>
Totals	<u>\$ 6,657,882</u>	<u>\$ 6,657,882</u>

The following is a schedule of residual equity transfers in and out and of contributed capital transfers in and out of the enterprise funds as included in the combined, combining, and individual fund financial statements of the City:

	<u>Transfers In</u>	<u>Transfers Out</u>
Residual Equity Transfers:		
General Fund	\$ -	\$ 85,991
Special Revenue Funds:		
Community Development	-	915,157
State Rental Rehabilitation	915,157	-
Capital Projects Funds:		
Sales Tax Construction	-	33,589
Total Residual Equity Transfers	<u>915,157</u>	<u>1,034,737</u>
Contributed Capital Transfers:		
Enterprise Funds:		
Transit System	<u>119,580</u>	<u>-</u>
Totals	<u>\$ 1,034,737</u>	<u>\$ 1,034,737</u>

Note 13. Segment Information - Enterprise Funds

The City maintains five enterprise funds which provide sewage disposal, water, parking, refuse, and transit services. Selected financial information for the fiscal year ended June 30, 1992 is as follows:

	<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>
Operating revenues	\$ 4,226,246	\$ 3,709,979	\$ 1,023,553
Depreciation expense	1,362,793	635,322	268,695
Operating income (loss)	(573,656)	587,405	240,915
Operating grants	-	-	-
Net income (loss)	(24,462)	658,308	39,077
Current capital contributions	939,190	224,451	-
Property, plant, and equipment:			
Additions	1,412,236	830,534	120,155
Deletions	8,191	9,917	-
Working capital	1,722,621	1,038,336	155,593
Total assets	22,761,364	20,134,049	8,312,071
Bonds payable from operating revenues	200,000	2,050,000	2,920,000
Total equity	22,256,851	17,806,604	4,973,103

	<u>Refuse Collection</u>	<u>Transit System</u>	<u>Total Enterprise Funds</u>
Operating revenues	\$ 1,740,294	\$ 248,819	\$10,948,891
Depreciation expense	81,672	186,321	2,534,803
Operating income (loss)	187,975	(1,267,570)	(824,931)
Operating grants	-	441,792	441,792
Net income (loss)	251,713	(825,778)	98,858
Current capital contributions	-	671,977	1,835,618
Property, plant, and equipment:			
Additions	308,060	7,280	2,678,265
Deletions	-	-	18,108
Working capital	1,182,472	190,692	4,289,714
Total assets	1,632,953	2,758,426	55,598,863
Bonds payable from operating revenues	-	-	5,170,000
Total equity	1,559,457	2,690,567	49,286,582

Note 14. Contributed Capital

During the year, contributed capital increased by the following amounts:

	<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>	<u>Refuse Collection</u>	<u>Transit System</u>
Government:					
Contributed capital transfers	\$ -	\$ -	\$ -	\$ -	\$ 119,580
Other contributed capital	-	-	-	-	537,595
Total Government	-	-	-	-	657,175
Intergovernmental Developers and users	-	-	-	-	14,802
	<u>939,190</u>	<u>224,451</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Additions	939,190	224,451	-	-	671,977
Contributed capital July 1	<u>21,204,289</u>	<u>1,483,351</u>	<u>3,124</u>	<u>61,704</u>	<u>11,131,310</u>
Contributed capital June 30	<u>\$22,143,479</u>	<u>\$1,707,802</u>	<u>\$ 3,124</u>	<u>\$ 61,704</u>	<u>\$11,803,287</u>

Note 15. Due to State Pension System

Prior to January 1, 1992, the City of Dubuque maintained its own single-employer fire and police retirement system. Effective January 1, 1992, the City became a participating employer in the statewide multiple-employer Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City then was required to provide to MFPRSI assets sufficient to cover the City's liability under the pension system as of January 1, 1992.

However, certain variable annuity contracts and guaranteed real estate contracts, which the City attempted to transfer to MFPRSI, were not accepted by MFPRSI, since state statute limits what types of investments MFPRSI can have. Thus, at June 30, 1992, the City owed MFPRSI \$8,524,258 plus accrued interest of \$177,575. Subsequently, in November, 1992, the City paid the remaining amount due to MFPRSI.

Note 16. Commitments and Contingent Liabilities

Grants

The City has received financial assistance from numerous federal and state agencies in the form of grants and entitlements. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, liabilities resulting from disallowed claims, if any, will not have a material effect on the City's financial position as of June 30, 1992.

Litigation

The City corporation counsel reported that as of June 30, 1992, various claims and lawsuits were on file against the City, and he estimated that the potential settlements against the City not covered by insurance would not materially affect the financial position of the City. The City has authority to levy additional taxes (outside the regular limit) to cover uninsured judgments against the City.

Construction Contracts

The City has recognized as a liability only that portion of construction contracts representing construction completed through June 30, 1992. The City has additional commitments for signed construction contracts of \$1,058,000 as of June 30, 1992. Of these commitments, approximately \$50,000 will be funded by general obligation bonds, \$697,000 by federal and state grants, \$38,000 from operating revenues, and \$273,000 from local option sales tax.

Note 17. Self-insurance Funds

The City is self insured for workers' compensation insurance. It has a workers' compensation reserve fund to pay the premium for coverage above \$400,000 for each accident and to pay actual claims up to the excess coverage amount. Included in the self-insurance fund "accrued claims payable" account are the accrued estimated liabilities for claims incurred but not paid as of June 30, 1992.

Note 18. Comparison of Actual Expenditures with Budget (Cash Basis)

Under Iowa law, cities are required to account for disbursements in terms of City government programs. The four City government programs are Policy and Administration (Administration), Community Protection (Protective Services), Home and Community Environment (Facilities and Environment), and Human Development (Leisure Services). The following table for the entire City, which includes the general, special revenue, debt service, capital projects, enterprise, internal service, and trust funds, has been prepared to demonstrate legal compliance with that requirement:

<u>Program</u>	<u>Appropriations</u>	<u>Actual Disbursements</u>	<u>Variance Favorable (Unfavorable)</u>
Administration	\$ 5,332,954	\$ 3,573,605	\$ 1,759,349
Protective services	10,968,795	10,510,394	458,401
Facilities and environment	49,581,984	29,354,487	20,227,497
Leisure services	<u>5,884,137</u>	<u>5,744,425</u>	<u>139,712</u>
Total	<u>\$71,767,870</u>	<u>\$49,182,911</u>	<u>\$22,584,959</u>

Note 19. Industrial Development Revenue Bonds

The City has issued a total of \$44,520,000 of industrial development revenue bonds under the provisions of Chapter 419 of the Code of Iowa, of which \$29,284,372 is outstanding at June 30, 1992. The bonds and related interest do not constitute liabilities of the City of Dubuque.

Note 20. Investment in Iowa Trust

On December 11, 1991, the Securities and Exchange Commission initiated an action against Institutional Treasury Management, the investment manager of the Iowa Trust, and froze all assets of the investment manager, including those of the Iowa Trust. This action was taken pending investigation and determination of whether Institutional Treasury Management had properly managed funds under its control and whether sufficient funds were available for distribution to investors.

The Iowa Trust was established by local governments pursuant to Chapter 28E of the Code of Iowa as a means of jointly investing their public funds. On December 11, 1991, the City of Dubuque had \$15,034,934 of pooled investments, \$5,852,835 of Fire Pension Trust Funds, and \$3,010,379 of Police Pension Trust Funds invested in the Iowa Trust.

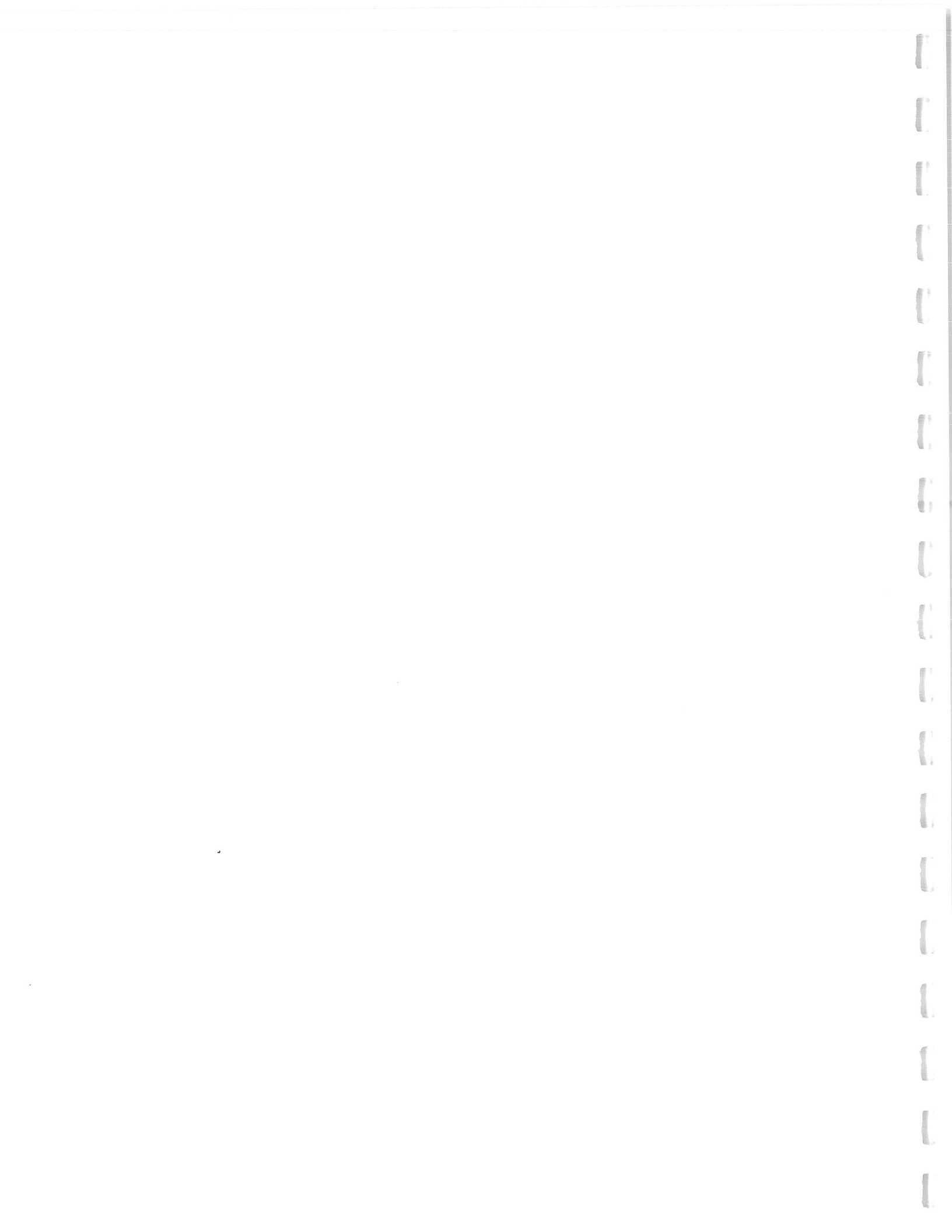
A court-appointed receiver's plan to distribute available funds of the Iowa Trust to investors was approved by a district court judge. Under this plan, the City of Dubuque received distributions in December, 1991, and January, 1992, totaling \$4,215,424 of pooled investments, \$1,640,990 of Fire Pension Trust Funds, and \$844,036 of Police Pension Trust Funds. The City of Dubuque thus had a remaining investment in the Iowa Trust of \$10,819,510 of pooled investments, \$4,211,845 of Fire Pension Trust Funds, and \$2,166,343 of Police Pension Trust Funds at June 30, 1992.

The amount of the loss, if any, cannot currently be determined. Accordingly, no provision for any loss that may result from this uncertainty has been made in the accompanying financial statements.

Note 21. Subsequent Events

In August, 1992, the City of Dubuque borrowed \$4,200,000 from the state government. The notes mature on June 1, 1994 through June 1, 1997, with interest rates from 4.65% to 6.15%.

In September, 1992, the City of Dubuque was awarded a \$945,000 grant by the Federal Aviation Administration for a construction project at the City airport.



GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

UNIT 1: INTRODUCTION

The first unit of the course is an introduction to the subject. It covers the basic concepts and terminology of the field. The unit is divided into several sections, each focusing on a different aspect of the subject. The first section discusses the history and development of the field, while the second section focuses on the current state of research. The third section introduces the basic concepts and terminology used throughout the course. The fourth section discusses the importance of the field and its applications. The unit concludes with a summary of the key points covered.

CITY OF DUBUQUE, IOWA
GENERAL FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 6,028,558	\$ 7,111,982
Receivables:		
Taxes	55,746	30,582
Accounts	283,354	177,503
Accrued interest	89,902	188,571
Intergovernmental	11,096	33,636
Due from other funds	580,006	16,774
Prepaid items	<u>5,037</u>	<u>6,627</u>
 Total Assets	 <u>\$ 7,053,699</u>	 <u>\$ 7,565,675</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 16,709	\$ 70,781
Accrued payroll	169,507	65,389
Accrued employee benefits	<u>955,400</u>	<u>914,000</u>
Total Liabilities	<u>1,141,616</u>	<u>1,050,170</u>
Fund Balances:		
Reserved for prepaid items	5,037	6,627
Reserved for encumbrances	224,433	198,615
Unreserved, undesignated	<u>5,682,613</u>	<u>6,310,263</u>
Total Fund Balances	<u>5,912,083</u>	<u>6,515,505</u>
 Total Liabilities and Fund Balances	 <u>\$ 7,053,699</u>	 <u>\$ 7,565,675</u>

CITY OF DUBUQUE, IOWA
GENERAL FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Taxes	\$ 5,703,485	\$ 5,777,643
Licenses and permits	639,135	618,132
Intergovernmental	900,730	903,643
Charges for services	3,150,036	2,876,224
Fines and forfeits	345,992	360,206
Miscellaneous	380,220	427,367
Interest	<u>1,061,092</u>	<u>2,009,162</u>
Total Revenues	<u>12,180,690</u>	<u>12,972,377</u>
Expenditures:		
Current:		
Administration	2,153,516	1,927,270
Protective services	7,731,060	7,215,241
Facilities and environment	1,586,826	2,877,194
Leisure services	<u>3,382,445</u>	<u>3,182,710</u>
Total Expenditures	<u>14,853,847</u>	<u>15,202,415</u>
Deficiency of Revenues Under Expenditures	<u>(2,673,157)</u>	<u>(2,230,038)</u>
Other Financing Sources (Uses):		
Operating transfers in	2,292,975	2,166,642
Operating transfers out	<u>(137,249)</u>	<u>(173,615)</u>
Total Other Financing Sources (Uses)	<u>2,155,726</u>	<u>1,993,027</u>
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(517,431)</u>	<u>(237,011)</u>
Fund Balances, July 1	6,515,505	6,752,516
Residual equity transfers out	<u>(85,991)</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 5,912,083</u>	<u>\$ 6,515,505</u>

CITY OF DUBUQUE, IOWA
GENERAL FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992			1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 5,601,863	\$ 5,576,507	\$ (25,356)	\$ 5,583,372	\$ 5,787,376	\$ 204,004
Licenses and permits	608,832	661,767	52,935	529,475	612,283	82,808
Intergovernmental	1,051,160	743,181	(307,979)	1,080,255	878,987	(201,268)
Charges for services	3,026,366	3,218,533	192,167	2,807,002	2,886,962	79,960
Fines and forfeits	161,110	335,327	174,217	284,900	364,985	80,085
Miscellaneous	368,665	453,879	85,214	313,931	426,676	112,745
Interest	1,258,050	1,159,761	(98,289)	925,500	2,115,194	1,189,694
Total Revenues	<u>12,076,046</u>	<u>12,148,955</u>	<u>72,909</u>	<u>11,524,435</u>	<u>13,072,463</u>	<u>1,548,028</u>
Expenditures:						
Current:						
Administration	2,299,136	2,141,509	157,627	2,022,737	1,920,975	101,762
Protective services	7,976,118	7,685,925	290,193	7,465,423	7,191,677	273,746
Facilities and environment	2,730,707	1,558,235	1,172,472	3,302,593	2,867,797	434,796
Leisure services	3,574,363	3,353,470	220,893	3,506,128	3,172,315	333,813
Total Expenditures	<u>16,580,324</u>	<u>14,739,139</u>	<u>1,841,185</u>	<u>16,296,881</u>	<u>15,152,764</u>	<u>1,144,117</u>
Deficiency of Revenues Under Expenditures	<u>(4,504,278)</u>	<u>(2,590,184)</u>	<u>1,914,094</u>	<u>(4,772,446)</u>	<u>(2,080,301)</u>	<u>2,692,145</u>
Other Financing Sources (Uses):						
Operating transfers in	2,303,281	2,292,975	(10,306)	2,000,000	2,084,082	84,082
Operating transfers out	(95,965)	(137,249)	(41,284)	(91,056)	(91,056)	-
Total Other Financing Sources (Uses)	<u>2,207,316</u>	<u>2,155,726</u>	<u>(51,590)</u>	<u>1,908,944</u>	<u>1,993,026</u>	<u>84,082</u>
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(2,296,962)</u>	<u>(434,458)</u>	<u>1,862,504</u>	<u>(2,863,502)</u>	<u>(87,275)</u>	<u>2,776,227</u>
Fund Balances, July 1	7,128,065	7,128,065	-	7,215,340	7,215,340	-
Residual equity transfers out	(85,991)	(85,991)	-	-	-	-
Fund Balances, June 30	<u>\$ 4,745,112</u>	<u>\$ 6,607,616</u>	<u>\$ 1,862,504</u>	<u>\$ 4,351,838</u>	<u>\$ 7,128,065</u>	<u>\$ 2,776,227</u>



SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Road Use Tax - This fund is used to account for state revenues allocated to the City for maintenance and improvement of City streets.

Federal Revenue Sharing - This fund is used to account for the expenditure of federal revenue sharing entitlement previously received and committed. These funds may be spent for any purpose for which the City's own revenues may be legally expended.

Community Development - This fund is used to account for the use of Community Development Block Grant funds as received from the federal government.

UDAG Repayments - This fund is used to account for Urban Development Action Grant funds received by the City.

Section VIII Housing - This fund is used to account for the operations of federal Section VIII Existing, Voucher, and Mod Rehab projects.

Tort Liability - This fund is used to account for the administration and payment of damage claims against the City.

Sales Tax - This fund is used to account for local option sales tax revenues.

State Rental Rehabilitation - This fund is used to account for the use of state rental rehabilitation funds as received from the state government.

MEMORANDUM FOR THE RECORD

On 10/10/54, the Board of Directors met in regular session and discussed the proposed acquisition of the assets of the [Company Name] and the proposed sale of the [Company Name] assets to [Company Name].

The Board of Directors has approved the proposed acquisition of the assets of the [Company Name] and the proposed sale of the [Company Name] assets to [Company Name].

The Board of Directors has also approved the proposed acquisition of the assets of the [Company Name] and the proposed sale of the [Company Name] assets to [Company Name].

The Board of Directors has also approved the proposed acquisition of the assets of the [Company Name] and the proposed sale of the [Company Name] assets to [Company Name].

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The Board of Directors has also approved the proposed acquisition of the assets of the [Company Name] and the proposed sale of the [Company Name] assets to [Company Name].

The Board of Directors has also approved the proposed acquisition of the assets of the [Company Name] and the proposed sale of the [Company Name] assets to [Company Name].

CITY OF DUBUQUE, IOWA
SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

	ASSETS										Totals	
	Road Use Tax Fund	Federal Revenue Sharing Fund	Community Development Fund	UDAG Repayments Fund	Section VIII Housing Fund	Tort Liability Fund	Sales Tax Fund	State Rental Rehabilitation Fund	1992	1991		
Cash and pooled cash investments	\$ 3,964,438	\$ 1,439	-	\$ 66,653	\$ 205,735	\$ 1,432	\$ 3,342,458	\$ 83,072	\$ 7,665,227	\$ 6,183,070		
Taxes receivable	-	-	-	-	-	2,844	-	-	2,844	1,160		
Accrued interest receivable	-	-	88,796	273,041	-	-	20,720	2,965	385,522	344,197		
Notes receivable - current	-	-	453,400	250,000	-	-	-	38,000	741,400	553,385		
Notes receivable - long-term	-	-	4,503,900	4,250,000	-	-	-	1,103,002	9,856,902	8,887,832		
Intergovernmental receivable	214,455	-	2,312,247	-	25,798	-	1,001,736	175,398	3,729,634	3,585,482		
Total Assets	\$ 4,178,893	\$ 1,439	\$ 7,358,343	\$ 4,839,694	\$ 231,533	\$ 4,276	\$ 4,364,914	\$ 1,402,437	\$ 22,381,529	\$ 19,555,126		
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	\$ 27,593	\$ -	\$ 794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,387	\$ 71,681		
Accrued payroll	20,407	-	4,053	-	3,023	-	-	-	27,483	16,990		
Accrued employee benefits	-	-	16,500	-	26,200	-	-	-	42,700	40,500		
Intergovernmental payable	-	-	-	-	56,854	-	-	-	56,854	259,709		
Due to other funds	-	-	47,615	-	8	-	-	-	47,623	185		
Deferred revenue	-	-	2,287,117	-	-	-	-	373,631	2,660,748	2,135,683		
Total Liabilities	48,000	-	2,356,079	-	86,085	-	-	373,631	2,863,795	2,524,748		
Fund Balances:												
Reserved for long-term notes receivable	-	-	4,503,900	4,250,000	-	-	-	1,103,002	9,856,902	8,887,832		
Reserved for encumbrances	75,760	617	135,335	-	1,241	-	-	198,233	411,186	530,634		
Unreserved, undesignated	4,055,133	822	363,029	589,694	144,207	4,276	4,364,914	(272,429)	9,249,646	7,611,912		
Total Fund Balances	4,130,893	1,439	5,002,264	4,839,694	145,448	4,276	4,364,914	1,028,806	19,517,734	17,030,378		
Total Liabilities and Fund Balances	\$ 4,178,893	\$ 1,439	\$ 7,358,343	\$ 4,839,694	\$ 231,533	\$ 4,276	\$ 4,364,914	\$ 1,402,437	\$ 22,381,529	\$ 19,555,126		

CITY OF DURBUQUE, IOWA
SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Road Use Tax Fund	Federal Revenue Sharing Fund	Community Development Fund	UDAG Repayments Fund	Section VIII Housing Fund	Tort Liability Fund	Sales Tax Fund	State Rental Rehabilitation Fund	Totals
	1992	1992	1992	1992	1992	1992	1992	1992	1992
Revenues:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,382	\$ 4,618,071	\$ -	\$ 4,907,453
Intergovernmental	3,109,165	-	928,001	-	3,001,945	-	109,054	-	7,148,165
Miscellaneous	-	-	66,851	905,420	10,006	-	4,935	-	987,212
Interest	-	-	135,743	326,493	259	-	-	-	610,720
Total Revenues	<u>3,109,165</u>	<u>-</u>	<u>1,130,595</u>	<u>1,231,913</u>	<u>3,012,210</u>	<u>289,382</u>	<u>148,225</u>	<u>113,989</u>	<u>13,653,550</u>
Expenditures:									
Current:									
Administration	-	-	34,144	49,938	-	25,299	-	-	109,381
Protective services	-	-	-	-	-	112,052	-	-	112,052
Facilities and environment	2,698,485	-	516,968	1,221,725	2,994,154	104,292	340	-	7,535,964
Leisure services	-	-	-	-	-	46,438	-	-	46,438
Total Expenditures	<u>2,698,485</u>	<u>-</u>	<u>551,112</u>	<u>1,271,663</u>	<u>2,994,154</u>	<u>288,081</u>	<u>-</u>	<u>340</u>	<u>7,803,835</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	410,680	-	579,483	(39,750)	18,056	1,301	4,766,296	113,649	5,849,715
Other Financing Sources (Uses):									
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	(52,318)	-	-	-	(3,310,041)	-	(3,362,359)
Total Other Financing Sources (Uses)	-	-	(52,318)	-	-	-	(3,310,041)	-	(3,362,359)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	410,680	-	527,165	(39,750)	18,056	1,301	1,456,255	113,649	2,487,356
Fund Balances, July 1	3,720,213	1,439	5,390,256	4,879,444	127,392	2,975	2,908,659	-	17,030,378
Residual equity transfers in	-	-	-	-	-	-	-	915,157	915,157
Residual equity transfers out	-	-	(915,157)	-	-	-	-	-	(915,157)
Fund Balances, June 30	<u>\$ 4,130,893</u>	<u>\$ 1,439</u>	<u>\$ 5,002,264</u>	<u>\$ 4,839,694</u>	<u>\$ 145,448</u>	<u>\$ 4,276</u>	<u>\$ 4,364,914</u>	<u>\$ 1,028,806</u>	<u>\$ 19,517,734</u>
									<u>\$ 17,030,378</u>

CITY OF DUBUQUE, IOWA
ROAD USE TAX SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 3,964,438	\$ 3,573,734
Intergovernmental receivable	<u>214,455</u>	<u>224,377</u>
Total Assets	<u>\$ 4,178,893</u>	<u>\$ 3,798,111</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 27,593	\$ 63,660
Accrued payroll	<u>20,407</u>	<u>14,238</u>
Total Liabilities	<u>48,000</u>	<u>77,898</u>
Fund Balances:		
Reserved for encumbrances	75,760	247,008
Unreserved, undesignated	<u>4,055,133</u>	<u>3,473,205</u>
Total Fund Balances	<u>4,130,893</u>	<u>3,720,213</u>
Total Liabilities and Fund Balances	<u>\$ 4,178,893</u>	<u>\$ 3,798,111</u>

CITY OF DUBUQUE, IOWA
ROAD USE TAX SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Intergovernmental	\$ <u>3,109,165</u>	\$ <u>3,138,011</u>
Expenditures:		
Current:		
Administration	-	3,130
Facilities and environment	<u>2,698,485</u>	<u>2,275,303</u>
Total Expenditures	<u>2,698,485</u>	<u>2,278,433</u>
Excess of Revenues Over Expenditures	410,680	859,578
Other Financing Uses:		
Operating transfers out	<u>-</u>	<u>(95,480)</u>
Excess of Revenues Over Expenditures and Other Financing Uses	410,680	764,098
Fund Balances, July 1	<u>3,720,213</u>	<u>2,956,115</u>
Fund Balances, June 30	<u>\$ 4,130,893</u>	<u>\$ 3,720,213</u>

EXHIBIT B-5

CITY OF DUBUQUE, IOWA
ROAD USE TAX SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues:					
Intergovernmental	\$ 3,083,000	\$ 3,119,087	\$ 3,087,000	\$ 3,122,835	\$ 35,835
Expenditures:					
Current:					
Administration	-	-	4,000	3,104	896
Facilities and environment	3,470,504	2,728,383	2,988,092	2,256,157	731,935
Total Expenditures	<u>3,470,504</u>	<u>2,728,383</u>	<u>2,992,092</u>	<u>2,259,261</u>	<u>732,831</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(387,504)	390,704	94,908	863,574	768,666
Other Financing Uses:					
Operating transfers out	-	-	-	(95,480)	(95,480)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(387,504)	390,704	94,908	768,094	673,186
Fund Balances, July 1	<u>3,573,734</u>	<u>3,573,734</u>	<u>2,805,640</u>	<u>2,805,640</u>	-
Fund Balances, June 30	<u>\$ 3,186,230</u>	<u>\$ 3,964,438</u>	<u>\$ 2,900,548</u>	<u>\$ 3,573,734</u>	<u>\$ 673,186</u>

CITY OF DUBUQUE, IOWA
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ <u>1,439</u>	\$ <u>1,439</u>
Total Assets	\$ <u><u>1,439</u></u>	\$ <u><u>1,439</u></u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Reserved for encumbrances	\$ 617	\$ 1,947
Unreserved, undesignated	<u>822</u>	<u>(508)</u>
Total Fund Balances	<u>1,439</u>	<u>1,439</u>
Total Liabilities and Fund Balances	\$ <u><u>1,439</u></u>	\$ <u><u>1,439</u></u>

CITY OF DUBUQUE, IOWA
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues	\$ -	\$ -
Expenditures:		
Current:		
Facilities and environment	-	305,317
Deficiency of Revenues Under Expenditures	-	(305,317)
Fund Balances, July 1	1,439	306,756
Fund Balances, June 30	\$ 1,439	\$ 1,439

EXHIBIT B-8

CITY OF DURBUQUE, IOWA
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:					
Current:					
Administration	1,330	-	1,440	-	1,440
Facilities and environment	617	-	305,317	305,317	-
Total Expenditures	<u>1,947</u>	<u>-</u>	<u>306,757</u>	<u>305,317</u>	<u>1,440</u>
Deficiency of Revenues Under Expenditures	(1,947)	-	(306,757)	(305,317)	1,440
Fund Balances, July 1	<u>1,439</u>	<u>1,439</u>	<u>306,756</u>	<u>306,756</u>	-
Fund Balances, June 30	<u>(508)</u>	<u>1,439</u>	<u>(1)</u>	<u>1,439</u>	<u>1,440</u>

CITY OF DUBUQUE, IOWA
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ -	\$ 343,127
Accrued interest receivable	88,796	58,026
Notes receivable - current	453,400	303,385
Notes receivable - long-term	4,503,900	4,637,832
Intergovernmental receivable	<u>2,312,247</u>	<u>2,207,677</u>
 Total Assets	 <u>\$ 7,358,343</u>	 <u>\$ 7,550,047</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 794	\$ 7,421
Accrued payroll	4,053	1,787
Accrued employee benefits	16,500	14,900
Due to other funds	47,615	-
Deferred revenue	<u>2,287,117</u>	<u>2,135,683</u>
Total Liabilities	<u>2,356,079</u>	<u>2,159,791</u>
Fund Balances:		
Reserved for long-term notes receivable	4,503,900	4,637,832
Reserved for encumbrances	135,335	248,715
Unreserved, undesignated	<u>363,029</u>	<u>503,709</u>
Total Fund Balances	<u>5,002,264</u>	<u>5,390,256</u>
 Total Liabilities and Fund Balances	 <u>\$ 7,358,343</u>	 <u>\$ 7,550,047</u>

CITY OF DUBUQUE, IOWA
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Intergovernmental	\$ 928,001	\$ 915,877
Miscellaneous	66,851	162,346
Interest	<u>135,743</u>	<u>269,140</u>
Total Revenues	<u>1,130,595</u>	<u>1,347,363</u>
Expenditures:		
Current:		
Administration	34,144	17,594
Facilities and environment	<u>516,968</u>	<u>743,615</u>
Total Expenditures	<u>551,112</u>	<u>761,209</u>
Excess of Revenues Over Expenditures	<u>579,483</u>	<u>586,154</u>
Other Financing Sources (Uses):		
Operating transfers in	-	16,083
Operating transfers out	<u>(52,318)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(52,318)</u>	<u>16,083</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	527,165	602,237
Fund Balances, July 1	5,390,256	4,638,019
Residual equity transfers in	-	150,000
Residual equity transfers out	<u>(915,157)</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 5,002,264</u>	<u>\$ 5,390,256</u>

CITY OF DUBUQUE, IOWA
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992			1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Intergovernmental	\$ 1,385,182	\$ 848,747	\$ (536,435)	\$ 1,309,150	\$ 1,084,236	\$ (224,914)
Miscellaneous	205,439	319,291	113,852	100,819	349,271	248,452
Interest	177,795	96,415	(81,380)	101,668	106,976	5,308
Total Revenues	<u>1,768,416</u>	<u>1,264,453</u>	<u>(503,963)</u>	<u>1,511,637</u>	<u>1,540,483</u>	<u>28,846</u>
Expenditures:						
Current:						
Administration	34,144	34,144	-	31,040	1,161,089	(1,130,049)
Facilities and environment	2,432,816	1,529,709	903,107	2,471,939	34,570	2,437,369
Total Expenditures	<u>2,466,960</u>	<u>1,563,853</u>	<u>903,107</u>	<u>2,502,979</u>	<u>1,195,659</u>	<u>1,307,320</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(698,544)</u>	<u>(299,400)</u>	<u>399,144</u>	<u>(991,342)</u>	<u>344,824</u>	<u>1,336,166</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	-	16,084	16,084
Operating transfers out	(405,790)	(52,318)	353,472	-	-	-
Total Other Financing Sources (Uses)	<u>(405,790)</u>	<u>(52,318)</u>	<u>353,472</u>	<u>-</u>	<u>16,084</u>	<u>16,084</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,104,334)</u>	<u>(351,718)</u>	<u>752,616</u>	<u>(991,342)</u>	<u>360,908</u>	<u>1,352,250</u>
Fund Balances, July 1	343,127	343,127	-	(17,781)	(17,781)	-
Residual equity transfers out	-	(39,024)	(39,024)	(301,000)	-	301,000
Fund Balances, June 30	<u>\$(761,207)</u>	<u>\$(47,615)</u>	<u>\$ 713,592</u>	<u>\$(1,310,123)</u>	<u>\$ 343,127</u>	<u>\$ 1,653,250</u>

CITY OF DUBUQUE, IOWA
UDAG REPAYMENTS SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 66,653	\$ 103,896
Accrued interest receivable	273,041	275,548
Notes receivable - current	250,000	250,000
Notes receivable - long-term	<u>4,250,000</u>	<u>4,250,000</u>
 Total Assets	 <u>\$ 4,839,694</u>	 <u>\$ 4,879,444</u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Reserved for long-term notes receivable	\$ 4,250,000	\$ 4,250,000
Reserved for encumbrances	-	29,943
Unreserved, undesignated	<u>589,694</u>	<u>599,501</u>
Total Fund Balances	<u>4,839,694</u>	<u>4,879,444</u>
 Total Liabilities and Fund Balances	 <u>\$ 4,839,694</u>	 <u>\$ 4,879,444</u>

CITY OF DUBUQUE, IOWA
UDAG REPAYMENTS SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Miscellaneous	\$ 905,420	\$ 158,091
Interest	<u>326,493</u>	<u>331,507</u>
Total Revenues	<u>1,231,913</u>	<u>489,598</u>
Expenditures:		
Current:		
Administration	49,938	60,000
Facilities and environment	<u>1,221,725</u>	<u>139,680</u>
Total Expenditures	<u>1,271,663</u>	<u>199,680</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,750)	289,918
Other Financing Uses:		
Operating transfers out	<u>-</u>	<u>(592,552)</u>
Deficiency of Revenues Under Expenditures and Other Financing Uses	(39,750)	(302,634)
Fund Balances, July 1	4,879,444	5,332,078
Residual equity transfers out	<u>-</u>	<u>(150,000)</u>
Fund Balances, June 30	<u>\$ 4,839,694</u>	<u>\$ 4,879,444</u>

CITY OF DUBUQUE, IOWA
UDAG REPAYMENTS SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992			1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Miscellaneous	\$ 10,000	\$ 905,420	\$ 895,420	\$ 153,092	\$ 413,092	\$ 260,000
Interest	329,000	329,000	-	329,000	329,000	-
Total Revenues	339,000	1,234,420	895,420	482,092	742,092	260,000
Expenditures:						
Current:						
Administration	105,000	49,938	55,062	60,000	60,000	-
Facilities and environment	281,893	1,221,725	(939,832)	836,799	797,773	39,026
Total Expenditures	386,893	1,271,663	(884,770)	896,799	857,773	39,026
Deficiency of Revenues Under Expenditures	(47,893)	(37,243)	10,650	(414,707)	(115,681)	299,026
Other Financing Uses:						
Operating transfers out	(345,000)	-	345,000	(224,000)	(439,460)	(215,460)
Deficiency of Revenues Under Expenditures and Other Financing Uses	(392,893)	(37,243)	355,650	(638,707)	(555,141)	83,566
Fund Balances, July 1	103,896	103,896	-	659,037	659,037	-
Fund Balances, June 30	\$ (288,997)	\$ 66,653	\$ 355,650	\$ 20,330	\$ 103,896	\$ 83,566

CITY OF DUBUQUE, IOWA
SECTION VIII HOUSING SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 205,735	\$ 159,536
Intergovernmental receivable	<u>25,798</u>	<u>254,915</u>
Total Assets	\$ <u>231,533</u>	\$ <u>414,451</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ 600
Accrued payroll	3,023	965
Accrued employee benefits	26,200	25,600
Intergovernmental payable	56,854	259,709
Due to other funds	<u>8</u>	<u>185</u>
Total Liabilities	<u>86,085</u>	<u>287,059</u>
 Fund Balances:		
Reserved for encumbrances	1,241	3,021
Unreserved, undesignated	<u>144,207</u>	<u>124,371</u>
Total Fund Balances	<u>145,448</u>	<u>127,392</u>
 Total Liabilities and Fund Balances	 \$ <u>231,533</u>	 \$ <u>414,451</u>

CITY OF DUBUQUE, IOWA
SECTION VIII HOUSING SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Intergovernmental	\$ 3,001,945	\$ 2,575,511
Miscellaneous	10,006	3,908
Interest	259	-
Total Revenues	3,012,210	2,579,419
Expenditures:		
Current:		
Facilities and environment	2,994,154	2,571,902
Excess of Revenues Over Expenditures	18,056	7,517
Fund Balances, July 1	127,392	119,875
Fund Balances, June 30	\$ 145,448	\$ 127,392

CITY OF DUBUQUE, IOWA
SECTION VIII HOUSING SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992			1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Intergovernmental	\$ 2,876,427	\$ 3,052,181	\$ 175,754	\$ 2,640,303	\$ 2,378,373	\$ (261,930)
Miscellaneous	-	10,006	10,006	-	8,112	8,112
Interest	-	259	259	-	-	-
Total Revenues	<u>2,876,427</u>	<u>3,062,446</u>	<u>186,019</u>	<u>2,640,303</u>	<u>2,386,485</u>	<u>(253,818)</u>
Expenditures:						
Current:						
Facilities and environment	<u>2,910,158</u>	<u>3,016,247</u>	<u>(106,089)</u>	<u>2,688,689</u>	<u>2,618,912</u>	<u>69,777</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(33,731)</u>	<u>46,199</u>	<u>79,930</u>	<u>(48,386)</u>	<u>(232,427)</u>	<u>(184,041)</u>
Fund Balances, July 1	<u>159,536</u>	<u>159,536</u>	-	<u>391,963</u>	<u>391,963</u>	-
Fund Balances, June 30	<u>\$ 125,805</u>	<u>\$ 205,735</u>	<u>\$ 79,930</u>	<u>\$ 343,577</u>	<u>\$ 159,536</u>	<u>\$ (184,041)</u>

CITY OF DUBUQUE, IOWA
TORT LIABILITY SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 1,432	\$ 1,815
Taxes receivable	<u>2,844</u>	<u>1,160</u>
Total Assets	<u>\$ 4,276</u>	<u>\$ 2,975</u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	\$ <u>4,276</u>	\$ <u>2,975</u>
Total Liabilities and Fund Balances	<u>\$ 4,276</u>	<u>\$ 2,975</u>

CITY OF DUBUQUE, IOWA
TORT LIABILITY SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Taxes	\$ <u>289,382</u>	\$ <u>258,422</u>
Expenditures:		
Current:		
Administration	25,299	33,083
Protective services	112,052	100,064
Facilities and environment	104,292	127,735
Leisure services	<u>46,438</u>	<u>39,618</u>
Total Expenditures	<u>288,081</u>	<u>300,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,301	(42,078)
Other Financing Sources:		
Operating transfers in	<u>-</u>	<u>60,000</u>
Excess of Revenues and Other Financing Sources Over Expenditures	1,301	17,922
Fund Balances, July 1	2,975	15,053
Residual equity transfers out	<u>-</u>	<u>(30,000)</u>
Fund Balances, June 30	<u>\$ 4,276</u>	<u>\$ 2,975</u>

CITY OF DURBUQUE, IOWA
 TORT LIABILITY SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues:					
Taxes	\$ 292,227	\$ 287,698	\$ 257,564	\$ 258,708	\$ 1,144
Expenditures:					
Current:					
Administration	25,979	25,299	20,371	35,823	(15,452)
Protective services	113,750	112,052	123,466	108,352	15,114
Facilities and environment	107,106	104,292	97,694	108,316	(12,622)
Leisure services	45,392	46,438	34,033	42,900	(8,867)
Total Expenditures	292,227	288,081	273,564	295,391	(21,827)
Deficiency of Revenues Under Expenditures	-	(383)	(16,000)	(36,683)	(20,683)
Other Financing Sources:					
Operating transfers in	-	-	-	60,000	60,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	(383)	(16,000)	23,317	39,317
Fund Balances, July 1	1,815	1,815	8,498	8,498	-
Residual equity transfers out	-	-	-	(30,000)	(30,000)
Fund Balances, June 30	\$ 1,815	\$ 1,432	\$ (7,502)	\$ 1,815	\$ 9,317

CITY OF DUBUQUE, IOWA
SALES TAX SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 3,342,458	\$ 1,999,523
Accrued interest receivable	20,720	10,623
Intergovernmental receivable	<u>1,001,736</u>	<u>898,513</u>
Total Assets	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>
Total Liabilities and Fund Balances	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>

CITY OF DUBUQUE, IOWA
SALES TAX SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Taxes	\$ 4,618,071	\$ 4,315,606
Interest	<u>148,225</u>	<u>117,689</u>
Total Revenues	4,766,296	4,433,295
Other Financing Uses:		
Operating transfers out	<u>(3,310,041)</u>	<u>(3,876,957)</u>
Excess of Revenues Over Other Financing Uses	1,456,255	556,338
Fund Balances, July 1	<u>2,908,659</u>	<u>2,352,321</u>
Fund Balances, June 30	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>

EXHIBIT B-23

CITY OF DURBUQUE, IOWA
SALES TAX SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues:					
Taxes	\$ 4,540,000	\$ 4,514,848	\$ 4,000,000	\$ 4,254,647	\$ 254,647
Interest	-	138,128	-	115,306	115,306
Total Revenues	<u>4,540,000</u>	<u>4,652,976</u>	<u>4,000,000</u>	<u>4,369,953</u>	<u>369,953</u>
Other Financing Uses:					
Operating transfers out	<u>(5,103,500)</u>	<u>(3,310,041)</u>	<u>(3,659,000)</u>	<u>(3,876,957)</u>	<u>(217,957)</u>
Excess (Deficiency) of Revenues Over (Under) Other Financing Uses	(563,500)	1,342,935	341,000	492,996	151,996
Fund Balances, July 1	<u>1,999,523</u>	<u>1,999,523</u>	<u>1,506,527</u>	<u>1,506,527</u>	-
Fund Balances, June 30	<u>\$ 1,436,023</u>	<u>\$ 3,342,458</u>	<u>\$ 1,847,527</u>	<u>\$ 1,999,523</u>	<u>\$ 151,996</u>

CITY OF DUBUQUE, IOWA
STATE RENTAL REHABILITATION SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 83,072	\$ -
Accrued interest receivable	2,965	-
Notes receivable - current	38,000	-
Notes receivable - long-term	1,103,002	-
Intergovernmental receivable	<u>175,398</u>	<u>-</u>
 Total Assets	 \$ <u>1,402,437</u>	 \$ <u>-</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Deferred revenue	\$ <u>373,631</u>	\$ <u>-</u>
Fund Balances:		
Reserved for long-term notes receivable	1,103,002	-
Reserved for encumbrances	198,233	-
Unreserved, undesignated	<u>(272,429)</u>	<u>-</u>
Total Fund Balances	<u>1,028,806</u>	<u>-</u>
 Total Liabilities and Fund Balances	 \$ <u>1,402,437</u>	 \$ <u>-</u>

CITY OF DUBUQUE, IOWA
STATE RENTAL REHABILITATION SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Intergovernmental	\$ 109,054	\$ -
Miscellaneous	4,935	-
Total Revenues	113,989	-
Expenditures:		
Current:		
Facilities and environment	340	-
Excess of Revenues Over Expenditures	113,649	-
Fund Balances, July 1	-	-
Residual equity transfers in	915,157	-
Fund Balances, June 30	\$ 1,028,806	\$ -

CITY OF DUBUQUE, IOWA
STATE RENTAL REHABILITATION SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues:					
Intergovernmental	\$ -	\$ 372	\$ -	\$ -	\$ -
Miscellaneous	-	159,300	-	-	-
Total Revenues	-	159,672	-	-	-
Expenditures:					
Current:					
Facilities and environment	370,035	115,624	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(370,035)	44,048	-	-	414,083
Fund Balances, July 1	-	-	-	-	-
Residual equity transfers in	-	39,024	-	-	-
Fund Balances, June 30	<u>\$ (370,035)</u>	<u>\$ 83,072</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 453,107</u>

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Debt Service Fund - This fund is used to account for the receipt of general property taxes used to pay general obligation long-term debt, court judgments, and other related costs.

Tax Increment Fund - This fund is used to account for the receipt of property taxes and for the payment of the principal and interest costs on the tax increment financing districts' long-term debt service.

Dog Track Fund - This fund is used to account for the receipt of monies from the Dubuque Racing Association to pay the principal and interest costs on general obligation bonds issued on the Association's behalf as well as costs of maintenance or repairs.

Special Assessment Fund - This fund is used to account for the financing of public improvements that are deemed to benefit primarily the properties against which special assessments are levied and to accumulate monies for the payment of principal and interest on the outstanding long-term debt service.

UNIT 1: THE HISTORY OF THE UNITED STATES

The United States has a rich and diverse history that has shaped the nation into what it is today. From the early days of exploration and settlement to the present day, the United States has experienced many challenges and triumphs. This unit will explore the key events and figures that have shaped the history of the United States.

The first part of the unit will focus on the early years of the United States, from the 13 original colonies to the founding of the nation. We will explore the role of key figures such as George Washington and the impact of the American Revolution.

The second part of the unit will focus on the 19th century, a time of rapid expansion and growth. We will explore the westward expansion, the Civil War, and the Reconstruction period.

The third part of the unit will focus on the 20th century, a time of significant social and political change. We will explore the Great Depression, World War II, and the Civil Rights Movement.

The final part of the unit will focus on the present day, exploring the challenges and opportunities that the United States faces today. We will explore the role of technology, the environment, and the global economy.

CITY OF DUBUQUE, IOWA
DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Debt Service Fund	Tax Increment Fund	Dog Track Fund	Special Assessment Fund	Totals	
	1992	1991	1992	1991	1992	1991
Cash and pooled cash investments	\$406,651	\$ 503,379	\$ 534,452	\$ 788,371	\$2,232,853	\$2,133,867
Taxes receivable	31,395	-	-	-	31,395	17,223
Special assessments receivable	-	-	-	585,959	585,959	686,077
Accrued interest receivable	-	-	3,102	-	3,102	2,323
Notes and contracts receivable	150,000	-	-	-	150,000	175,000
Total Assets	<u>\$588,046</u>	<u>\$ 503,379</u>	<u>\$ 537,554</u>	<u>\$ 1,374,330</u>	<u>\$3,003,309</u>	<u>\$3,014,490</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Matured bond interest payable	\$ 300	-	-	-	\$ 300	\$ 300
Deferred revenue	-	-	-	401,948	401,948	521,473
Total Liabilities	<u>300</u>	<u>-</u>	<u>-</u>	<u>401,948</u>	<u>402,248</u>	<u>521,773</u>
Fund Balances:						
Reserved for debt service	587,746	503,379	537,554	972,382	2,601,061	2,492,717
Total Liabilities and Fund Balances	<u>\$588,046</u>	<u>\$ 503,379</u>	<u>\$ 537,554</u>	<u>\$ 1,374,330</u>	<u>\$3,003,309</u>	<u>\$3,014,490</u>

CITY OF DUBUQUE, IOWA
DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Debt Service Fund	Tax Increment Fund	Dog Track Fund	Special Assessment Fund	Totals
	1992	1992	1992	1992	1991
Revenues:					
Taxes	\$ 3,343,474	\$ 466,013	\$ -	\$ -	\$ 3,809,487
Special assessments	-	-	-	295,425	338,581
Racing Association	-	-	1,763,164	-	1,763,164
Interest	-	12,623	24,869	75,675	5,453,865
Total Revenues	<u>3,343,474</u>	<u>478,636</u>	<u>1,788,033</u>	<u>371,100</u>	<u>5,981,243</u>
Expenditures:					
Administration	6,728	-	-	-	6,728
Principal retirement	2,165,000	175,714	1,584,011	80,000	4,004,725
Interest and fiscal charges	1,241,543	193,895	61,405	23,825	1,520,668
Capital outlay	-	-	6,798	-	6,798
Total Expenditures	<u>3,413,271</u>	<u>369,609</u>	<u>1,652,214</u>	<u>103,825</u>	<u>5,538,919</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(69,797)</u>	<u>109,027</u>	<u>135,819</u>	<u>267,275</u>	<u>442,324</u>
Other Financing Sources (Uses):					
Bond proceeds	-	-	-	-	2,200,000
Operating transfers in	95,965	-	50,048	-	4,152,835
Operating transfers out	-	(438,376)	-	(41,617)	(5,597,570)
Payment to refunded bond escrow agent	-	-	-	-	(3,001,429)
Total Other Financing Sources (Uses)	<u>95,965</u>	<u>(388,328)</u>	<u>-</u>	<u>(41,617)</u>	<u>(3,001,429)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>26,168</u>	<u>(279,301)</u>	<u>135,819</u>	<u>225,658</u>	<u>126,071</u>
Fund Balances, July 1	561,578	782,680	401,735	746,724	2,492,717
Residual equity transfers out	-	-	-	-	(2,127)
Fund Balances, June 30	<u>\$ 587,746</u>	<u>\$ 503,379</u>	<u>\$ 537,554</u>	<u>\$ 972,382</u>	<u>\$ 2,492,717</u>

See accompanying notes to financial statements.

CITY OF DUBUQUE, IOWA
DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 406,651	\$ 369,655
Taxes receivable	31,395	17,223
Notes and contracts receivable	<u>150,000</u>	<u>175,000</u>
Total Assets	\$ <u>588,046</u>	\$ <u>561,878</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Matured bond interest payable	\$ 300	\$ 300
Fund Balances:		
Reserved for debt service	<u>587,746</u>	<u>561,578</u>
Total Liabilities and Fund Balances	\$ <u>588,046</u>	\$ <u>561,878</u>

CITY OF DUBUQUE, IOWA
DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Taxes	\$ 3,343,474	\$ 3,314,355
Racing Association	-	363,215
Interest	-	5,293
Total Revenues	<u>3,343,474</u>	<u>3,682,863</u>
Expenditures:		
Administration	6,728	1,284
Principal retirement	2,165,000	1,724,000
Interest and fiscal charges	<u>1,241,543</u>	<u>1,616,901</u>
Total Expenditures	<u>3,413,271</u>	<u>3,342,185</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(69,797)	340,678
Other Financing Sources (Uses):		
Operating transfers in	95,965	-
Operating transfers out	-	(453,769)
Total Other Financing Sources (Uses)	<u>95,965</u>	<u>(453,769)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	26,168	(113,091)
Fund Balances, July 1	<u>561,578</u>	<u>674,669</u>
Fund Balances, June 30	<u>\$ 587,746</u>	<u>\$ 561,578</u>

EXHIBIT C-5

CITY OF DUBUQUE, IOWA
DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992			1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 3,319,258	\$ 3,329,302	\$ 10,044	\$ 3,243,214	\$ 3,313,167	\$ 69,953
Racing Association	1,432,053	-	(1,432,053)	948,575	454,020	(494,555)
Miscellaneous	25,000	25,000	-	58,088	25,000	(33,088)
Interest	-	-	-	-	5,293	5,293
Total Revenues	<u>4,776,311</u>	<u>3,354,302</u>	<u>(1,422,009)</u>	<u>4,249,877</u>	<u>3,797,480</u>	<u>(452,397)</u>
Expenditures:						
Administration	5,000	6,728	(1,728)	18,000	1,284	16,716
Principal retirement	2,165,000	2,165,000	-	2,151,438	2,120,000	31,438
Interest and fiscal charges	1,241,793	1,241,543	250	1,222,552	1,220,776	1,776
Total Expenditures	<u>3,411,793</u>	<u>3,413,271</u>	<u>(1,478)</u>	<u>3,391,990</u>	<u>3,342,060</u>	<u>49,930</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,364,518</u>	<u>(58,969)</u>	<u>(1,423,487)</u>	<u>857,887</u>	<u>455,420</u>	<u>(402,467)</u>
Other Financing Sources (Uses):						
Operating transfers in	95,965	95,965	-	-	-	-
Operating transfers out	(1,460,483)	-	1,460,483	(1,131,539)	(453,769)	677,770
Total Other Financing Sources (Uses)	<u>(1,364,518)</u>	<u>95,965</u>	<u>1,460,483</u>	<u>(1,131,539)</u>	<u>(453,769)</u>	<u>677,770</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	36,996	36,996	(273,652)	1,651	275,303
Fund Balances, July 1	<u>369,655</u>	<u>369,655</u>	-	<u>368,004</u>	<u>368,004</u>	-
Fund Balances, June 30	<u>\$ 369,655</u>	<u>\$ 406,651</u>	<u>\$ 36,996</u>	<u>\$ 94,352</u>	<u>\$ 369,655</u>	<u>\$ 275,303</u>

CITY OF DUBUQUE, IOWA
TAX INCREMENT DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ <u>503,379</u>	\$ <u>782,680</u>
Total Assets	\$ <u><u>503,379</u></u>	\$ <u><u>782,680</u></u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Reserved for debt service	\$ <u>503,379</u>	\$ <u>782,680</u>
Total Liabilites and Fund Balances	\$ <u><u>503,379</u></u>	\$ <u><u>782,680</u></u>

CITY OF DUBUQUE, IOWA
TAX INCREMENT DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Taxes	\$ 466,013	\$ 174,602
Interest	<u>12,623</u>	<u>69,339</u>
Total Revenues	<u>478,636</u>	<u>243,941</u>
Expenditures:		
Principal retirement	175,714	52,857
Interest and fiscal charges	<u>193,895</u>	<u>106,868</u>
Total Expenditures	<u>369,609</u>	<u>159,725</u>
Excess of Revenues Over Expenditures	<u>109,027</u>	<u>84,216</u>
Other Financing Sources (Uses):		
Bond proceeds	-	2,200,000
Operating transfers in	50,048	-
Operating transfers out	<u>(438,376)</u>	<u>(1,517,227)</u>
Total Other Financing Sources (Uses)	<u>(388,328)</u>	<u>682,773</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(279,301)	766,989
Fund Balances, July 1	782,680	17,818
Residual equity transfer out	<u>-</u>	<u>(2,127)</u>
Fund Balances, June 30	<u>\$ 503,379</u>	<u>\$ 782,680</u>

EXHIBIT C-8

CITY OF DURBUQUE, IOWA
TAX INCREMENT DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues:					
Taxes	\$ 439,704	\$ 466,013	\$ 218,223	\$ 174,602	\$ (43,621)
Interest	-	12,623	-	69,339	69,339
Total Revenues	<u>439,704</u>	<u>478,636</u>	<u>218,223</u>	<u>243,941</u>	<u>25,718</u>
Expenditures:					
Principal retirement	175,714	175,714	216,924	52,857	164,067
Interest and fiscal charges	218,328	193,895	59,924	106,868	(46,944)
Total Expenditures	<u>394,042</u>	<u>369,609</u>	<u>276,848</u>	<u>159,725</u>	<u>117,123</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>45,662</u>	<u>109,027</u>	<u>(58,625)</u>	<u>84,216</u>	<u>142,841</u>
Other Financing Sources (Uses):					
Bond proceeds	-	-	2,200,000	2,200,000	-
Operating transfers in	-	50,048	-	-	-
Operating transfers out	(1,438,889)	(438,376)	(3,100,000)	(1,517,227)	1,582,773
Total Other Financing Sources (Uses)	<u>(1,438,889)</u>	<u>(388,328)</u>	<u>(900,000)</u>	<u>682,773</u>	<u>1,582,773</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,393,227)</u>	<u>(279,301)</u>	<u>(958,625)</u>	<u>766,989</u>	<u>1,725,614</u>
Fund Balances, July 1	782,680	782,680	17,818	17,818	-
Residual equity transfers out	-	-	-	(2,127)	(2,127)
Fund Balances, June 30	<u>\$ (610,547)</u>	<u>\$ 503,379</u>	<u>\$ (940,807)</u>	<u>\$ 782,680</u>	<u>\$ 1,723,487</u>

CITY OF DUBUQUE, IOWA
DOG TRACK DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 534,452	\$ 399,412
Accrued interest receivable	<u>3,102</u>	<u>2,323</u>
Total Assets	<u>\$ 537,554</u>	<u>\$ 401,735</u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Reserved for debt service	\$ <u>537,554</u>	\$ <u>401,735</u>
Total Liabilities and Fund Balances	<u>\$ 537,554</u>	<u>\$ 401,735</u>

CITY OF DUBUQUE, IOWA
DOG TRACK DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Racing Association	\$ 1,763,164	\$ 5,090,650
Interest	24,869	36,579
Total Revenues	<u>1,788,033</u>	<u>5,127,229</u>
Expenditures:		
Principal retirement	1,584,011	2,665,989
Interest and fiscal charges	61,405	623,433
Capital outlay	6,798	175,860
Total Expenditures	<u>1,652,214</u>	<u>3,465,282</u>
Excess of Revenues Over Expenditures	<u>135,819</u>	<u>1,661,947</u>
Other Financing Sources (Uses):		
Operating transfers in	-	869,158
Payment to refunded bond escrow agent	-	<u>(3,001,429)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(2,132,271)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	135,819	(470,324)
Fund Balances, July 1	<u>401,735</u>	<u>872,059</u>
Fund Balances, June 30	<u>\$ 537,554</u>	<u>\$ 401,735</u>

CITY OF DUBUQUE, IOWA
DOG TRACK DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992			1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Racing Association	\$ 1,823,164	\$ 1,763,164	\$ (60,000)	\$ 2,918,889	\$ 5,020,543	\$ 2,101,654
Interest	40,000	24,090	(15,910)	40,000	39,707	(293)
Total Revenues	<u>1,863,164</u>	<u>1,787,254</u>	<u>(75,910)</u>	<u>2,958,889</u>	<u>5,060,250</u>	<u>2,101,361</u>
Expenditures:						
Principal retirement	1,584,011	1,584,011	-	2,566,328	2,565,882	446
Interest and fiscal charges	60,153	61,405	(1,252)	624,659	623,433	1,226
Capital outlay	-	6,798	(6,798)	253,085	253,086	(1)
Total Expenditures	<u>1,644,164</u>	<u>1,652,214</u>	<u>(8,050)</u>	<u>3,444,072</u>	<u>3,442,401</u>	<u>1,671</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>219,000</u>	<u>135,040</u>	<u>(83,960)</u>	<u>(485,183)</u>	<u>1,617,849</u>	<u>2,103,032</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	554,825	869,158	314,333
Payment to refunded bond escrow agent	-	-	-	(3,001,429)	(3,001,429)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,446,604)</u>	<u>(2,132,271)</u>	<u>314,333</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	219,000	135,040	(83,960)	(2,931,787)	(514,422)	2,417,365
Fund Balances, July 1	<u>399,412</u>	<u>399,412</u>	<u>-</u>	<u>913,834</u>	<u>913,834</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 618,412</u>	<u>\$ 534,452</u>	<u>\$ (83,960)</u>	<u>\$(2,017,953)</u>	<u>\$ 399,412</u>	<u>\$ 2,417,365</u>

CITY OF DUBUQUE, IOWA
SPECIAL ASSESSMENT DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 788,371	\$ 582,120
Special assessments receivable	<u>585,959</u>	<u>686,077</u>
Total Assets	<u>\$ 1,374,330</u>	<u>\$ 1,268,197</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Deferred revenue	\$ 401,948	\$ 521,473
Fund Balances:		
Reserved for debt service	<u>972,382</u>	<u>746,724</u>
Total Liabilities and Fund Balances	<u>\$ 1,374,330</u>	<u>\$ 1,268,197</u>

CITY OF DUBUQUE, IOWA
SPECIAL ASSESSMENT DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Special assessments	\$ 295,425	\$ 338,581
Interest	<u>75,675</u>	<u>74,963</u>
Total Revenues	<u>371,100</u>	<u>413,544</u>
Expenditures:		
Principal retirement	80,000	90,000
Interest and fiscal charges	<u>23,825</u>	<u>38,150</u>
Total Expenditures	<u>103,825</u>	<u>128,150</u>
Excess of Revenues Over Expenditures	267,275	285,394
Other Financing Uses:		
Operating transfers out	<u>(41,617)</u>	<u>(342,897)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	225,658	(57,503)
Fund Balances, July 1	<u>746,724</u>	<u>804,227</u>
Fund Balances, June 30	<u>\$ 972,382</u>	<u>\$ 746,724</u>

CITY OF DUBUQUE, IOWA
SPECIAL ASSESSMENT DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues:					
Special assessments	\$ 784,300	\$ 276,018	\$ 400,000	\$ 326,903	\$ (73,097)
Interest	120,000	75,675	101,100	74,963	(26,137)
Total Revenues	<u>904,300</u>	<u>351,693</u>	<u>501,100</u>	<u>401,866</u>	<u>(99,234)</u>
Expenditures:					
Principal retirement	80,000	80,000	90,000	90,000	-
Interest and fiscal charges	33,300	23,825	40,100	38,150	1,950
Total Expenditures	<u>113,300</u>	<u>103,825</u>	<u>130,100</u>	<u>128,150</u>	<u>1,950</u>
Excess of Revenues Over Expenditures	791,000	247,868	371,000	273,716	(97,284)
Other Financing Uses:					
Operating transfers out	(866,500)	(41,617)	(236,000)	(342,897)	(106,897)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	(75,500)	206,251	135,000	(69,181)	(204,181)
Fund Balances, July 1	582,120	582,120	651,301	651,301	-
Residual equity transfers out	-	-	(135,000)	-	135,000
Fund Balances, June 30	<u>\$ 506,620</u>	<u>\$ 788,371</u>	<u>\$ 651,301</u>	<u>\$ 582,120</u>	<u>\$ (69,181)</u>

CAPITAL PROJECTS FUNDS

Capital projects funds account for resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Street Construction Fund - This fund is used to account for the resources and costs related to street capital improvements.

Storm Sewer Construction Fund - This fund is used to account for the resources and costs related to storm sewer capital improvements.

General Construction Fund - This fund is used to account for the resources and costs related to non-assignable capital improvements.

General Obligation Bond Proceeds Fund - This fund is used to account for general obligation bond proceeds prior to their transfer to the respective construction fund.

Airport Construction Fund - This fund is used to account for the resources and costs related to airport capital improvements.

Park Construction Fund - This fund is used to account for the resources and costs related to park capital improvements.

Sales Tax Construction Fund - This fund is used to account for the resources and costs related to capital improvements financed through the local option sales tax.

Golf Construction Fund - This fund is used to account for the resources and costs related to golf course capital improvements.

Corporate Center Construction Fund - This fund is used to account for the resources and costs related to capital improvements at the corporate center.

UNIT 1: THE HISTORY OF THE UNITED STATES

The United States is a country with a rich and diverse history. It is a country that has been shaped by the actions of many different people over time. The history of the United States is a story of exploration, discovery, and the pursuit of a better life.

The first people to live in the United States were Native Americans. They had lived in the land for thousands of years before the arrival of European explorers. The Native Americans had a deep knowledge of the land and its resources, and they played a vital role in the early history of the United States.

The first European explorers to reach the United States were Spanish and French. They were looking for new lands to settle and trade with. The explorers discovered the vast and fertile lands of the United States, and they began to settle there. The early settlers faced many challenges, but they persevered and built a new life for themselves.

The United States grew from a small colony to a powerful nation. It fought the Revolutionary War to gain independence from Great Britain. The United States then fought the Civil War to end slavery. The United States has since become a world leader in many areas, including science, technology, and culture.

The United States is a country of many different people and cultures. It is a country that has been shaped by the actions of many different people over time. The history of the United States is a story of exploration, discovery, and the pursuit of a better life.

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CITY OF DUBUQUE, IOWA
CAPITAL PROJECTS FUNDS
Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	June 30, 1992							Totals			
	Street Construction Fund	Storm Sewer Construction Fund	General Construction Fund	General Obligation Bond Proceeds Fund	Airport Construction Fund	Park Construction Fund	Sales Tax Construction Fund	Golf Construction Fund	Corporate Center Construction Fund	1992	1991
Cash and pooled cash investments	\$ 2,929,379	\$ 897,408	\$ 544,439	\$ 36,478	\$ 149,009	\$ -	\$ 1,377,090	\$ 14,917	\$ -	\$ 5,948,720	\$ 7,624,432
Accrued interest receivable	18,248	6,046	-	-	1,014	-	8,767	-	-	34,075	25,791
Intergovernmental receivable	-	-	-	-	-	-	-	-	594,049	594,049	-
Total Assets	\$ 2,947,627	\$ 903,454	\$ 544,439	\$ 36,478	\$ 150,023	\$ -	\$ 1,385,857	\$ 14,917	\$ 594,049	\$ 6,576,844	\$ 7,650,223

LIABILITIES AND FUND BALANCES

Liabilities:	\$ 274,912	\$ 7,278	\$ 2,672	\$ -	\$ 4,027	\$ -	\$ 922	\$ -	\$ 386,361	\$ 676,172	\$ 98,677
Accounts payable	4,775	-	-	-	-	-	669	-	-	5,444	3,292
Accrued payroll	-	-	-	-	-	143	-	-	529,820	529,963	15,118
Due to other funds	-	-	-	-	-	143	-	-	916,181	1,211,579	117,087
Total Liabilities	\$ 279,687	\$ 7,278	\$ 2,672	\$ -	\$ 4,027	\$ -	\$ 1,591	\$ -	\$ 916,181	\$ 1,211,579	\$ 117,087
Fund Balances:											
Reserved for encumbrances	145,406	27,388	29,064	-	8,760	-	273,695	-	745,859	1,230,172	1,092,927
Unreserved, undesignated	2,522,534	868,788	512,703	36,478	137,236	(143)	1,110,571	14,917	(1,067,991)	4,335,993	6,440,209
Total Fund Balances	2,667,940	896,176	541,767	36,478	145,996	(143)	1,384,266	14,917	(322,132)	5,365,265	7,533,136
Total Liabilities and Fund Balances	\$ 2,947,627	\$ 903,454	\$ 544,439	\$ 36,478	\$ 150,023	\$ -	\$ 1,385,857	\$ 14,917	\$ 594,049	\$ 6,576,844	\$ 7,650,223

CITY OF DUBUQUE, IOWA
CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	General Obligation Bond Proceeds										Totals	
	Street Construction Fund	Storm Sewer Construction Fund	General Construction Fund	Airport Construction Fund	Park Construction Fund	Sales Tax Construction Fund	Golf Construction Fund	Corporate Center Construction Fund	1992	1991		
Revenues:												
Intergovernmental	\$ 97,707	\$ -	\$ -	\$ 218,132	\$ -	\$ -	\$ -	\$ 942,612	\$ 1,258,451	\$ 418,819		
Miscellaneous	39,018	-	38,760	584	13,887	-	-	-	92,249	50,875		
Interest	168,368	52,958	-	4,295	-	66,042	-	-	297,569	252,543		
Total Revenues	305,093	52,958	38,760	223,011	13,887	66,042	-	942,612	1,648,269	722,237		
Expenditures:												
Capital outlay	2,074,726	364,658	765,175	173,816	12,472	642,696	24,877	1,264,744	5,323,164	10,213,639		
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,769,633)	(311,700)	(726,415)	49,195	1,415	(576,654)	(24,877)	(322,132)	(3,674,895)	(9,491,402)		
Other Financing Sources (Uses):												
Bond proceeds	-	-	-	-	-	-	-	-	-	-	6,500,000	
Operating transfers in	1,615,164	1,002,000	438,376	44,100	13,560	902,970	27,724	-	4,043,894	6,203,160		
Operating transfers out	-	-	(33,281)	-	-	-	-	-	(2,503,281)	(2,262,546)		
Total Other Financing Sources (Uses)	1,615,164	1,002,000	405,095	44,100	13,560	902,970	27,724	-	1,540,613	10,440,614		
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(154,469)	690,300	(321,320)	93,295	14,975	326,316	2,847	(322,132)	(2,134,282)	949,212		
Fund Balances, July 1	2,822,409	205,876	863,087	52,701	(15,118)	1,091,539	12,070	-	7,533,136	6,537,507		
Residual equity transfers in	-	-	-	-	-	-	-	-	-	50,762		
Residual equity transfers out	-	-	-	-	-	(33,589)	-	-	(33,589)	(4,345)		
Fund Balances, June 30	\$ 2,667,940	\$ 896,176	\$ 541,767	\$ 145,996	\$ (143)	\$ 1,384,266	\$ 14,917	\$ (322,132)	\$ 5,365,265	\$ 7,533,136		

CITY OF DUBUQUE, IOWA
STREET CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 2,929,379	\$ 2,816,532
Accrued interest receivable	<u>18,248</u>	<u>8,910</u>
Total Assets	<u>\$ 2,947,627</u>	<u>\$ 2,825,442</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 274,912	\$ -
Accrued payroll	<u>4,775</u>	<u>3,033</u>
Total Liabilities	<u>279,687</u>	<u>3,033</u>
Fund Balances:		
Reserved for encumbrances	145,406	319,891
Unreserved, undesignated	<u>2,522,534</u>	<u>2,502,518</u>
Total Fund Balances	<u>2,667,940</u>	<u>2,822,409</u>
Total Liabilities and Fund Balances	<u>\$ 2,947,627</u>	<u>\$ 2,825,442</u>

CITY OF DUBUQUE, IOWA
STREET CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Intergovernmental	\$ 97,707	\$ 280,895
Miscellaneous	39,018	18,974
Interest	168,368	93,966
Total Revenues	305,093	393,835
Expenditures:		
Capital outlay	2,074,726	2,681,955
Deficiency of Revenues Under Expenditures	(1,769,633)	(2,288,120)
Other Financing Sources:		
Operating transfers in	1,615,164	1,337,081
Deficiency of Revenues and Other Financing Sources Under Expenditures	(154,469)	(951,039)
Fund Balances, July 1	2,822,409	3,773,448
Fund Balances, June 30	\$ 2,667,940	\$ 2,822,409

CITY OF DUBUQUE, IOWA
STORM SEWER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 897,408	\$ 205,755
Accrued interest receivable	<u>6,046</u>	<u>687</u>
Total Assets	<u>\$ 903,454</u>	<u>\$ 206,442</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 7,278	\$ 307
Accrued payroll	<u>-</u>	<u>259</u>
Total Liabilities	<u>7,278</u>	<u>566</u>
Fund Balances:		
Reserved for encumbrances	27,388	22,562
Unreserved, undesignated	<u>868,788</u>	<u>183,314</u>
Total Fund Balances	<u>896,176</u>	<u>205,876</u>
Total Liabilities and Fund Balances	<u>\$ 903,454</u>	<u>\$ 206,442</u>

CITY OF DUBUQUE, IOWA
STORM SEWER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Miscellaneous	\$ -	\$ 1,522
Interest	52,958	8,439
Total Revenues	52,958	9,961
Expenditures:		
Capital outlay	364,658	124,662
Deficiency of Revenues Under Expenditures	(311,700)	(114,701)
Other Financing Sources:		
Operating transfers in	1,002,000	144,000
Excess of Revenues and Other Financing Sources Over Expenditures	690,300	29,299
Fund Balances, July 1	205,876	176,577
Fund Balances, June 30	\$ 896,176	\$ 205,876

CITY OF DUBUQUE, IOWA
GENERAL CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 544,439	\$ 953,728
Total Assets	<u>\$ 544,439</u>	<u>\$ 953,728</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 2,672	\$ 90,641
Fund Balances:		
Reserved for encumbrances	29,064	278,239
Unreserved, undesignated	<u>512,703</u>	<u>584,848</u>
Total Fund Balances	<u>541,767</u>	<u>863,087</u>
Total Liabilities and Fund Balances	<u>\$ 544,439</u>	<u>\$ 953,728</u>

CITY OF DUBUQUE, IOWA
GENERAL CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Intergovernmental	\$ -	\$ 36,966
Miscellaneous	38,760	20,115
Interest	-	50,000
Total Revenues	<u>38,760</u>	<u>107,081</u>
Expenditures:		
Capital outlay	<u>765,175</u>	<u>6,283,901</u>
Deficiency of Revenues Under Expenditures	<u>(726,415)</u>	<u>(6,176,820)</u>
Other Financing Sources (Uses):		
Bond proceeds	-	4,000,000
Operating transfers in	438,376	3,799,377
Operating transfers out	<u>(33,281)</u>	<u>(324,333)</u>
Total Other Financing Sources (Uses)	<u>405,095</u>	<u>7,475,044</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(321,320)	1,298,224
Fund Balances, July 1	863,087	(485,899)
Residual equity transfers in	<u>-</u>	<u>50,762</u>
Fund Balances, June 30	<u>\$ 541,767</u>	<u>\$ 863,087</u>

CITY OF DUBUQUE, IOWA
GENERAL OBLIGATION BOND PROCEEDS CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 36,478	\$ 2,488,966
Accrued interest receivable	<u>-</u>	<u>11,606</u>
Total Assets	<u>\$ 36,478</u>	<u>\$ 2,500,572</u>
LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	\$ <u>36,478</u>	\$ <u>2,500,572</u>
Total Liabilities and Fund Balances	<u>\$ 36,478</u>	<u>\$ 2,500,572</u>

CITY OF DUBUQUE, IOWA
GENERAL OBLIGATION BOND PROCEEDS CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Interest	\$ 5,906	\$ 57,816
Expenditures:		
Capital outlay	-	61,530
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,906	(3,714)
Other Financing Sources (Uses):		
Bond proceeds	-	2,500,000
Operating transfers out	(2,470,000)	(1,938,213)
Total Other Financing Sources (Uses)	(2,470,000)	561,787
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,464,094)	558,073
Fund Balances, July 1	2,500,572	1,942,499
Fund Balances, June 30	\$ 36,478	\$ 2,500,572

CITY OF DUBUQUE, IOWA
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 149,009	\$ 52,498
Accrued interest receivable	<u>1,014</u>	<u>203</u>
Total Assets	<u>\$ 150,023</u>	<u>\$ 52,701</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ <u>4,027</u>	\$ <u>-</u>
Fund Balances:		
Reserved for encumbrances	8,760	35,387
Unreserved, undesignated	<u>137,236</u>	<u>17,314</u>
Total Fund Balances	<u>145,996</u>	<u>52,701</u>
Total Liabilities and Fund Balances	<u>\$ 150,023</u>	<u>\$ 52,701</u>

CITY OF DUBUQUE, IOWA
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Intergovernmental	\$ 218,132	\$ 100,958
Miscellaneous	584	10,264
Interest	<u>4,295</u>	<u>1,313</u>
Total Revenues	223,011	112,535
Expenditures:		
Capital outlay	<u>173,816</u>	<u>120,387</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	49,195	(7,852)
Other Financing Sources:		
Operating transfers in	<u>44,100</u>	<u>49,213</u>
Excess of Revenues and Other Financing Sources Over Expenditures	93,295	41,361
Fund Balances, July 1	<u>52,701</u>	<u>11,340</u>
Fund Balances, June 30	<u>\$ 145,996</u>	<u>\$ 52,701</u>

CITY OF DUBUQUE, IOWA
PARK CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Total Assets	\$ <u> -</u>	\$ <u> -</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Due to other funds	\$ 143	\$ 15,118
Fund Balances:		
Unreserved, undesignated	<u> (143)</u>	<u> (15,118)</u>
Total Liabilities and Fund Balances	\$ <u> -</u>	\$ <u> -</u>

CITY OF DUBUQUE, IOWA
PARK CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Miscellaneous	\$ 13,887	\$ -
Expenditures:		
Capital outlay	12,472	11,404
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,415	(11,404)
Other Financing Sources:		
Operating transfers in	13,560	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	14,975	(11,404)
Fund Balances, July 1	(15,118)	(3,714)
Fund Balances, June 30	\$(143)	\$(15,118)

CITY OF DUBUQUE, IOWA
SALES TAX CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 1,377,090	\$ 1,094,883
Accrued interest receivable	<u>8,767</u>	<u>4,385</u>
Total Assets	<u>\$ 1,385,857</u>	<u>\$ 1,099,268</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 922	\$ 7,729
Accrued payroll	<u>669</u>	<u>-</u>
Total Liabilities	<u>1,591</u>	<u>7,729</u>
 Fund Balances:		
Reserved for encumbrances	273,695	436,848
Unreserved, undesignated	<u>1,110,571</u>	<u>654,691</u>
Total Fund Balances	<u>1,384,266</u>	<u>1,091,539</u>
 Total Liabilities and Fund Balances	 <u>\$ 1,385,857</u>	 <u>\$ 1,099,268</u>

CITY OF DUBUQUE, IOWA
SALES TAX CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Interest	\$ 66,042	\$ 41,009
Expenditures:		
Capital outlay	642,696	891,321
Deficiency of Revenues Under Expenditures	(576,654)	(850,312)
Other Financing Sources:		
Operating transfers in	902,970	850,929
Excess of Revenues and Other Financing Sources Over Expenditures	326,316	617
Fund Balances, July 1	1,091,539	1,095,267
Residual equity transfers out	(33,589)	(4,345)
Fund Balances, June 30	\$ 1,384,266	\$ 1,091,539

CITY OF DUBUQUE, IOWA
GOLF CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ <u>14,917</u>	\$ <u>12,070</u>
Total Assets	\$ <u><u>14,917</u></u>	\$ <u><u>12,070</u></u>
LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	\$ <u>14,917</u>	\$ <u>12,070</u>
Total Liabilities and Fund Balances	\$ <u><u>14,917</u></u>	\$ <u><u>12,070</u></u>

CITY OF DUBUQUE, IOWA
GOLF CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues	\$ -	\$ -
Expenditures:		
Capital outlay	24,877	38,479
Deficiency of Revenues Under Expenditures	(24,877)	(38,479)
Other Financing Sources:		
Operating transfers in	27,724	22,560
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	2,847	(15,919)
Fund Balances, July 1	12,070	27,989
Fund Balances, June 30	\$ 14,917	\$ 12,070

CITY OF DUBUQUE, IOWA
CORPORATE CENTER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Intergovernmental receivable	\$ <u>594,049</u>	\$ <u>-</u>
Total Assets	\$ <u><u>594,049</u></u>	\$ <u><u>-</u></u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 386,361	\$ -
Due to other funds	<u>529,820</u>	<u>-</u>
Total Liabilities	<u>916,181</u>	<u>-</u>
Fund Balances:		
Reserved for encumbrances	745,859	-
Unreserved, undesignated	<u>(1,067,991)</u>	<u>-</u>
Total Fund Balances	<u>(322,132)</u>	<u>-</u>
Total Liabilities and Fund Balances	\$ <u><u>594,049</u></u>	\$ <u><u>-</u></u>

CITY OF DUBUQUE, IOWA
 CORPORATE CENTER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and
 Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Intergovernmental	\$ 942,612	\$ -
Expenditures:		
Capital outlay	<u>1,264,744</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	(322,132)	-
Fund Balances, July 1	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ (322,132)</u>	<u>\$ -</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises -- where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

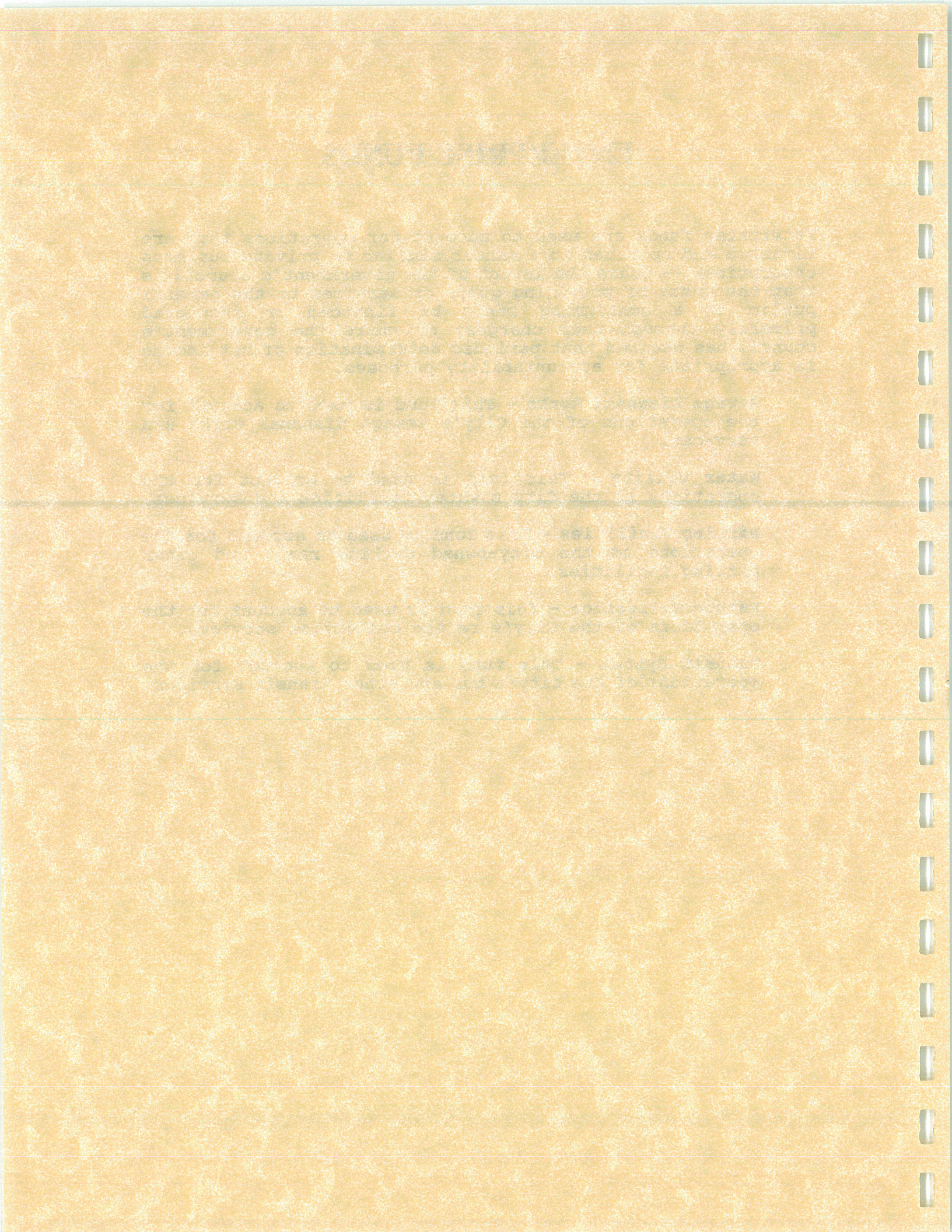
Sewage Disposal Works - This fund is used to account for the operations of the City's sewage disposal works and services.

Water Utility - This fund is used to account for the operations of the City's water facilities and services.

Parking Facilities - This fund is used to account for the operations of the City-owned parking ramps and other parking facilities.

Refuse Collection - This fund is used to account for the operations of the City's refuse collection services.

Transit System - This fund is used to account for the operations of the City's bus and other transit services.



CITY OF DURBUQUE, IOWA
ENTERPRISE FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Sewage Disposal Works	Water Utility	Parking Facilities	Refuse Collection	Transit System	Totals	
						1992	1991
Current Assets:							
Cash and pooled cash investments	\$ 822,506	\$ 511,304	\$ 253,594	\$ 1,011,517	\$ 239,677	\$ 2,838,598	\$ 3,119,454
Receivables:							
Property taxes	-	-	-	-	5,713	5,713	3,134
Accounts	505,618	473,763	10,476	237,070	1,287	1,228,214	969,615
Accrued interest	13,845	2,528	1,660	7,381	-	25,414	14,128
Intergovernmental:							
Federal	-	-	-	-	3,626	3,626	140,938
Other	610,000	-	-	-	-	610,000	1,081,667
Inventory	-	247,254	-	-	8,248	255,502	261,905
Prepaid items	5,037	-	-	-	-	5,037	5,087
Total Current Assets	<u>1,957,006</u>	<u>1,234,849</u>	<u>265,730</u>	<u>1,255,968</u>	<u>258,551</u>	<u>4,972,104</u>	<u>5,595,928</u>
Restricted Assets:							
Cash and pooled cash investments	10,118,925	3,127,184	423,695	-	-	13,669,804	11,832,104
Accrued interest receivable	54,208	19,527	3,289	-	-	77,024	51,353
Total Restricted Assets	<u>10,173,133</u>	<u>3,146,711</u>	<u>426,984</u>	<u>-</u>	<u>-</u>	<u>13,746,828</u>	<u>11,883,457</u>
Property, Plant, and Equipment:							
Land	60,440	144,066	929,580	-	36,000	1,170,086	1,170,086
Buildings and improvements	22,582,454	5,792,403	8,430,881	-	1,869,537	38,675,275	38,614,233
Improvements other than buildings	9,224,742	-	-	-	-	9,224,742	8,200,822
Machinery and equipment	1,670,136	17,853,356	438,515	813,777	2,338,518	23,114,302	21,400,648
Construction in progress	443,146	491,705	3,903	-	581	939,335	1,077,794
Less: accumulated depreciation	(23,349,693)	(8,529,041)	(2,231,655)	(436,792)	(1,744,761)	(36,291,942)	(33,775,247)
Net Property, Plant, and Equipment	<u>10,631,225</u>	<u>15,752,489</u>	<u>7,571,224</u>	<u>376,985</u>	<u>2,699,875</u>	<u>36,831,798</u>	<u>36,688,336</u>
Other Assets:							
Unamortized bond costs	-	-	21,323	-	-	21,323	22,516
Unamortized bond discount	-	-	26,810	-	-	26,810	28,310
Total Other Assets	<u>-</u>	<u>-</u>	<u>48,133</u>	<u>-</u>	<u>-</u>	<u>48,133</u>	<u>50,826</u>
Total Assets	<u>\$22,761,364</u>	<u>\$20,134,049</u>	<u>\$ 8,312,071</u>	<u>\$ 1,632,953</u>	<u>\$ 2,758,426</u>	<u>\$55,598,863</u>	<u>\$54,218,547</u>

(continued)

CITY OF DUBUQUE, IOWA
ENTERPRISE FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

LIABILITIES AND FUND EQUITY	Sewage Disposal Works	Water Utility	Parking Facilities	Refuse Collection	Transit System	Totals	
						1992	1991
Current Liabilities:							
Accounts payable	\$ 56,636	\$ 77,198	\$ -	\$ 28,816	\$ 2,273	\$ 164,923	\$ 117,300
Accrued payroll	24,849	20,772	5,376	14,379	16,734	82,110	53,264
Accrued sales tax payable	-	29,943	-	-	-	29,943	23,370
Revenue bonds payable	80,000	-	85,000	-	-	165,000	160,000
Accrued employee benefits	72,900	68,600	19,600	30,000	44,300	235,400	232,700
Intergovernmental payable	-	-	161	-	-	161	346
Due to other funds	-	-	-	301	9	310	14
Deferred revenue	-	-	-	-	4,543	4,543	14,802
Total Current Liabilities	<u>234,385</u>	<u>196,513</u>	<u>110,137</u>	<u>73,496</u>	<u>67,859</u>	<u>682,390</u>	<u>601,796</u>
Current Liabilities Payable from Restricted Assets:							
Accounts payable	147,018	24,338	46,130	-	-	217,486	161,235
Accrued payroll	1,376	1,919	-	-	-	3,295	2,641
Revenue bonds payable	120,000	400,000	-	-	-	520,000	470,000
Accrued bond interest payable	1,734	54,050	36,203	-	-	91,987	106,574
Matured bond interest payable	-	625	1,898	-	-	2,523	1,195
Total Current Liabilities Payable from Restricted Assets	<u>270,128</u>	<u>480,932</u>	<u>84,231</u>	<u>-</u>	<u>-</u>	<u>835,291</u>	<u>741,645</u>
Noncurrent Liabilities:							
Revenue bonds payable	-	1,650,000	2,835,000	-	-	4,485,000	5,170,000
Advances from other funds	-	-	309,600	-	-	309,600	353,000
Total Noncurrent Liabilities	<u>-</u>	<u>1,650,000</u>	<u>3,144,600</u>	<u>-</u>	<u>-</u>	<u>4,794,600</u>	<u>5,523,000</u>
Total Liabilities	<u>504,513</u>	<u>2,327,445</u>	<u>3,338,968</u>	<u>73,496</u>	<u>67,859</u>	<u>6,312,281</u>	<u>6,866,441</u>
Fund Equity:							
Contributed Capital:							
Government	3,430,566	-	3,124	61,704	8,269,654	11,765,048	11,107,873
Intergovernmental	11,943,895	-	-	-	3,533,633	15,477,528	15,462,726
Developers and users	6,769,018	1,707,802	-	-	-	8,476,820	7,313,179
Total Contributed Capital	<u>22,143,479</u>	<u>1,707,802</u>	<u>3,124</u>	<u>61,704</u>	<u>11,803,287</u>	<u>35,719,396</u>	<u>33,883,778</u>
Retained Earnings:							
Reserved for revenue bond retirement	-	-	(36,204)	-	-	(36,204)	(39,652)
Reserved by bond ordinance	9,445,776	2,683,846	297,000	-	-	12,426,622	10,594,995
Unreserved	(9,332,404)	13,414,956	4,709,183	1,497,753	(9,112,720)	1,176,768	2,912,985
Total Retained Earnings	<u>113,372</u>	<u>16,098,802</u>	<u>4,969,979</u>	<u>1,497,753</u>	<u>(9,112,720)</u>	<u>13,567,186</u>	<u>13,468,328</u>
Total Fund Equity	<u>22,256,851</u>	<u>17,806,604</u>	<u>4,973,103</u>	<u>1,559,457</u>	<u>2,690,567</u>	<u>49,286,582</u>	<u>47,352,106</u>
Total Liabilities and Fund Equity	<u>\$22,761,364</u>	<u>\$20,134,049</u>	<u>\$ 8,312,071</u>	<u>\$ 1,632,953</u>	<u>\$ 2,758,426</u>	<u>\$55,598,863</u>	<u>\$54,218,547</u>



CITY OF DUBUQUE, IOWA
ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Sewage Disposal Works	Water Utility	Parking Facilities	Refuse Collection	Transit System	Totals
	1992	1991	1992	1991	1992	1991
Operating Revenues:						
Charges for services	\$ 3,575,584	\$ 3,498,719	\$ 1,022,210	\$ 1,667,364	\$ 229,605	\$ 8,983,200
Other charges	546,487	169,553	-	-	-	716,040
Other	104,175	41,707	1,343	72,930	19,214	232,975
Total Operating Revenues	<u>4,226,246</u>	<u>3,709,979</u>	<u>1,023,553</u>	<u>1,740,294</u>	<u>248,819</u>	<u>9,868,358</u>
Operating Expenses:						
Employee expense	1,400,266	1,215,608	334,197	646,327	903,892	4,236,762
Utilities	634,310	417,256	73,706	898	36,982	1,083,723
Repairs and maintenance	856,594	155,458	-	85,916	78,685	1,068,034
Supplies and services	444,451	613,425	104,847	706,391	206,344	1,634,229
Insurance	91,108	74,715	-	26,178	104,165	295,527
Bad debts	10,380	10,790	-	4,937	-	23,308
Depreciation	1,362,793	635,322	268,695	81,672	186,321	2,449,597
Amortization	-	-	1,193	-	-	1,193
Total Operating Expenses	<u>4,799,902</u>	<u>3,122,574</u>	<u>782,638</u>	<u>1,552,319</u>	<u>1,516,389</u>	<u>10,792,380</u>
Operating Income (Loss)	<u>(573,656)</u>	<u>587,405</u>	<u>240,915</u>	<u>187,975</u>	<u>(1,267,570)</u>	<u>(944,022)</u>
Nonoperating Revenues (Expenses):						
Interest revenue	563,061	179,003	36,953	63,738	-	709,305
Interest expense	(13,867)	(108,100)	(238,791)	-	-	(401,748)
Operating grants	-	-	-	-	441,792	521,357
Proceeds from legal settlements	-	-	-	-	-	7,939
Total Nonoperating Revenues (Expenses)	<u>549,194</u>	<u>70,903</u>	<u>(201,838)</u>	<u>63,738</u>	<u>441,792</u>	<u>836,853</u>
Net Income (Loss)	<u>(24,462)</u>	<u>658,308</u>	<u>39,077</u>	<u>251,713</u>	<u>(825,778)</u>	<u>(107,169)</u>
Retained Earnings, July 1	<u>137,834</u>	<u>15,440,494</u>	<u>4,930,902</u>	<u>1,246,040</u>	<u>(8,286,942)</u>	<u>13,575,497</u>
Retained Earnings, June 30	<u>\$ 113,372</u>	<u>\$16,098,802</u>	<u>\$ 4,969,979</u>	<u>\$ 1,497,753</u>	<u>\$(9,112,720)</u>	<u>\$13,468,328</u>

CITY OF DUBUQUE, IOWA
ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Sewage Disposal Works	Water Utility	Parking Facilities	Refuse Collection	Transit System	Totals
	1992	1992	1992	1992	1992	1992
Cash Flows from Operating Activities:						
Operating income (loss)	\$ (573,656)	\$ 587,405	\$ 240,915	\$ 187,975	\$(1,267,570)	\$ (944,022)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation	1,362,793	635,322	268,695	81,672	186,321	2,449,597
Amortization	-	-	1,193	-	-	1,200
Change in assets and liabilities:						
(Increase) decrease in property taxes receivable	-	-	-	-	(2,579)	698
(Increase) decrease in accounts receivable	(89,663)	(91,106)	(950)	(76,457)	(423)	304,384
Decrease in intergovernmental receivable	-	-	-	-	137,312	2,430
(Increase) decrease in inventory	-	7,497	-	-	(1,094)	(16,300)
Decrease in prepaid items	50	-	-	-	50	5,780
Increase (decrease) in accounts payable	(6,068)	31,836	(379)	28,265	(6,031)	(71,737)
Increase in accrued payroll	8,353	6,438	1,922	6,202	5,931	1,064
Increase in accrued sales tax payable	-	6,573	-	-	-	4,787
Increase (decrease) in accrued employee benefits	600	1,600	(100)	(700)	1,300	13,700
Increase (decrease) in intergovernmental payable	-	-	44	(229)	-	(216)
Increase (decrease) in due to other funds	-	-	-	301	(5)	(369)
Increase (decrease) in accounts payable from restricted assets	94,352	(59,411)	21,310	-	-	(61,508)
Increase in accrued payroll payable from restricted assets	163	491	-	-	-	957
Increase (decrease) in deferred revenue	-	-	-	-	(10,259)	14,802
Net cash provided by (used for) operating activities	796,924	1,126,645	532,650	227,029	(957,097)	1,705,247
Cash Flows from Noncapital Financing Activities:						
Receipt of advances from other funds	-	-	-	-	-	47,000
Repayment of advances from other funds	-	-	(43,400)	-	-	(34,000)
Operating grants received	-	-	-	-	441,792	521,337
Net cash provided by (used for) noncapital financing activities	-	-	(43,400)	-	441,792	534,337

(continued)

CITY OF DUBUQUE, IOWA
ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Sewage Disposal Works	Water Utility	Parking Facilities	Refuse Collection	Transit System	Totals
	1992	1992	1992	1992	1992	1992
Cash Flows from Capital and Related Financing Activities:						
Acquisition and construction of capital assets	(1,412,236)	(830,534)	(120,155)	(308,060)	(7,280)	(5,477,962)
Principal paid on revenue bond maturities	(200,000)	(350,000)	(80,000)	-	-	(525,000)
Interest paid on revenue bonds	(15,600)	(118,645)	(224,329)	-	-	(377,997)
Other interest paid	-	-	(13,943)	-	-	(22,806)
Proceeds from legal settlements	471,667	-	-	-	-	479,605
Capital contributed by government	-	-	-	-	657,175	575,691
Capital contributed by intergovernmental	-	-	-	-	14,802	60,342
Capital contributed by developers and users	939,190	224,451	-	-	-	1,163,641
Net cash provided by (used for) capital and related financing activities	(216,979)	(1,074,728)	(438,427)	(308,060)	664,697	(4,623,917)
Cash Flows from Investing Activities:						
Interest on cash and pooled cash investments	538,564	172,075	34,218	60,941	-	805,798
Net increase (decrease) in cash and pooled cash investments	1,118,509	223,992	85,041	(20,090)	149,392	(1,643,464)
Cash and pooled cash investments at beginning of year	9,822,922	3,414,496	592,248	1,031,607	90,285	16,595,022
Cash and pooled cash investments at end of year	\$10,941,431	\$3,638,488	\$677,289	\$1,011,517	\$239,677	\$14,951,558

CITY OF DUBUQUE, IOWA
SEWAGE DISPOSAL WORKS ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 822,506	\$ 1,420,252
Receivables:		
Accounts	505,618	415,955
Accrued interest	13,845	7,445
Other	610,000	1,081,667
Prepaid items	<u>5,037</u>	<u>5,087</u>
Total Current Assets	<u>1,957,006</u>	<u>2,930,406</u>
Restricted Assets:		
Cash and pooled cash investments	10,118,925	8,402,670
Accrued interest receivable	<u>54,208</u>	<u>36,111</u>
Total Restricted Assets	<u>10,173,133</u>	<u>8,438,781</u>
Property, Plant, and Equipment:		
Land	60,440	60,440
Buildings and improvements	22,582,454	22,557,502
Improvements other than buildings	9,224,742	8,200,822
Machinery and equipment	1,670,136	1,644,376
Construction in progress	443,146	113,733
Less: accumulated depreciation	(23,349,693)	(21,995,091)
Net Property, Plant, and Equipment	<u>10,631,225</u>	<u>10,581,782</u>
Total Assets	<u>\$22,761,364</u>	<u>\$21,950,969</u>

(continued)

CITY OF DUBUQUE, IOWA
SEWAGE DISPOSAL WORKS ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

LIABILITIES AND FUND EQUITY	<u>1992</u>	<u>1991</u>
Current Liabilities:		
Accounts payable	\$ 56,636	\$ 62,704
Accrued payroll	24,849	16,496
Revenue bonds payable	80,000	80,000
Accrued employee benefits	<u>72,900</u>	<u>72,300</u>
Total Current Liabilities	<u>234,385</u>	<u>231,500</u>
Current Liabilities Payable from Restricted Assets:		
Accounts payable	147,018	52,666
Accrued payroll	1,376	1,213
Revenue bonds payable	120,000	120,000
Accrued bond interest payable	<u>1,734</u>	<u>3,467</u>
Total Current Liabilities Payable from Restricted Assets	<u>270,128</u>	<u>177,346</u>
Noncurrent Liabilities:		
Revenue bonds payable	<u>-</u>	<u>200,000</u>
Total Liabilities	<u>504,513</u>	<u>608,846</u>
Fund Equity:		
Contributed capital:		
Government	3,430,566	3,430,566
Intergovernmental	11,943,895	11,943,895
Developers and users	<u>6,769,018</u>	<u>5,829,828</u>
Total Contributed Capital	<u>22,143,479</u>	<u>21,204,289</u>
Retained Earnings:		
Reserved by bond ordinance	9,445,776	7,804,206
Unreserved	<u>(9,332,404)</u>	<u>(7,666,372)</u>
Total Retained Earnings	<u>113,372</u>	<u>137,834</u>
Total Fund Equity	<u>22,256,851</u>	<u>21,342,123</u>
Total Liabilities and Fund Equity	<u>\$22,761,364</u>	<u>\$21,950,969</u>

CITY OF DUBUQUE, IOWA
SEWAGE DISPOSAL WORKS ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 3,575,584	\$ 3,254,046
Other charges	546,487	497,041
Other	<u>104,175</u>	<u>107,806</u>
Total Operating Revenues	<u>4,226,246</u>	<u>3,858,893</u>
Operating Expenses:		
Employee expense	1,400,266	1,307,200
Utilities	634,310	636,493
Repairs and maintenance	856,594	559,189
Supplies and services	444,451	469,971
Insurance	91,108	81,984
Bad debts	10,380	9,589
Depreciation	<u>1,362,793</u>	<u>1,337,562</u>
Total Operating Expenses	<u>4,799,902</u>	<u>4,401,988</u>
Operating Loss	<u>(573,656)</u>	<u>(543,095)</u>
Nonoperating Revenues (Expenses):		
Interest revenue	563,061	446,834
Interest expense	<u>(13,867)</u>	<u>(23,775)</u>
Total Nonoperating Revenues (Expenses)	<u>549,194</u>	<u>423,059</u>
Net Loss	(24,462)	(120,036)
Retained Earnings, July 1	<u>137,834</u>	<u>257,870</u>
Retained Earnings, June 30	<u>\$ 113,372</u>	<u>\$ 137,834</u>

CITY OF DUBUQUE, IOWA
SEWAGE DISPOSAL WORKS ENTERPRISE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$ (573,656)	\$ (543,095)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	1,362,793	1,337,562
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(89,663)	77,551
Decrease in prepaid items	50	5,780
(Decrease) in accounts payable	(6,068)	(34,852)
Increase in accrued payroll	8,353	131
Increase in accrued employee benefits	600	4,300
Increase in accounts payable from restricted assets	94,352	15,003
Increase in accrued payroll payable from restricted assets	163	484
Net cash provided by operating activities	<u>796,924</u>	<u>862,864</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(1,412,236)	(1,062,125)
Principal paid on revenue bond maturities	(200,000)	(175,000)
Interest paid on revenue bonds	(15,600)	(25,262)
Proceeds from legal settlements	471,667	471,666
Capital contributed by government	-	2,127
Capital contributed by developers and users	939,190	354,870
Net cash used for capital and related financing activities	<u>(216,979)</u>	<u>(433,724)</u>
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	538,564	457,522
Net increase in cash and pooled cash investments	1,118,509	886,662
Cash and pooled cash investments at beginning of year	<u>9,822,922</u>	<u>8,936,260</u>
Cash and pooled cash investments at end of year	<u>\$10,941,431</u>	<u>\$ 9,822,922</u>

CITY OF DUBUQUE, IOWA
WATER UTILITY ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 511,304	\$ 433,736
Receivables:		
Accounts	473,763	382,657
Accrued interest	2,528	1,701
Inventory	<u>247,254</u>	<u>254,751</u>
Total Current Assets	<u>1,234,849</u>	<u>1,072,845</u>
Restricted Assets:		
Cash and pooled cash investments	3,127,184	2,980,760
Accrued interest receivable	<u>19,527</u>	<u>13,426</u>
Total Restricted Assets	<u>3,146,711</u>	<u>2,994,186</u>
Property, Plant, and Equipment:		
Land	144,066	144,066
Buildings and improvements	5,792,403	5,792,403
Machinery and equipment	17,853,356	16,582,119
Construction in progress	491,705	942,325
Less: accumulated depreciation	<u>(8,529,041)</u>	<u>(7,903,636)</u>
Net Property, Plant, and Equipment	<u>15,752,489</u>	<u>15,557,277</u>
Total Assets	<u>\$20,134,049</u>	<u>\$19,624,308</u>

(continued)

CITY OF DUBUQUE, IOWA
WATER UTILITY ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

LIABILITIES AND FUND EQUITY	<u>1992</u>	<u>1991</u>
Current Liabilities:		
Accounts payable	\$ 77,198	\$ 45,362
Accrued payroll	20,772	14,334
Accrued sales tax payable	29,943	23,370
Accrued employee benefits	<u>68,600</u>	<u>67,000</u>
Total Current Liabilities	<u>196,513</u>	<u>150,066</u>
Current Liabilities Payable from Restricted Assets:		
Accounts payable	24,338	83,749
Accrued payroll	1,919	1,428
Revenue bonds payable	400,000	350,000
Accrued bond interest payable	54,050	64,025
Matured bond interest payable	<u>625</u>	<u>1,195</u>
Total Current Liabilities Payable from Restricted Assets	<u>480,932</u>	<u>500,397</u>
Noncurrent Liabilities:		
Revenue bonds payable	<u>1,650,000</u>	<u>2,050,000</u>
Total Liabilities	<u>2,327,445</u>	<u>2,700,463</u>
Fund Equity:		
Contributed capital-developers and users	<u>1,707,802</u>	<u>1,483,351</u>
Retained Earnings:		
Reserved by bond ordinance	2,683,846	2,493,789
Unreserved	<u>13,414,956</u>	<u>12,946,705</u>
Total Retained Earnings	<u>16,098,802</u>	<u>15,440,494</u>
Total Fund Equity	<u>17,806,604</u>	<u>16,923,845</u>
Total Liabilities and Fund Equity	<u>\$20,134,049</u>	<u>\$19,624,308</u>

CITY OF DUBUQUE, IOWA
WATER UTILITY ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 3,498,719	\$ 3,172,614
Other charges	169,553	135,934
Other	<u>41,707</u>	<u>35,663</u>
Total Operating Revenues	<u>3,709,979</u>	<u>3,344,211</u>
Operating Expenses:		
Employee expense	1,215,608	1,123,579
Utilities	417,256	355,813
Repairs and maintenance	155,458	339,938
Supplies and services	613,425	521,103
Insurance	74,715	70,144
Bad debts	10,790	9,885
Depreciation	<u>635,322</u>	<u>585,186</u>
Total Operating Expenses	<u>3,122,574</u>	<u>3,005,648</u>
Operating Income	<u>587,405</u>	<u>338,563</u>
Nonoperating Revenues (Expenses):		
Interest revenue	179,003	166,353
Interest expense	(108,100)	(128,050)
Proceeds from legal settlements	<u>-</u>	<u>7,939</u>
Total Nonoperating Revenues (Expenses)	<u>70,903</u>	<u>46,242</u>
Net Income	658,308	384,805
Retained Earnings, July 1	<u>15,440,494</u>	<u>15,055,689</u>
Retained Earnings, June 30	<u>\$16,098,802</u>	<u>\$15,440,494</u>

CITY OF DUBUQUE, IOWA
WATER UTILITY ENTERPRISE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating income	\$ 587,405	\$ 338,563
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	635,322	585,186
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(91,106)	69,484
(Increase) decrease in inventory	7,497	(14,731)
Increase (decrease) in accounts payable	31,836	(11,414)
Increase in accrued payroll	6,438	334
Increase in accrued sales tax payable	6,573	4,787
Increase in accrued employee benefits	1,600	2,800
Increase (decrease) in accounts payable from restricted assets	(59,411)	70,147
Increase in accrued payroll payable from restricted assets	491	473
Net cash provided by operating activities	<u>1,126,645</u>	<u>1,045,629</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(830,534)	(1,689,153)
Principal paid on revenue bond maturities	(350,000)	(350,000)
Interest paid on revenue bonds	(118,645)	(136,830)
Capital contributed by developers and users	224,451	309,040
Proceeds from legal settlements	-	7,939
Net cash used for capital and related financing activities	<u>(1,074,728)</u>	<u>(1,859,004)</u>
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>172,075</u>	<u>176,698</u>
Net increase (decrease) in cash and pooled cash investments	223,992	(636,677)
Cash and pooled cash investments at beginning of year	<u>3,414,496</u>	<u>4,051,173</u>
Cash and pooled cash investments at end of year	<u>\$ 3,638,488</u>	<u>\$ 3,414,496</u>

CITY OF DUBUQUE, IOWA
PARKING FACILITIES ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 253,594	\$ 143,574
Receivables:		
Accounts	10,476	9,526
Accrued interest	<u>1,660</u>	<u>398</u>
Total Current Assets	<u>265,730</u>	<u>153,498</u>
Restricted Assets:		
Cash and pooled cash investments	423,695	448,674
Accrued interest receivable	<u>3,289</u>	<u>1,816</u>
Total Restricted Assets	<u>426,984</u>	<u>450,490</u>
Property, Plant, and Equipment:		
Land	929,580	929,580
Buildings and improvements	8,430,881	8,413,849
Machinery and equipment	438,515	337,295
Construction in progress	3,903	2,000
Less: accumulated depreciation	<u>(2,231,655)</u>	<u>(1,962,960)</u>
Net Property, Plant, and Equipment	<u>7,571,224</u>	<u>7,719,764</u>
Other Assets:		
Unamortized bond costs	21,323	22,516
Unamortized bond discount	<u>26,810</u>	<u>28,310</u>
Total Other Assets	<u>48,133</u>	<u>50,826</u>
Total Assets	<u>\$ 8,312,071</u>	<u>\$ 8,374,578</u>

(continued)

CITY OF DUBUQUE, IOWA
PARKING FACILITIES ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

LIABILITIES AND FUND EQUITY	<u>1992</u>	<u>1991</u>
Current Liabilities:		
Accounts payable	\$ -	\$ 379
Accrued payroll	5,376	3,454
Revenue bonds payable	85,000	80,000
Accrued employee benefits	19,600	19,700
Intergovernmental payable	<u>161</u>	<u>117</u>
Total Current Liabilities	<u>110,137</u>	<u>103,650</u>
Current Liabilities Payable from Restricted Assets:		
Accounts payable	46,130	24,820
Accrued bond interest payable	36,203	37,184
Matured bond interest payable	<u>1,898</u>	<u>1,898</u>
Total Current Liabilities Payable from Restricted Assets	<u>84,231</u>	<u>63,902</u>
Noncurrent Liabilities:		
Revenue bonds payable	2,835,000	2,920,000
Advances from other funds	<u>309,600</u>	<u>353,000</u>
Total Noncurrent Liabilities	<u>3,144,600</u>	<u>3,273,000</u>
Total Liabilities	<u>3,338,968</u>	<u>3,440,552</u>
Fund Equity:		
Contributed capital-government	<u>3,124</u>	<u>3,124</u>
Retained Earnings:		
Reserved for revenue bond retirement	(36,204)	(39,652)
Reserved by bond ordinance	297,000	297,000
Unreserved	<u>4,709,183</u>	<u>4,673,554</u>
Total Retained Earnings	<u>4,969,979</u>	<u>4,930,902</u>
Total Fund Equity	<u>4,973,103</u>	<u>4,934,026</u>
Total Liabilities and Fund Equity	<u>\$ 8,312,071</u>	<u>\$ 8,374,578</u>

CITY OF DUBUQUE, IOWA
PARKING FACILITIES ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 1,022,210	\$ 934,802
Other	<u>1,343</u>	<u>5,203</u>
Total Operating Revenues	<u>1,023,553</u>	<u>940,005</u>
Operating Expenses:		
Employee expense	334,197	315,904
Utilities	73,706	58,435
Supplies and services	104,847	126,161
Depreciation	268,695	231,826
Amortization	<u>1,193</u>	<u>1,200</u>
Total Operating Expenses	<u>782,638</u>	<u>733,526</u>
Operating Income	<u>240,915</u>	<u>206,479</u>
Nonoperating Revenues (Expenses):		
Interest revenue	36,953	55,274
Interest expense	<u>(238,791)</u>	<u>(249,923)</u>
Total Nonoperating Revenues (Expenses)	<u>(201,838)</u>	<u>(194,649)</u>
Net Income	39,077	11,830
Retained Earnings, July 1	<u>4,930,902</u>	<u>4,919,072</u>
Retained Earnings, June 30	<u>\$ 4,969,979</u>	<u>\$ 4,930,902</u>

CITY OF DUBUQUE, IOWA
PARKING FACILITIES ENTERPRISE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating income	\$ 240,915	\$ 206,479
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	268,695	231,826
Amortization	1,193	1,200
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(950)	173,377
(Decrease) in accounts payable	(379)	(5,733)
Increase in accrued payroll	1,922	365
Increase (decrease) in accrued employee benefits	(100)	2,500
Increase (decrease) in intergovernmental payable	44	(216)
Increase (decrease) in accounts payable from restricted assets	<u>21,310</u>	<u>(146,658)</u>
Net cash provided by operating activities	<u>532,650</u>	<u>463,140</u>
Cash Flows from Noncapital Financing Activities:		
Receipt of advances from other funds	-	47,000
Repayment of advances from other funds	<u>(43,400)</u>	<u>(34,000)</u>
Net cash provided by (used for) noncapital financing activities	<u>(43,400)</u>	<u>13,000</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(120,155)	(2,578,349)
Principal paid on revenue bond maturities	(80,000)	-
Interest paid on revenue bonds	(224,329)	(215,605)
Other interest paid	<u>(13,943)</u>	<u>(22,806)</u>
Net cash used for capital and related financing activities	<u>(438,427)</u>	<u>(2,816,760)</u>
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>34,218</u>	<u>66,371</u>
Net increase (decrease) in cash and pooled cash investments	85,041	(2,274,249)
Cash and pooled cash investments at beginning of year	<u>592,248</u>	<u>2,866,497</u>
Cash and pooled cash investments at end of year	<u>\$ 677,289</u>	<u>\$ 592,248</u>

CITY OF DUBUQUE, IOWA
REFUSE COLLECTION ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 1,011,517	\$ 1,031,607
Receivables:		
Accounts	237,070	160,613
Accrued interest	<u>7,381</u>	<u>4,584</u>
Total Current Assets	<u>1,255,968</u>	<u>1,196,804</u>
Machinery and Equipment:		
Machinery and equipment	813,777	505,717
Less: accumulated depreciation	<u>(436,792)</u>	<u>(355,120)</u>
Net Machinery and Equipment	<u>376,985</u>	<u>150,597</u>
 Total Assets	 <u>\$ 1,632,953</u>	 <u>\$ 1,347,401</u>
 LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Accounts payable	\$ 28,816	\$ 551
Accrued payroll	14,379	8,177
Accrued employee benefits	30,000	30,700
Intergovernmental payable	-	229
Due to other funds	<u>301</u>	<u>-</u>
Total Current Liabilities	<u>73,496</u>	<u>39,657</u>
Fund Equity:		
Contributed capital-government	61,704	61,704
Retained earnings-unreserved	<u>1,497,753</u>	<u>1,246,040</u>
Total Fund Equity	<u>1,559,457</u>	<u>1,307,744</u>
 Total Liabilities and Fund Equity	 <u>\$ 1,632,953</u>	 <u>\$ 1,347,401</u>

CITY OF DUBUQUE, IOWA
REFUSE COLLECTION ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 1,667,364	\$ 1,349,439
Other	72,930	63,923
Total Operating Revenues	<u>1,740,294</u>	<u>1,413,362</u>
Operating Expenses:		
Employee expense	646,327	560,246
Utilities	898	861
Repairs and maintenance	85,916	68,248
Supplies and services	706,391	300,584
Insurance	26,178	28,228
Bad debts	4,937	3,834
Depreciation	81,672	59,300
Total Operating Expenses	<u>1,552,319</u>	<u>1,021,301</u>
Operating Income	187,975	392,061
Nonoperating Revenues:		
Interest revenue	<u>63,738</u>	<u>40,844</u>
Net Income	251,713	432,905
Retained Earnings, July 1	<u>1,246,040</u>	<u>813,135</u>
Retained Earnings, June 30	<u>\$ 1,497,753</u>	<u>\$ 1,246,040</u>

CITY OF DUBUQUE, IOWA
REFUSE COLLECTION ENTERPRISE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating income	\$ 187,975	\$ 392,061
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	81,672	59,300
Change in assets and liabilities:		
(Increase) in accounts receivable	(76,457)	(16,489)
Increase (decrease) in accounts payable	28,265	(21,150)
Increase in accrued payroll	6,202	624
Increase (decrease) in accrued employee benefits	(700)	1,300
(Decrease) in intergovernmental payable	(229)	-
Increase (decrease) in due to other funds	<u>301</u>	<u>(370)</u>
Net cash provided by operating activities	227,029	415,276
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(308,060)	(50,437)
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>60,941</u>	<u>40,258</u>
Net increase (decrease) in cash and pooled cash investments	(20,090)	405,097
Cash and pooled cash investments at beginning of year	<u>1,031,607</u>	<u>626,510</u>
Cash and pooled cash investments at end of year	<u>\$ 1,011,517</u>	<u>\$ 1,031,607</u>

CITY OF DUBUQUE, IOWA
TRANSIT SYSTEM ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 239,677 (1)	\$ 90,285
Receivables:		
Property taxes	5,713 (2)	3,134
Accounts	1,287 (2)	864
Intergovernmental:		
Federal	3,626 (2)	140,938
Inventory	<u>8,248</u>	<u>7,154</u>
Total Current Assets	<u>258,551</u>	<u>242,375</u>
Property, Plant, and Equipment:		
Land	36,000	36,000
Buildings and improvements	1,869,537	1,850,479
Machinery and equipment	2,338,518	2,331,141
Construction in progress	581	19,736
Less: accumulated depreciation	<u>(1,744,761)</u>	<u>(1,558,440)</u>
Net Property, Plant, and Equipment	<u>2,499,875</u>	<u>2,678,916</u>
Total Assets	<u>\$ 2,758,426</u>	<u>\$ 2,921,291</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Accounts payable	\$ 2,273 (3)	\$ 8,304
Accrued payroll	16,734 (4)	10,803
Accrued employee benefits	44,300 (4)	43,000
Due to other funds	9	14
Deferred revenue	<u>4,543</u>	<u>14,802</u>
Total Current Liabilities	<u>67,859</u>	<u>76,923</u>
Fund Equity:		
Contributed Capital:		
Government	8,269,654	7,612,479
Intergovernmental	<u>3,533,633</u>	<u>3,518,831</u>
Total Contributed Capital	11,803,287	11,131,310
Retained earnings-unreserved	<u>(9,112,720)</u>	<u>(8,286,942)</u>
Total Fund Equity	<u>2,690,567</u>	<u>2,844,368</u>
Total Liabilities and Fund Equity	<u>\$ 2,758,426</u>	<u>\$ 2,921,291</u>

CITY OF DUBUQUE, IOWA
TRANSIT SYSTEM ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

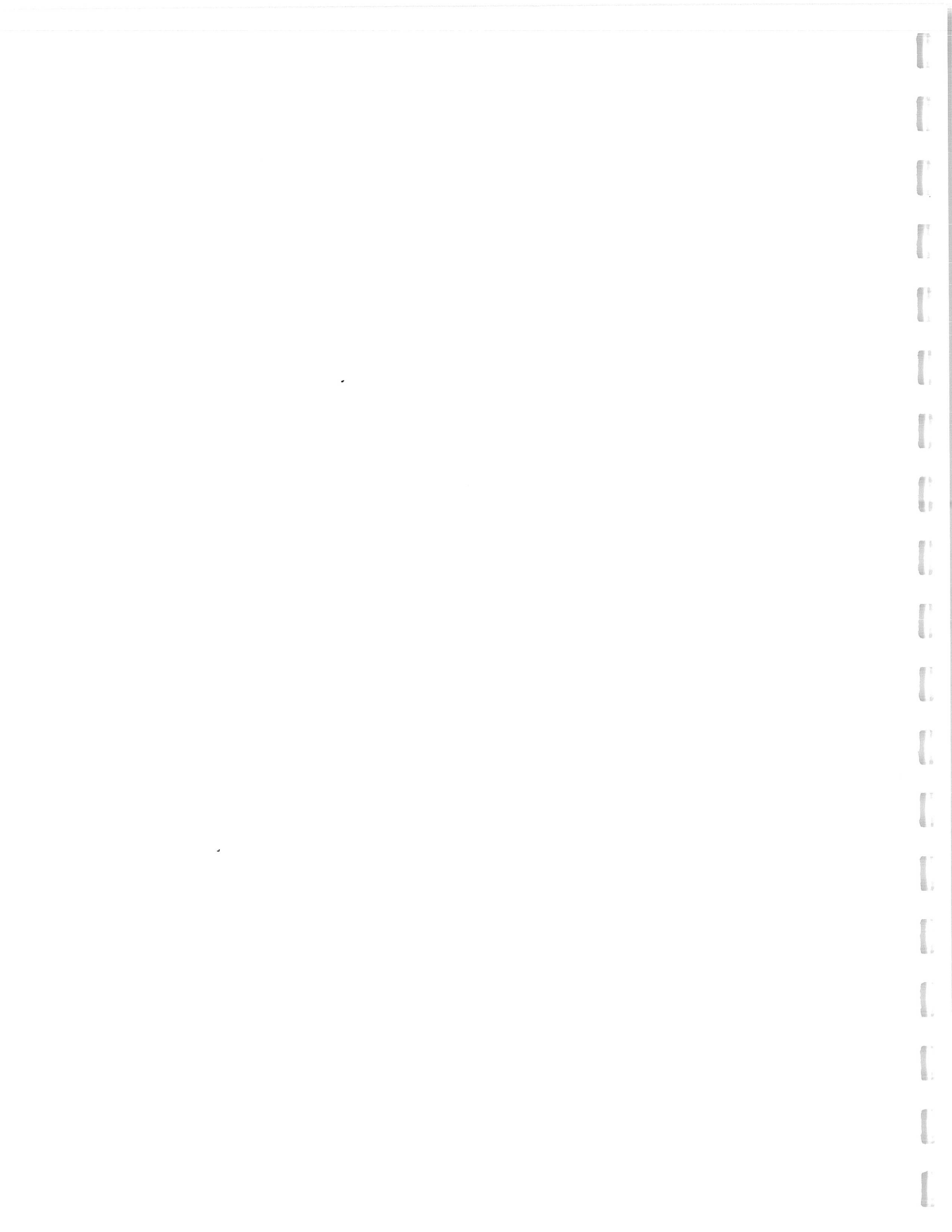
	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 229,605	\$ 272,299
Other	<u>19,214</u>	<u>19,588</u>
Total Operating Revenues	<u>248,819</u>	<u>291,887</u>
Operating Expenses:		
Employee expense	903,892 (8)	929,833
Utilities	36,982 (18)	32,121
Repairs and maintenance	78,685	100,659
Supplies and services	206,344	216,410
Insurance	104,165 (13)	115,171
Depreciation	<u>186,321 (9)</u>	<u>235,723</u>
Total Operating Expenses	<u>1,516,389</u>	<u>1,629,917</u>
Operating Loss	(1,267,570)	(1,338,030)
Nonoperating Revenues:		
Operating grants	<u>441,792</u>	<u>521,357</u>
Net Loss	(825,778)	(816,673)
Retained Earnings, July 1	<u>(8,286,942)</u>	<u>(7,470,269)</u>
Retained Earnings, June 30	<u>\$ (9,112,720)</u>	<u>\$ (8,286,942)</u>

CITY OF DUBUQUE, IOWA
TRANSIT SYSTEM ENTERPRISE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$(1,267,570)	\$(1,338,030)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	186,321	235,723
Change in assets and liabilities:		
(Increase) decrease in property taxes receivable	(2,579)	698
(Increase) decrease in accounts receivable	(423)	461
Decrease in intergovernmental receivable	137,312	2,430
(Increase) in inventory	(1,094)	(1,569)
Increase (decrease) in accounts payable	(6,031)	1,412
Increase (decrease) in accrued payroll	5,931	(390)
Increase in accrued employee benefits	1,300	2,800
Increase (decrease) in due to other funds	(5)	1
Increase (decrease) in deferred revenue	(10,259)	14,802
Net cash used for operating activities	<u>(957,097)</u>	<u>(1,081,662)</u>
Cash Flows from Noncapital Financing Activities:		
Operating grants received	<u>441,792</u>	<u>521,357</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(7,280)	(97,898)
Capital contributed by government	657,175	573,564
Capital contributed by intergovernmental	<u>14,802</u>	<u>60,342</u>
Net cash provided by capital and related financing activities	<u>664,697</u>	<u>536,008</u>
Net increase (decrease) in cash and pooled cash investments	149,392	(24,297)
Cash and pooled cash investments at beginning of year	<u>90,285</u>	<u>114,582</u>
Cash and pooled cash investments at end of year	<u>\$ 239,677</u>	<u>\$ 90,285</u>



INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government and to other government units on a cost-reimbursement basis.

Engineering Service Fund - This fund is used to account for engineering services supplied to other departments.

Street Service Fund - This fund is used to account for street services supplied to other departments.

Garage Service Fund - This fund is used to account for the maintenance and repair services for the City's automotive equipment.

General Service Fund - This fund is used to account for the general services supplied to other departments.

Stores/Printing Fund - This fund is used to account for printing, supplies, and other services provided to other departments.

Health Insurance Reserve Fund - This fund is used to account for the health insurance costs of the City.

Workers' Compensation Reserve Fund - This fund is used to account for the workers' compensation costs of the City.

THE HISTORY OF THE UNITED STATES

The history of the United States is a story of growth and change. It begins with the first settlers who came to the continent in search of a better life. Over the years, the country has expanded its territory and its influence, becoming a world power. The American dream of freedom and opportunity has inspired people from all over the world.

The United States has a rich and diverse culture. It is a land of many different people, each with their own traditions and customs. This diversity has made the country a melting pot of ideas and beliefs.

The American government is based on the principles of democracy and freedom. The Constitution guarantees the rights of all citizens and ensures that the government is accountable to the people.

The United States has a long and proud history. It has overcome many challenges and emerged as a stronger and more united nation. The American spirit of innovation and progress continues to shape the future of the world.

The United States is a land of hope and opportunity. It is a place where dreams can come true and where everyone has a chance to succeed.

The American people are a brave and resilient people. They have shown the world that freedom and democracy are worth fighting for.

The United States is a land of endless possibilities. It is a place where the future is bright and the possibilities are limitless.

The American dream is a dream of a better life. It is a dream of freedom, opportunity, and success. It is a dream that has inspired generations of Americans and continues to inspire people from all over the world.

CITY OF DUBUQUE, IOWA
INTERNAL SERVICE FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund	Totals	
								1992	1991
Current Assets:									
Cash and pooled cash investments	\$ -	\$ -	\$ 1,835	\$ -	\$ -	\$ 209,187	\$ 491,046	\$ 702,068	\$ 890,620
Accrued interest receivable	-	-	-	-	-	1,633	3,420	5,053	6,071
Inventory	-	-	17,861	-	3,560	-	-	21,421	26,239
Total Current Assets	-	-	19,696	-	3,560	210,820	494,466	728,542	922,950
Property, Plant, and Equipment:									
Machinery and equipment	-	-	23,816	-	-	-	-	23,816	17,797
Less: accumulated depreciation	-	-	(16,840)	-	-	-	-	(16,840)	(15,423)
Net Equipment	-	-	6,976	-	-	-	-	6,976	2,374
Other Assets:									
Advances to other funds	-	-	-	-	-	309,600	-	309,600	353,000
Total Assets	\$ -	\$ -	\$ 26,672	\$ -	\$ 3,560	\$ 520,420	\$ 494,466	\$ 1,045,118	\$ 1,278,324
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Accounts payable	\$ -	\$ -	\$ 767	\$ -	\$ -	\$ -	\$ 440	\$ 1,207	\$ 221
Accrued payroll	-	-	7,934	-	-	-	-	7,934	5,250
Accrued claims payable	-	-	-	-	-	-	83,888	83,888	53,012
Due to other funds	-	-	630	-	1,480	-	-	2,110	1,457
Total Liabilities	-	-	9,331	-	1,480	-	84,328	95,139	59,940
Fund Equity:									
Retained earnings, unreserved	-	-	17,341	-	2,080	520,420	410,138	949,979	1,218,384
Total Liabilities and Fund Equity	\$ -	\$ -	\$ 26,672	\$ -	\$ 3,560	\$ 520,420	\$ 494,466	\$ 1,045,118	\$ 1,278,324



CITY OF DUBUQUE, IOWA
INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	1992							Totals	
	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund	1992	1991
Operating Revenues:									
Charges for services	\$ 542,524	\$ 168,761	\$ 557,256	\$ 109,499	\$ 22,655	\$ 2,718,740	\$ 166,554	\$ 4,285,989	\$ 3,713,799
Other	-	-	459	-	-	-	-	459	205
Total Operating Revenues	<u>542,524</u>	<u>168,761</u>	<u>557,715</u>	<u>109,499</u>	<u>22,655</u>	<u>2,718,740</u>	<u>166,554</u>	<u>4,286,448</u>	<u>3,714,004</u>
Operating Expenses:									
Employee expense	542,524	168,761	313,471	109,499	22,741	-	-	1,156,996	1,103,828
Supplies and services	-	-	264,741	-	-	-	-	264,741	274,870
Insurance	-	-	-	-	-	2,801,767	212,610	3,014,377	2,656,251
Depreciation	-	-	1,417	-	-	-	-	1,417	1,419
Total Operating Expenses	<u>542,524</u>	<u>168,761</u>	<u>579,629</u>	<u>109,499</u>	<u>22,741</u>	<u>2,801,767</u>	<u>212,610</u>	<u>4,437,531</u>	<u>4,018,368</u>
Operating Loss	-	-	(21,914)	-	(86)	(83,027)	(46,056)	(151,083)	(304,364)
Nonoperating Revenues:									
Interest revenue	-	-	-	-	-	28,751	28,927	57,678	89,569
Net Loss Before Operating Transfers	-	-	(21,914)	-	(86)	(54,276)	(17,129)	(93,405)	(214,795)
Operating Transfers Out	-	-	-	-	-	(125,000)	(50,000)	(175,000)	(191,400)
Net Loss	-	-	(21,914)	-	(86)	(179,276)	(67,129)	(268,405)	(406,195)
Retained Earnings, July 1	-	-	39,255	-	2,166	699,696	477,267	1,218,384	1,624,579
Retained Earnings, June 30	\$ -	\$ -	\$ 17,341	\$ -	\$ 2,080	\$ 520,420	\$ 410,138	\$ 949,979	\$ 1,218,384

CITY OF DUBUQUE, IOWA
INTERNAL SERVICE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/ Printing Fund	Health Insurance Reserve Fund	Workers/ Compensation Reserve Fund	Totals	
								1992	1991
Cash Flows from Operating Activities:									
Operating loss	\$ -	\$ -	\$ (21,914)	\$ -	\$ (86)	\$ (83,027)	\$ (46,056)	\$ (151,083)	\$ (304,364)
Adjustments to reconcile operating loss to net cash used for operating activities:									
Depreciation	-	-	1,417	-	-	-	-	1,417	1,419
Change in assets and liabilities:									
(Increase) decrease in inventory	-	-	5,267	-	(429)	-	-	4,838	5,157
Increase (decrease) in accounts payable	-	-	546	-	-	-	440	986	(10,599)
Increase in accrued payroll	-	-	2,684	-	-	-	-	2,684	8
Increase (decrease) in accrued claims payable	-	-	-	-	-	-	30,876	30,876	(20,092)
Increase in due to other funds	-	-	138	-	515	-	-	653	290
Net cash used for operating activities	-	-	(11,862)	-	-	(83,027)	(14,740)	(109,629)	(328,181)
Cash Flows from Noncapital Financing Activities:									
Advances to other funds	-	-	-	-	-	-	-	-	(47,000)
Repayment of advances to other funds	-	-	-	-	-	43,400	-	43,400	34,000
Operating transfers out	-	-	-	-	-	(125,000)	(50,000)	(175,000)	(191,400)
Net cash used for noncapital financing activities	-	-	-	-	-	(81,600)	(50,000)	(131,600)	(204,400)
Cash Flows from Capital and Related Financing Activities:									
Acquisition and construction of capital assets	-	-	(6,019)	-	-	-	-	(6,019)	(908)

(continued)

CITY OF DUBUQUE, IOWA
INTERNAL SERVICE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/ Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund	Totals	
								1992	1991
Cash Flows from Investing									
Activities:									
Interest on cash and pooled cash investments	-	-	-	-	-	30,609	28,087	58,696	92,314
Net decrease in cash and pooled cash investments	-	-	(17,881)	-	-	(134,018)	(36,653)	(188,552)	(441,175)
Cash and pooled cash investments at beginning of year	-	-	19,716	-	-	343,205	527,699	890,620	1,331,795
Cash and pooled cash investments at end of year	\$ -	\$ -	\$ 1,835	\$ -	\$ -	\$ 209,187	\$ 491,046	\$ 702,068	\$ 890,620

CITY OF DUBUQUE, IOWA
ENGINEERING SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 542,524	\$ 520,374
Operating Expenses:		
Employee expense	<u>542,524</u>	<u>520,374</u>
Net Income	-	-
Retained Earnings, July 1	<u>-</u>	<u>-</u>
Retained Earnings, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF DUBUQUE, IOWA
STREET SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 168,761	\$ 167,756
Operating Expenses:		
Employee expense	<u>168,761</u>	<u>167,756</u>
Net Income	-	-
Retained Earnings, July 1	<u>-</u>	<u>-</u>
Retained Earnings, June 30	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

CITY OF DUBUQUE, IOWA
GARAGE SERVICE INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 1,835	\$ 19,716
Inventory	<u>17,861</u>	<u>23,128</u>
Total Current Assets	<u>19,696</u>	<u>42,844</u>
Property, Plant, and Equipment:		
Machinery and equipment	23,816	17,797
Less: accumulated depreciation	<u>(16,840)</u>	<u>(15,423)</u>
Net Equipment	<u>6,976</u>	<u>2,374</u>
Total Assets	<u>\$ 26,672</u>	<u>\$ 45,218</u>
 LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Accounts payable	\$ 767	\$ 221
Accrued payroll	7,934	5,250
Due to other funds	<u>630</u>	<u>492</u>
Total Liabilities	9,331	5,963
Fund Equity:		
Retained earnings, unreserved	<u>17,341</u>	<u>39,255</u>
Total Liabilities and Fund Equity	<u>\$ 26,672</u>	<u>\$ 45,218</u>

CITY OF DUBUQUE, IOWA
GARAGE SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 557,256	\$ 562,151
Other	459	187
Total Operating Revenues	<u>557,715</u>	<u>562,338</u>
Operating Expenses:		
Employee expense	313,471	290,228
Supplies and services	264,741	274,771
Depreciation	1,417	1,419
Total Operating Expenses	<u>579,629</u>	<u>566,418</u>
Net Loss	(21,914)	(4,080)
Retained Earnings, July 1	<u>39,255</u>	<u>43,335</u>
Retained Earnings, June 30	<u>\$ 17,341</u>	<u>\$ 39,255</u>

CITY OF DUBUQUE, IOWA
GARAGE SERVICE INTERNAL SERVICE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$ (21,914)	\$ (4,080)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	1,417	1,419
Change in assets and liabilities:		
Decrease in inventory	5,267	5,692
Increase (decrease) in accounts payable	546	(10,599)
Increase in accrued payroll	2,684	8
Increase (decrease) in due to other funds	<u>138</u>	<u>(675)</u>
Net cash used for operating activities	(11,862)	(8,235)
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	<u>(6,019)</u>	<u>(908)</u>
Net decrease in cash and pooled cash investments	(17,881)	(9,143)
Cash and pooled cash investments at beginning of year	<u>19,716</u>	<u>28,859</u>
Cash and pooled cash investments at end of year	<u>\$ 1,835</u>	<u>\$ 19,716</u>

CITY OF DUBUQUE, IOWA
GENERAL SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 109,499	\$ 100,490
Operating Expenses:		
Employee expense	<u>109,499</u>	<u>100,490</u>
Net Income	-	-
Retained Earnings, July 1	<u>-</u>	<u>-</u>
Retained Earnings, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF DUBUQUE, IOWA
STORES/PRINTING INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Inventory	\$ <u>3,560</u>	\$ <u>3,131</u>
Total Assets	\$ <u><u>3,560</u></u>	\$ <u><u>3,131</u></u>
LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Due to other funds	\$ 1,480	\$ 965
Fund Equity:		
Retained earnings, unreserved	<u>2,080</u>	<u>2,166</u>
Total Liabilities and Fund Equity	\$ <u><u>3,560</u></u>	\$ <u><u>3,131</u></u>

CITY OF DUBUQUE, IOWA
STORES/PRINTING INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 22,655	\$ 23,279
Operating Expenses:		
Employee expense	<u>22,741</u>	<u>24,980</u>
Net Loss	(86)	(1,701)
Retained Earnings, July 1	<u>2,166</u>	<u>3,867</u>
Retained Earnings, June 30	<u>\$ 2,080</u>	<u>\$ 2,166</u>

CITY OF DUBUQUE, IOWA
STORES/PRINTING INTERNAL SERVICE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$ (86)	\$ (1,701)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Change in assets and liabilities:		
(Increase) in inventory	(429)	(535)
Increase in due to other funds	<u>515</u>	<u>965</u>
Net cash used for operating activities	-	(1,271)
Cash and pooled cash investments at beginning of year	<u>-</u>	<u>1,271</u>
Cash and pooled cash investments at end of year	<u>\$ -</u>	<u>\$ -</u>

CITY OF DUBUQUE, IOWA
HEALTH INSURANCE RESERVE INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 209,187	\$ 343,205
Accrued interest receivable	<u>1,633</u>	<u>3,491</u>
Total Current Assets	210,820	346,696
Other Assets:		
Advances to other funds	<u>309,600</u>	<u>353,000</u>
Total Assets	\$ <u>520,420</u>	\$ <u>699,696</u>
LIABILITIES AND FUND EQUITY		
Fund Equity:		
Retained earnings, unreserved	\$ <u>520,420</u>	\$ <u>699,696</u>
Total Liabilities and Fund Equity	\$ <u>520,420</u>	\$ <u>699,696</u>

CITY OF DUBUQUE, IOWA
HEALTH INSURANCE RESERVE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 2,718,740	\$ 2,205,272
Operating Expenses:		
Insurance	<u>2,801,767</u>	<u>2,412,058</u>
Operating Loss	(83,027)	(206,786)
Nonoperating Revenues:		
Interest revenue	<u>28,751</u>	<u>59,715</u>
Net Loss Before Operating Transfers	(54,276)	(147,071)
Operating Transfers Out	<u>(125,000)</u>	<u>(141,400)</u>
Net Loss	(179,276)	(288,471)
Retained Earnings, July 1	<u>699,696</u>	<u>988,167</u>
Retained Earnings, June 30	<u>\$ 520,420</u>	<u>\$ 699,696</u>

CITY OF DUBUQUE, IOWA
HEALTH INSURANCE RESERVE INTERNAL SERVICE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$ <u>(83,027)</u>	\$ <u>(206,786)</u>
Cash Flows from Noncapital Financing Activities:		
Advances to other funds	-	(47,000)
Repayment of advances to other funds	43,400	34,000
Operating transfers out	<u>(125,000)</u>	<u>(141,400)</u>
Net cash used for noncapital financing activities	<u>(81,600)</u>	<u>(154,400)</u>
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>30,609</u>	<u>60,694</u>
Net decrease in cash and pooled cash investments	(134,018)	(300,492)
Cash and pooled cash investments at beginning of year	<u>343,205</u>	<u>643,697</u>
Cash and pooled cash investments at end of year	<u>\$ 209,187</u>	<u>\$ 343,205</u>

CITY OF DUBUQUE, IOWA
WORKERS' COMPENSATION RESERVE INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Current Assets:		
Cash and pooled cash investments	\$ 491,046	\$ 527,699
Accrued interest receivable	<u>3,420</u>	<u>2,580</u>
Total Assets	<u>\$ 494,466</u>	<u>\$ 530,279</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Accounts payable	\$ 440	\$ -
Accrued claims payable	<u>83,888</u>	<u>53,012</u>
Total Liabilities	84,328	53,012
Fund Equity:		
Retained earnings, unreserved	<u>410,138</u>	<u>477,267</u>
Total Liabilities and Fund Equity	<u>\$ 494,466</u>	<u>\$ 530,279</u>

CITY OF DUBUQUE, IOWA
WORKERS' COMPENSATION RESERVE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 166,554	\$ 134,477
Other	-	18
Total Operating Revenues	<u>166,554</u>	<u>134,495</u>
Operating Expenses:		
Supplies and services	-	99
Insurance	<u>212,610</u>	<u>226,193</u>
Total Operating Expenses	<u>212,610</u>	<u>226,292</u>
Operating Loss	(46,056)	(91,797)
Nonoperating Revenues:		
Interest revenue	<u>28,927</u>	<u>29,854</u>
Net Loss Before Operating Transfers	(17,129)	(61,943)
Operating Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>
Net Loss	(67,129)	(111,943)
Retained Earnings, July 1	<u>477,267</u>	<u>589,210</u>
Retained Earnings, June 30	<u>\$ 410,138</u>	<u>\$ 477,267</u>

CITY OF DUBUQUE, IOWA
WORKERS' COMPENSATION RESERVE INTERNAL SERVICE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$ (46,056)	\$ (91,797)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Change in assets and liabilities:		
Increase in accounts payable	440	-
Increase (decrease) in accrued claims payable	<u>30,876</u>	<u>(20,092)</u>
Net cash used for operating activities	(14,740)	(111,889)
Cash Flows from Noncapital Financing Activities:		
Operating transfers out	(50,000)	(50,000)
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>28,087</u>	<u>31,620</u>
Net decrease in cash and pooled cash investments	(36,653)	(130,269)
Cash and pooled cash investments at beginning of year	<u>527,699</u>	<u>657,968</u>
Cash and pooled cash investments at end of year	<u>\$ 491,046</u>	<u>\$ 527,699</u>

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

PENSION TRUST FUNDS

Police Pension Accumulation Fund - This fund is used to account for the accumulation of all monies for the payment of all pensions and other benefits payable from contributions of both the employer and employee.

Fire Pension Accumulation Fund - This fund is used to account for the accumulation of all monies for the payment of all pensions and other benefits payable from contributions of both the employer and employee.

EXPENDABLE TRUST FUNDS

Cable TV Fund - This fund is used to account for the monies and related costs as set forth in the cable franchise agreement between the City of Dubuque and the cable franchisee.

Respiratory Disease Trust Fund - This fund is used to account for the monies and related costs as agreed to by the City of Dubuque and the Dubuque Tuberculosis Association.

Trust and Agency Fund - This fund is used to account for pension and related employee benefit costs for those employees paid wages from the general fund.

NONEXPENDABLE TRUST FUNDS

Ella Lyons Peony Trail Trust Fund - This fund is used for dividends and maintenance cost related to the City Peony Trail, per trust agreement.

Library Gifts Trust Fund - This fund is used to account for testamentary gifts to the City library.

AGENCY FUND

Deferred Compensation Fund - This fund is used to account for the accumulation and disbursement of deferred wages under a deferred compensation plan between the City of Dubuque, Iowa, and the International City Management Association Retirement Corporation.

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CITY OF DUBUQUE, IOWA
TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Pension Trust	Expendable Trust	Nonexpendable Trust	Agency	Totals	
					1992	1991
Cash and pooled cash investments	\$10,351,966	\$ 778,075	\$ 78,377	\$ -	\$11,208,418	\$30,816,611
Investments	-	-	-	3,766,832	3,766,832	3,178,824
Taxes receivable	-	34,734	-	-	34,734	19,055
Accounts receivable	-	14,730	-	-	14,730	13,947
Accrued interest receivable	-	-	386	-	386	96,878
Restricted assets:						
Cash and pooled cash investments	-	91,000	-	-	91,000	-
Total Assets	\$10,351,966	\$ 918,539	\$ 78,763	\$ 3,766,832	\$15,116,100	\$34,125,315
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 780	\$ -	\$ -	\$ 780	\$ 8,920
Accrued payroll	-	1,923	-	-	1,923	497
Deferred compensation payable	-	-	-	3,766,832	3,766,832	3,178,824
Accrued employee benefits	-	5,600	-	-	5,600	4,700
Due to state pension system	8,524,258	-	-	-	8,524,258	-
Accrued interest payable	177,575	-	-	-	177,575	-
Total Liabilities	8,701,833	8,303	-	3,766,832	12,476,968	3,192,941
Fund Balances:						
Reserved for endowments	-	-	78,763	-	78,763	77,616
Reserved for employees retirement system	1,650,133	-	-	-	1,650,133	30,127,917
Reserved by franchise agreement	-	91,000	-	-	91,000	-
Unreserved, undesignated	-	819,236	-	-	819,236	726,841
Total Fund Balances	1,650,133	910,236	78,763	-	2,639,132	30,932,374
Total Liabilities and Fund Balances	\$10,351,966	\$ 918,539	\$ 78,763	\$ 3,766,832	\$15,116,100	\$34,125,315

CITY OF DUBUQUE, IOWA
PENSION TRUST FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

	Police Pension Accumulation Fund	Fire Pension Accumulation Fund	Totals
	1992	1991	
ASSETS			
Cash and pooled cash investments	\$ 3,531,555	\$ 6,820,411	\$30,038,920
Accrued interest receivable	-	-	96,601
Total Assets	<u>\$ 3,531,555</u>	<u>\$ 6,820,411</u>	<u>\$30,135,521</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 7,604
Due to state pension system	2,932,399	5,591,859	8,524,258
Accrued interest payable	61,087	116,488	177,575
Total Liabilities	<u>2,993,486</u>	<u>5,708,347</u>	<u>8,701,833</u>
Fund Balances:			
Reserved for employees retirement system	538,069	1,112,064	1,650,133
Total Liabilities and Fund Balances	<u>\$ 3,531,555</u>	<u>\$ 6,820,411</u>	<u>\$30,135,521</u>

EXHIBIT G-3

**CITY OF DURBUQUE, IOWA
PENSION TRUST FUNDS**

Combining Statement of Revenues, Expenses, and Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Police Accumulation Fund	Fire Pension Accumulation Fund	Totals
	1992	1991	1991
Operating Revenues:			
Investment earnings	\$ 732,066	\$ 1,123,548	\$ 1,855,614
Member contributions	74,865	92,211	167,076
State contributions	19,648	43,931	63,579
Employer contributions	368,927	346,385	715,312
Total Operating Revenues	<u>1,195,506</u>	<u>1,606,075</u>	<u>2,801,581</u>
Operating Expenses:			
Professional services	10,315	18,730	29,045
Pension payments	341,111	493,396	834,507
Interest expense	63,535	121,120	184,655
Total Operating Expenses	<u>414,961</u>	<u>633,246</u>	<u>1,048,207</u>
Net Income	780,545	972,829	1,753,374
Fund Balances, July 1	12,325,010	17,802,907	30,127,917
Transfers to state pension system	(12,567,486)	(17,663,672)	(30,231,158)
Fund Balances, June 30	<u>\$ 538,069</u>	<u>\$ 1,112,064</u>	<u>\$ 1,650,133</u>
			<u>\$30,127,917</u>

CITY OF DUBUQUE, IOWA
PENSION TRUST FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Police Pension Accumulation Fund	Fire Pension Accumulation Fund	Totals
	1992	1991	
Cash Flows from Operating Activities:			
Operating income	\$ 780,545	\$ 972,829	\$ 1,753,374
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Investment earnings	(732,066)	(1,123,548)	(1,855,614)
Interest expense	63,535	121,120	184,655
Change in assets and liabilities:			
Decrease in accounts payable	(2,373)	(5,231)	(7,604)
Net cash provided by (used for) operating activities	<u>109,641</u>	<u>(34,830)</u>	<u>74,811</u>
			<u>(6,222)</u>
			<u>(109,620)</u>
Cash Flows from Noncapital Financing Activities:			
Transfers to state pension system	(9,635,087)	(12,071,813)	(21,706,900)
Interest paid on due to state pension system	(2,448)	(4,632)	(7,080)
Net cash used for noncapital financing activities	<u>(9,637,535)</u>	<u>(12,076,445)</u>	<u>(21,713,980)</u>
Cash Flows from Investing Activities:			
Interest on cash and pooled cash investments	<u>764,311</u>	<u>1,187,904</u>	<u>1,952,215</u>
Net increase (decrease) in cash and pooled cash investments	<u>(8,763,583)</u>	<u>(10,923,371)</u>	<u>(19,686,954)</u>
Cash and pooled cash investments at beginning of year	<u>12,295,138</u>	<u>17,743,782</u>	<u>30,038,920</u>
Cash and pooled cash investments at end of year	<u>\$ 3,531,555</u>	<u>\$ 6,820,411</u>	<u>\$ 10,351,966</u>
			<u>\$ 30,038,920</u>

CITY OF DUBUQUE, IOWA
POLICE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 3,531,555	\$12,295,138
Accrued interest receivable	<u> -</u>	<u> 32,245</u>
Total Assets	<u>\$ 3,531,555</u>	<u>\$12,327,383</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ 2,373
Due to state pension system	2,932,399	-
Accrued interest payable	<u> 61,087</u>	<u> -</u>
Total Liabilities	2,993,486	2,373
Fund Balances:		
Reserved for employees retirement system	<u> 538,069</u>	<u>12,325,010</u>
Total Liabilities and Fund Balances	<u>\$ 3,531,555</u>	<u>\$12,327,383</u>

CITY OF DUBUQUE, IOWA
POLICE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Statements of Revenues, Expenses, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Investment earnings	\$ 732,066	\$ 552,156
Member contributions	74,865	117,564
State contributions	19,648	47,727
Employer contributions	<u>368,927</u>	<u>616,072</u>
Total Operating Revenues	<u>1,195,506</u>	<u>1,333,519</u>
Operating Expenses:		
Professional services	10,315	60,794
Pension payments	341,111	639,504
Interest expense	<u>63,535</u>	<u>-</u>
Total Operating Expenses	<u>414,961</u>	<u>700,298</u>
Net Income	780,545	633,221
Fund Balances, July 1	12,325,010	11,691,789
Transfers to state pension system	<u>(12,567,486)</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 538,069</u>	<u>\$12,325,010</u>

CITY OF DUBUQUE, IOWA
POLICE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating income	\$ 780,545	\$ 633,221
Adjustments to reconcile operating income to net cash provided by operating activities:		
Investment earnings	(732,066)	(552,156)
Interest expense	63,535	-
Change in assets and liabilities:		
Decrease in accounts payable	<u>(2,373)</u>	<u>(3,729)</u>
Net cash provided by operating activities	<u>109,641</u>	<u>77,336</u>
Cash Flows from Noncapital Financing Activities:		
Transfers to state pension system	(9,635,087)	-
Interest paid on due to state pension system	<u>(2,448)</u>	<u>-</u>
Net cash used for noncapital financing activities	<u>(9,637,535)</u>	<u>-</u>
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>764,311</u>	<u>700,182</u>
Net increase (decrease) in cash and pooled cash investments	(8,763,583)	777,518
Cash and pooled cash investments at beginning of year	<u>12,295,138</u>	<u>11,517,620</u>
Cash and pooled cash investments at end of year	<u>\$ 3,531,555</u>	<u>\$12,295,138</u>

CITY OF DUBUQUE, IOWA
FIRE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 6,820,411	\$17,743,782
Accrued interest receivable	<u> -</u>	<u> 64,356</u>
 Total Assets	 <u>\$ 6,820,411</u>	 <u>\$17,808,138</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ 5,231
Due to state pension system	5,591,859	-
Accrued interest payable	<u> 116,488</u>	<u> -</u>
Total Liabilities	5,708,347	5,231
 Fund Balances:		
Reserved for employees retirement system	<u> 1,112,064</u>	<u> 17,802,907</u>
 Total Liabilities and Fund Balances	 <u>\$ 6,820,411</u>	 <u>\$17,808,138</u>

CITY OF DUBUQUE, IOWA
FIRE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Statements of Revenues, Expenses, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Investment earnings	\$ 1,123,548	\$ 848,180
Member contributions	92,211	152,547
State contributions	43,931	106,708
Employer contributions	<u>346,385</u>	<u>573,986</u>
Total Operating Revenues	<u>1,606,075</u>	<u>1,681,421</u>
Operating Expenses:		
Professional services	18,730	80,747
Pension payments	493,396	936,957
Interest expense	<u>121,120</u>	<u>-</u>
Total Operating Expenses	<u>633,246</u>	<u>1,017,704</u>
Net Income	972,829	663,717
Fund Balances, July 1	17,802,907	17,139,190
Transfers to state pension system	<u>(17,663,672)</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 1,112,064</u>	<u>\$17,802,907</u>

CITY OF DUBUQUE, IOWA
FIRE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating income	\$ 972,829	\$ 663,717
Adjustments to reconcile operating income to net cash used for operating activities:		
Investment earnings	(1,123,548)	(848,180)
Interest expense	121,120	-
Change in assets and liabilities:		
Decrease in accounts payable	<u>(5,231)</u>	<u>(2,493)</u>
Net cash used for operating activities	<u>(34,830)</u>	<u>(186,956)</u>
Cash Flows from Noncapital Financing Activities:		
Transfers to state pension system	(12,071,813)	-
Interest paid on due to state pension system	<u>(4,632)</u>	<u>-</u>
Net cash used for noncapital financing activities	<u>(12,076,445)</u>	<u>-</u>
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>1,187,904</u>	<u>1,029,722</u>
Net increase (decrease) in cash and pooled cash investments	(10,923,371)	842,766
Cash and pooled cash investments at beginning of year	<u>17,743,782</u>	<u>16,901,016</u>
Cash and pooled cash investments at end of year	<u>\$ 6,820,411</u>	<u>\$ 17,743,782</u>

CITY OF DUBUQUE, IOWA
EXPENDABLE TRUST FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

	Cable TV Fund	Respiratory Disease Fund	Trust and Agency Fund	Totals
	1992	1991	1992	1991
ASSETS				
Cash and pooled cash investments	\$ 276,805	\$ 4,831	\$ 496,439	\$ 778,075
Taxes receivable	-	-	34,734	19,055
Accounts receivable	14,730	-	-	13,947
Restricted Assets:				
Cash and pooled cash investments	91,000	-	-	-
Total Assets	<u>\$ 382,535</u>	<u>\$ 4,831</u>	<u>\$ 531,173</u>	<u>\$ 733,354</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 295	-	\$ 485	\$ 780
Accrued payroll	1,923	-	-	1,497
Accrued employee benefits	5,600	-	-	4,700
Total Liabilities	<u>7,818</u>	<u>-</u>	<u>485</u>	<u>6,513</u>
Fund Balances:				
Reserved by franchise agreement	91,000	-	-	-
Unreserved, undesignated	283,717	4,831	530,688	819,236
Total Fund Balances	<u>374,717</u>	<u>4,831</u>	<u>530,688</u>	<u>726,841</u>
Total Liabilities and Fund Balances	<u>\$ 382,535</u>	<u>\$ 4,831</u>	<u>\$ 531,173</u>	<u>\$ 733,354</u>

CITY OF DUBUQUE, IOWA
EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Cable TV Fund	Respiratory Disease Fund	Trust and Agency Fund	Totals
				1992
				1991
Revenues:				
Taxes	\$ -	\$ -	\$ 3,824,159	\$ 3,824,159
Franchise fees	268,429	-	-	268,429
Rent	8,400	-	-	8,400
Miscellaneous	91,962	-	58,230	150,192
Total Revenues	<u>368,791</u>	<u>-</u>	<u>3,882,389</u>	<u>4,251,180</u>
Expenditures:				
Employee expense	128,085	-	3,998,698	4,126,783
Supplies and services	90,970	236	-	91,206
Insurance	2,831	-	-	2,831
Capital outlay	21,965	-	-	21,965
Total Expenditures	<u>243,851</u>	<u>236</u>	<u>3,998,698</u>	<u>4,242,785</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	124,940	(236)	(116,309)	8,395
Other Financing Sources:				
Operating transfers in	-	-	175,000	175,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	124,940	(236)	58,691	183,395
Fund Balances, July 1	249,777	5,067	471,997	726,841
Fund Balances, June 30	<u>\$ 374,717</u>	<u>\$ 4,831</u>	<u>\$ 530,688</u>	<u>\$ 910,236</u>
				<u>\$ 726,841</u>

CITY OF DUBUQUE, IOWA
CABLE TV EXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 276,805	\$ 242,343
Accounts receivable	14,730	13,947
Restricted assets:		
Cash and pooled cash investments	<u>91,000</u>	<u>-</u>
Total Assets	\$ <u>382,535</u>	\$ <u>256,290</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 295	\$ 1,316
Accrued payroll	1,923	497
Accrued employee benefits	<u>5,600</u>	<u>4,700</u>
Total Liabilities	<u>7,818</u>	<u>6,513</u>
 Fund Balances:		
Reserved by franchise agreement	91,000	-
Unreserved, undesignated	<u>283,717</u>	<u>249,777</u>
Total Fund Balances	<u>374,717</u>	<u>249,777</u>
 Total Liabilities and Fund Balances	 \$ <u>382,535</u>	 \$ <u>256,290</u>

CITY OF DUBUQUE, IOWA
CABLE TV EXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Franchise fees	\$ 268,429	\$ 249,914
Rent	8,400	8,400
Miscellaneous	91,962	93
Total Revenues	368,791	258,407
Expenditures:		
Employee expense	128,085	115,489
Supplies and services	90,970	99,362
Insurance	2,831	362
Capital outlay	21,965	30,266
Total Expenditures	243,851	245,479
Excess of Revenues Over Expenditures	124,940	12,928
Fund Balances, July 1	249,777	236,849
Fund Balances, June 30	\$ 374,717	\$ 249,777

CITY OF DUBUQUE, IOWA
RESPIRATORY DISEASE EXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ <u>4,831</u>	\$ <u>5,067</u>
Total Assets	\$ <u><u>4,831</u></u>	\$ <u><u>5,067</u></u>
LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	\$ <u>4,831</u>	\$ <u>5,067</u>
Total Liabilities and Fund Balances	\$ <u><u>4,831</u></u>	\$ <u><u>5,067</u></u>

CITY OF DUBUQUE, IOWA
 RESPIRATORY DISEASE EXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenditures, and
 Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues	\$ -	\$ -
Expenditures:		
Supplies and services	<u>236</u>	<u>202</u>
Deficiency of Revenues Under Expenditures	(236)	(202)
Fund Balances, July 1	<u>5,067</u>	<u>5,269</u>
Fund Balances, June 30	<u>\$ 4,831</u>	<u>\$ 5,067</u>

CITY OF DUBUQUE, IOWA
TRUST AND AGENCY EXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 496,439	\$ 452,942
Taxes receivable	<u>34,734</u>	<u>19,055</u>
Total Assets	\$ <u>531,173</u>	\$ <u>471,997</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 485	\$ -
Fund Balances:		
Unreserved, undesignated	<u>530,688</u>	<u>471,997</u>
Total Liabilities and Fund Balances	\$ <u>531,173</u>	\$ <u>471,997</u>

CITY OF DUBUQUE, IOWA
TRUST AND AGENCY EXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	1992	1991
Revenues:		
Taxes	\$ 3,824,159	\$ 3,216,833
Miscellaneous	58,230	154,434
Total Revenues	3,882,389	3,371,267
Expenditures:		
Employee expense	3,998,698	3,633,854
Deficiency of Revenues Under Expenditures	(116,309)	(262,587)
Other Financing Sources:		
Operating transfers in	175,000	191,400
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	58,691	(71,187)
Fund Balances, July 1	471,997	543,184
Fund Balances, June 30	\$ 530,688	\$ 471,997

CITY OF DUBUQUE, IOWA
NONEXPENDABLE TRUST FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	<u>Ella Lyons Peony Trail Trust Fund</u>	<u>Library Gifts Trust Fund</u>	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 18,220	\$ 60,157	\$ 78,377	\$ 77,339
Accrued interest receivable	<u> -</u>	<u> 386</u>	<u> 386</u>	<u> 277</u>
Total Assets	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>
LIABILITIES AND FUND BALANCES				
Fund Balances:				
Reserved for endowments	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>
Total Liabilities and Fund Balances	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>

CITY OF DUBUQUE, IOWA
NONEXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenses, and Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	<u>Ella Lyons Peony Trail Trust Fund</u>	<u>Library Gifts Trust Fund</u>	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
Revenues:				
Interest	\$ 1,855	\$ 3,679	\$ 5,534	\$ 6,502
Miscellaneous	-	6,257	6,257	21,519
Total Revenues	<u>1,855</u>	<u>9,936</u>	<u>11,791</u>	<u>28,021</u>
Expenses:				
Supplies	<u>692</u>	<u>9,952</u>	<u>10,644</u>	<u>9,808</u>
Net Income (Loss)	1,163	(16)	1,147	18,213
Fund Balances, July 1	<u>17,057</u>	<u>60,559</u>	<u>77,616</u>	<u>59,403</u>
Fund Balances, June 30	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>

CITY OF DUBUQUE, IOWA
NONEXPENDABLE TRUST FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	<u>Ella Lyons Peony Trail Trust Fund</u>	<u>Library Gifts Trust Fund</u>	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:				
Net income (loss)	\$ 1,163	\$ (16)	\$ 1,147	\$ 18,213
Adjustments to reconcile net income (loss) to net cash provided by (used for) operating activities:				
Interest	<u>(1,855)</u>	<u>(3,679)</u>	<u>(5,534)</u>	<u>(6,502)</u>
Net cash provided by (used for) operating activities	(692)	(3,695)	(4,387)	11,711
Cash Flows from Investing Activities:				
Interest on cash and pooled cash investments	<u>1,855</u>	<u>3,570</u>	<u>5,425</u>	<u>6,477</u>
Net increase (decrease) in cash and pooled cash investments	1,163	(125)	1,038	18,188
Cash and pooled cash investments at beginning of year	<u>17,057</u>	<u>60,282</u>	<u>77,339</u>	<u>59,151</u>
Cash and pooled cash investments at end of year	<u>\$ 18,220</u>	<u>\$ 60,157</u>	<u>\$ 78,377</u>	<u>\$ 77,339</u>

CITY OF DUBUQUE, IOWA
 ELLA LYONS PEONY TRAIL NONEXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ <u>18,220</u>	\$ <u>17,057</u>
Total Assets	\$ <u><u>18,220</u></u>	\$ <u><u>17,057</u></u>
LIABILITIES AND FUND BALANCES		
Fund Balances:		
Reserved for endowments	\$ <u>18,220</u>	\$ <u>17,057</u>
Total Liabilities and Fund Balances	\$ <u><u>18,220</u></u>	\$ <u><u>17,057</u></u>

CITY OF DUBUQUE, IOWA
 ELLA LYONS PEONY TRAIL NONEXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenses, and
 Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Interest	\$ 1,855	\$ 1,802
Expenses:		
Supplies	<u>692</u>	<u>1,502</u>
Net Income	1,163	300
Fund Balances, July 1	<u>17,057</u>	<u>16,757</u>
Fund Balances, June 30	<u>\$ 18,220</u>	<u>\$ 17,057</u>

CITY OF DUBUQUE, IOWA
 ELLA LYONS PEONY TRAIL NONEXPENDABLE TRUST FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Net income	\$ 1,163	\$ 300
Adjustments to reconcile net income to net cash used for operating activities:		
Interest	<u>(1,855)</u>	<u>(1,802)</u>
Net cash used for operating activities	(692)	(1,502)
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>1,855</u>	<u>1,802</u>
Net increase in cash and pooled cash investments	1,163	300
Cash and pooled cash investments at beginning of year	<u>17,057</u>	<u>16,757</u>
Cash and pooled cash investments at end of year	\$ <u><u>18,220</u></u>	\$ <u><u>17,057</u></u>

CITY OF DUBUQUE, IOWA
LIBRARY GIFTS NONEXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 60,157	\$ 60,282
Accrued interest receivable	<u>386</u>	<u>277</u>
Total Assets	<u>\$ 60,543</u>	<u>\$ 60,559</u>
 LIABILITIES AND FUND BALANCES		
Fund Balances:		
Reserved for endowments	\$ <u>60,543</u>	\$ <u>60,559</u>
Total Liabilities and Fund Balances	<u>\$ 60,543</u>	<u>\$ 60,559</u>

CITY OF DUBUQUE, IOWA
LIBRARY GIFTS NONEXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenses, and
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Interest	\$ 3,679	\$ 4,700
Miscellaneous	<u>6,257</u>	<u>21,519</u>
Total Revenues	9,936	26,219
Expenses:		
Supplies	<u>9,952</u>	<u>8,306</u>
Net Income (Loss)	(16)	17,913
Fund Balances, July 1	<u>60,559</u>	<u>42,646</u>
Fund Balances, June 30	\$ <u><u>60,543</u></u>	\$ <u><u>60,559</u></u>

CITY OF DUBUQUE, IOWA
LIBRARY GIFTS NONEXPENDABLE TRUST FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Net income (loss)	\$ (16)	\$ 17,913
Adjustments to reconcile net income (loss) to net cash provided by (used for) operating activities:		
Interest	<u>(3,679)</u>	<u>(4,700)</u>
Net cash provided by (used for) operating activities	(3,695)	13,213
Cash Flows from Investing Activities:		
Interest on cash and pooled cash investments	<u>3,570</u>	<u>4,675</u>
Net increase (decrease) in cash and pooled cash investments	(125)	17,888
Cash and pooled cash investments at beginning of year	<u>60,282</u>	<u>42,394</u>
Cash and pooled cash investments at end of year	\$ <u><u>60,157</u></u>	\$ <u><u>60,282</u></u>

CITY OF DUBUQUE, IOWA
DEFERRED COMPENSATION AGENCY FUND

Combining Statement of Changes in Assets and Liabilities

For the fiscal year ended June 30, 1992

	<u>Balance July 1, 1991</u>	<u>Net Additions</u>	<u>Net Deductions</u>	<u>Balance June 30, 1992</u>
ASSETS				
Investments	\$ <u>3,178,824</u>	\$ <u>686,742</u>	\$ <u>98,734</u>	\$ <u>3,766,832</u>
LIABILITIES				
Deferred compensation payable	\$ <u>3,178,824</u>	\$ <u>686,742</u>	\$ <u>98,734</u>	\$ <u>3,766,832</u>

**GENERAL FIXED ASSETS
ACCOUNT GROUP**

128-11379-100
100-11379-100

CITY OF DUBUQUE, IOWA

Comparative Schedules of General Fixed Assets by Source

June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
General Fixed Assets:		
Land	\$ 9,267,822	\$ 9,207,822
Buildings and improvements	35,614,432	35,533,887
Improvements other than buildings	4,810,840	4,810,840
Machinery and equipment	9,603,579	9,166,489
Construction in progress	13,152	-
Total General Fixed Assets	<u>\$59,309,825</u>	<u>\$58,719,038</u>
Investment in General Fixed Assets by Source:		
Investments in property acquired prior to July 1, 1983	\$ 1,440,960	\$ 1,440,960*
General fund	20,120,459	19,932,966
Special revenue funds	2,701,234	2,700,739
Capital projects funds	32,585,242	32,182,443
Donations	<u>2,461,930</u>	<u>2,461,930</u>
Total Investment in General Fixed Assets	<u>\$59,309,825</u>	<u>\$58,719,038</u>

* It is impossible to determine the sources of investments prior to this date because records reflecting information in this form were not maintained.

CITY OF DUBUQUE, IOWA
 SCHEDULE OF GENERAL FIXED ASSETS - BY PROGRAM AND DEPARTMENT
 June 30, 1992

Program and Department	Land	Buildings and Improvements	Improvements Other Than Buildings	Machinery and Equipment	Construction in Progress	Total
Administration:						
City Manager	\$ -	\$ -	\$ -	\$ 80,105	-	\$ 80,105
City Clerk	-	-	-	6,469	-	6,469
Finance	-	-	-	62,799	-	62,799
Legal	-	-	-	11,685	-	11,685
Information Services	-	-	-	309,487	-	309,487
Other - unclassified	3,559,675	13,489,258	1,073,877	240,587	-	18,363,397
Total Administration	<u>3,559,675</u>	<u>13,489,258</u>	<u>1,073,877</u>	<u>711,132</u>	-	<u>18,833,942</u>
Protective Services:						
Police	23,860	229,736	-	881,151	-	1,134,747
Fire	161,100	2,107,623	-	1,203,211	-	3,471,934
Disaster Services	-	-	-	79,824	-	79,824
Human Rights	-	-	-	12,693	-	12,693
Total Protective Services	<u>184,960</u>	<u>2,337,359</u>	-	<u>2,176,879</u>	-	<u>4,699,198</u>
Facilities and Environment:						
Airport	104,661	3,381,791	2,093,719	788,087	-	6,368,258
Engineering	-	-	-	202,456	-	202,456
Street and Sewers	131,030	804,368	17,135	2,332,505	-	3,285,038
Community Development	-	7,600	136,561	243,346	-	387,507
Inspections	65,510	1,903,209	-	119,755	-	2,088,474
Total Facilities and Environment	<u>301,201</u>	<u>6,096,968</u>	<u>2,247,415</u>	<u>3,686,149</u>	-	<u>12,331,733</u>
Leisure Services:						
Parks and Recreation	4,982,780	6,125,264	1,489,548	977,144	-	13,574,736
Civic Center	172,246	4,416,123	-	882,820	-	5,471,189
Library	66,960	3,149,460	-	1,169,455	-	4,385,875
Total Leisure Services	<u>5,221,986</u>	<u>13,690,847</u>	<u>1,489,548</u>	<u>3,029,419</u>	-	<u>23,431,800</u>
Construction in Progress	-	-	-	-	13,152	13,152
Total General Fixed Assets	<u>\$ 9,267,822</u>	<u>\$35,614,432</u>	<u>\$ 4,810,840</u>	<u>\$ 9,603,579</u>	<u>\$ 13,152</u>	<u>\$59,309,825</u>

EXHIBIT H-3

CITY OF DUBUQUE, IOWA

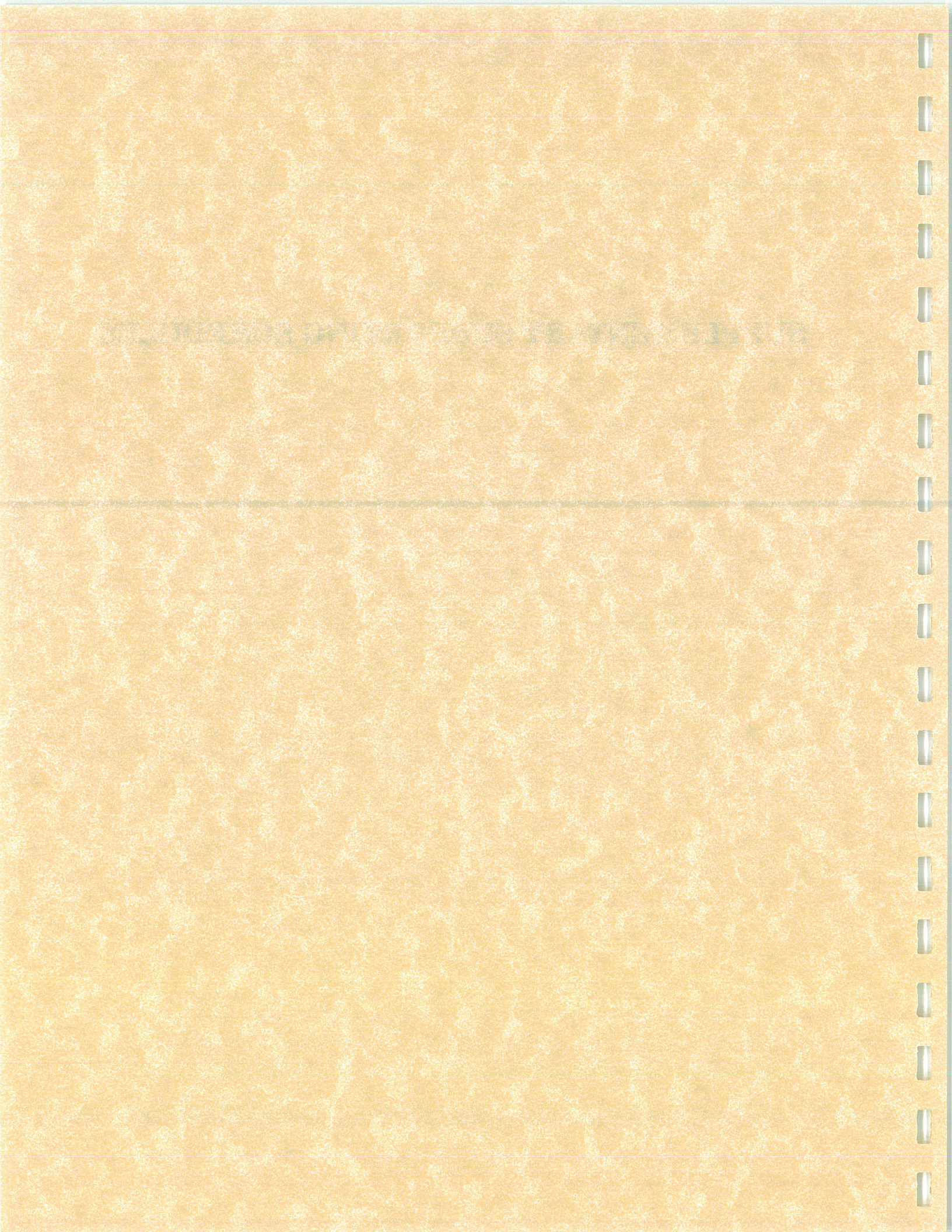
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY PROGRAM AND DEPARTMENT

For the fiscal year ended June 30, 1992

Program and Department	General Fixed Assets July 1, 1991	Additions	Deductions	General Fixed Assets June 30, 1992
Administration:				
City Manager	\$ 74,464	\$ 5,641	-	\$ 80,105
City Clerk	6,124	345	-	6,469
Finance	60,069	2,730	-	62,799
Legal	11,173	512	-	11,685
Information Services	306,797	2,690	-	309,487
Other - unclassified	18,350,536	12,861	-	18,363,397
Total Administration	18,809,163	24,779	-	18,833,942
Protective Services:				
Police	1,034,607	214,576	114,436	1,134,747
Fire	3,445,113	39,375	12,554	3,471,934
Disaster Services	79,824	-	-	79,824
Human Rights	12,693	-	-	12,693
Total Protective Services	4,572,237	253,951	126,990	4,699,198
Facilities and Environment:				
Airport	6,201,333	166,925	-	6,368,258
Engineering	189,097	21,267	7,908	202,456
Street and Sewers	3,120,688	514,612	350,262	3,285,038
Community Development	387,012	21,377	20,882	387,507
Inspections	2,068,935	42,242	22,703	2,088,474
Total Facilities and Environment	11,967,065	766,423	401,753	12,331,735
Leisure Services:				
Parks and Recreation	13,378,067	236,895	40,226	13,574,736
Civic Center	5,449,748	31,276	9,835	5,471,189
Library	4,542,758	179,088	335,971	4,385,875
Total Leisure Services	23,370,573	447,259	386,032	23,431,800
Construction in Progress	-	13,152	-	13,152
Total General Fixed Assets	\$58,719,038	\$ 1,505,564	\$ 914,777	\$59,309,825



SUPPLEMENTARY SUPPORTING SCHEDULES



CITY OF DUBUQUE, IOWA
BOND MATURITIES

June 30, 1992

General Obligation Bonds

Year Ending June 30,	Library Issued Dec. 1, 1978		Debt Service Issued Sept. 1, 1983		Airport Issued July 1, 1984		Corporate Purpose Issued May 1, 1985	
	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount
1993	5.25%	\$ 400,000	8.00%	\$ 250,000	9.10%	\$ 100,000	8.25%	\$ 450,000
1994	-	-	8.00	250,000	9.20	100,000	8.50	625,000
1995	-	-	-	-	-	-	8.75	750,000
1996	-	-	-	-	-	-	9.00	850,000
1997	-	-	-	-	-	-	9.10	800,000
1998	-	-	-	-	-	-	9.25	575,000
1999	-	-	-	-	-	-	9.25	75,000
2000	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-
2002	-	-	-	-	-	-	-	-
Total		<u>\$ 400,000</u>		<u>\$ 500,000</u>		<u>\$ 200,000</u>		<u>\$ 4,125,000</u>
Year Ending June 30,	Corporate Purpose Issued March 1, 1987		Corporate Purpose Issued June 1, 1989		Corporate Purpose Issued May 15, 1990		Corporate Purpose Issued May 1, 1991	
	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount
1993	4.80%	\$ 275,000	6.50%	\$ 475,000	6.20%	\$ 180,000	5.50%	\$ 100,000
1994	5.00	250,000	6.50	425,000	6.25	185,000	5.50	190,000
1995	5.10	325,000	6.50	395,000	6.30	200,000	5.50	200,000
1996	5.20	350,000	6.60	375,000	6.35	205,000	5.65	200,000
1997	5.30	400,000	6.60	335,000	6.45	225,000	5.75	200,000
1998	5.40	425,000	6.60	445,000	6.55	230,000	5.85	210,000
1999	5.50	500,000	6.70	670,000	6.70	240,000	6.00	235,000
2000	5.60	575,000	6.70	125,000	6.80	250,000	6.10	300,000
2001	-	-	-	-	-	-	6.10	350,000
2002	-	-	-	-	-	-	6.10	410,000
Total		<u>\$ 3,675,000</u>		<u>\$ 3,245,000</u>		<u>\$ 1,715,000</u>		<u>\$ 2,395,000</u>

Tax-Increment Financing Bonds

Year Ending June 30,	Coulter Valley Issued July 1, 1986		Metrix Issued Sept. 1, 1988		Blue Moon Issued Aug. 8, 1990		Nordstrom Issued March 1, 1991	
	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount
1993	7.50%	\$ 40,000	10.00%	\$ 17,858	8.10%	\$ 200,000	7.13%	\$ 150,000
1994	7.50	45,000	10.00	35,714	8.35	200,000	7.13	150,000
1995	7.50	45,000	10.00	17,857	8.50	200,000	7.60	150,000
1996	7.50	50,000	-	-	8.63	250,000	7.90	175,000
1997	7.50	60,000	-	-	8.75	250,000	8.27	175,000
1998	-	-	-	-	-	-	8.40	175,000
1999	-	-	-	-	-	-	8.56	175,000
Total		<u>\$ 240,000</u>		<u>\$ 71,429</u>		<u>\$ 1,100,000</u>		<u>\$ 1,000,000</u>

(continued)

SCHEDULE 1
(CONTINUED)

Revenue Bonds

Year Ending June 30,	Sewer		Water		Parking Facilities Issued May 15, 1990		Totals
	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount	
1993	5.20%	\$ 200,000	5.70%	\$ 400,000	7.40%	\$ 85,000	\$ 685,000
1994	-	-	5.70	400,000	7.40	90,000	490,000
1995	-	-	5.00	400,000	7.40	95,000	495,000
1996	-	-	5.00	400,000	7.40	105,000	505,000
1997	-	-	5.00	450,000	7.40	110,000	560,000
1998	-	-	-	-	7.40	120,000	120,000
1999	-	-	-	-	7.40	125,000	125,000
2000	-	-	-	-	7.40	135,000	135,000
2001	-	-	-	-	7.40	145,000	145,000
2002	-	-	-	-	7.40	155,000	155,000
2003	-	-	-	-	7.40	170,000	170,000
2004	-	-	-	-	7.40	180,000	180,000
2005	-	-	-	-	7.45	195,000	195,000
2006	-	-	-	-	7.50	210,000	210,000
2007	-	-	-	-	7.55	225,000	225,000
2008	-	-	-	-	7.60	240,000	240,000
2009	-	-	-	-	7.63	260,000	260,000
2010	-	-	-	-	7.63	275,000	275,000
Total		\$ 200,000		\$ 2,050,000		\$ 2,920,000	\$ 5,170,000

Special Assessment Bonds

Year Ending June 30,	Street Improvements Issued August 1, 1986		Street Improvements Issued Sept. 1, 1987		Totals
	Interest Rates	Amount	Interest Rates	Amount	
1993	7.50%	\$ 50,000	7.25%	\$ 30,000	\$ 80,000
1994	7.50	50,000	7.75	30,000	80,000
1995	7.90	50,000	7.75	30,000	80,000
1996	7.90	50,000	8.00	30,000	80,000
1997	-	-	8.00	30,000	30,000
Total		\$ 200,000		\$ 150,000	\$ 350,000

CITY OF DURBUQUE, IOWA
 SCHEDULE OF INDEBTEDNESS

SCHEDULE 2

June 30, 1992

	Date of Issue	Interest Rates	Amount Originally Issued	Balance Beginning of Year	Issued During Year	Redeemed During Year	Balance End of Year	Interest Paid	Interest Due and Unpaid
General Obligation Bonds:									
Civic center	Nov. 1, 1976	4.50 - 5.00%	\$ 3,700,000	\$ 350,000	-	\$ 350,000	\$ -	\$ 17,500	\$ -
Library	Dec. 1, 1978	5.20 - 6.00	3,180,000	800,000	-	400,000	400,000	42,000	300
Debt service	Sept. 1, 1983	7.40 - 8.00	1,940,000	700,000	-	200,000	500,000	55,800	-
Airport	July 1, 1984	8.75 - 9.20	750,000	300,000	-	100,000	200,000	27,300	-
Corporate purpose	May 1, 1985	8.00 - 9.25	4,700,000	4,400,000	-	275,000	4,125,000	387,300	-
Corporate purpose	March 1, 1987	4.40 - 5.60	4,000,000	3,750,000	-	75,000	3,675,000	199,975	-
Corporate purpose	June 1, 1989	6.50 - 6.70	4,150,000	3,710,000	-	465,000	3,245,000	243,895	-
Corporate purpose	May 15, 1990	6.50 - 6.80	1,965,000	1,885,000	-	170,000	1,715,000	121,453	-
Corporate purpose	May 1, 1991	5.50 - 6.10	2,500,000	2,550,000	-	105,000	2,395,000	146,570	-
Total			\$18,395,000	\$18,395,000	\$ -	\$ 2,140,000	\$16,255,000	\$ 1,241,793	\$ 300
Tax-Increment Financing Bonds:									
Coulter Valley	July 1, 1986	7.50	350,000	280,000	-	40,000	240,000	21,000	-
Metrix	Sept. 1, 1988	10.00	125,000	107,143	-	35,714	71,429	9,960	-
Ice Harbor	July 27, 1990	10.50	4,000,000	1,584,011	-	1,584,011	-	59,153	-
Blue Moon	Aug. 8, 1990	8.00 - 8.75	1,200,000	1,200,000	-	100,000	1,100,000	97,338	-
Nordstrom	March 5, 1991	7.13 - 8.56	1,000,000	1,000,000	-	-	1,000,000	57,205	-
Total			\$ 4,171,154	\$ 4,171,154	\$ -	\$ 1,759,725	\$ 2,411,429	\$ 244,656	\$ -
Revenue Bonds:									
Sewer	Feb. 1, 1969	5.00 - 5.50	2,000,000	400,000	-	200,000	200,000	15,600	-
Water	July 1, 1976	5.00 - 6.50	5,700,000	2,400,000	-	350,000	2,050,000	108,640	625
Parking facilities	May 15, 1990	7.40 - 7.63	3,000,000	3,000,000	-	80,000	2,920,000	224,329	-
Total			\$ 5,800,000	\$ 5,800,000	\$ -	\$ 630,000	\$ 5,170,000	\$ 348,569	\$ 625
Special Assessment Bonds:									
Street improvements	Aug. 1, 1986	6.00 - 7.90	500,000	250,000	-	50,000	200,000	9,450	9,450
Street improvements	Sept. 1, 1987	6.00 - 8.00	300,000	180,000	-	30,000	150,000	13,800	-
Total			\$ 430,000	\$ 430,000	\$ -	\$ 80,000	\$ 350,000	\$ 23,250	\$ 9,450
Notes Payable:									
Economic development	April 2, 1984	None	250,000	175,000	-	25,000	150,000	-	-
Economic development	July 11, 1985	None	250,000	156,250	-	31,250	125,000	-	-
Golf course irrigation	June 22, 1990	9.44	110,000	97,048	-	5,739	91,309	9,261	-
Economic development	Nov. 30, 1990	None	190,000	190,000	-	-	190,000	-	-
Total			\$ 618,296	\$ 618,296	\$ -	\$ 61,989	\$ 556,307	\$ 9,261	\$ -

**INFORMATION PROVIDED TO COMPLY
WITH OMB CIRCULAR A-128**

THE UNIVERSITY OF CHICAGO
LIBRARY



Charles Bailly & Company

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992. These general purpose financial statements are the responsibility of the City of Dubuque's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Dubuque taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992

CITY OF DUBUQUE, IOWA

Schedule of Federal Financial Assistance

For the fiscal year ended June 30, 1992

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Number	Program or Award Amount	Balance Beginning of Year	Grant Revenue Recognized	Miscellaneous and Related Receipts	Program Expenditures		Balance End of Year
							Federal Share	Local Share	
U.S. Department of Housing and Urban Development									
Direct Programs:									
Section VIII Housing Projects	14.156	IA05-E087-012	\$ 821,216	\$ 95,401	\$ 821,216	\$ 9,652	\$ 836,749	\$ -	\$ 89,520
Section VIII Housing Projects	14.156	IA05-E087-014	665,849	(13,723)	665,849	30	656,088	-	(3,932)
Section VIII Housing Projects	14.156	IA05-K087-001	272,587	33,768	272,587	299	267,797	-	38,857
Section VIII Housing Projects	14.156	IA05-K087-002	115,046	9,562	115,046	284	114,969	-	9,923
Section VIII Housing Projects	14.156	IA05-K087-003	213,963	17,204	213,963	-	210,789	-	20,378
Section VIII Housing Projects	14.156	IA05-K087-005	258,333	(14,315)	258,333	-	257,476	-	(13,458)
Section VIII Housing Projects	14.156	IA05-K087-007	37,181	8	37,181	-	35,927	-	1,262
Section VIII Housing Projects	14.156	IA05-V087-009	617,770	(513)	617,770	-	614,359	-	2,898
Total Section VIII Housing			127,392	3,001,945	10,265	2,994,154*	-	-	145,448
Community Development Block Grant - Entitlement	14.218	B-90-MC-19-0004	919,000						
Community Development Block Grant - Entitlement	14.218	B-91-MC-19-0004	1,028,000	5,390,256	928,001	202,594	1,518,587*	-	5,002,264
Community Development Block Grant - Entitlement	14.218	B-92-MC-19-0004	1,132,000						
Type I Fair Housing Assistance Program	14.401	FF207K917002	4,000	-	4,000	-	4,000	-	-
Type I Fair Housing Assistance Program	14.401	FF207K907002	7,375	-	375	-	375	-	-
Total Direct Programs			5,517,648	3,934,321	212,859	4,517,116	-	-	5,147,712
Indirect Programs:									
Passed Through Iowa Department of Economic Development:									
Iowa Rental Rehabilitation Program Grant	14.230	R-89-SG-19-0101	275,000	-	29,052	920,092	340	-	1,028,806
Iowa Rental Rehabilitation Program Grant	14.230	R-90-SG-19-0101	176,650	-	80,002	920,092	340	-	1,028,806
Total Indirect Programs			5,517,648	4,043,375	1,132,951	4,517,456	-	-	6,176,518
Total U.S. Department of Housing and Urban Development			800,000	-	448,563	494,049	1,264,744*	-	(322,132)
U.S. Department of Commerce									
Direct Programs:									
Economic Development Grant	11.300	05-01-02497	800,000	-	448,563	494,049	1,264,744	-	(322,132)
Total U.S. Department of Commerce									(continued)

CITY OF DUBUQUE, IOWA

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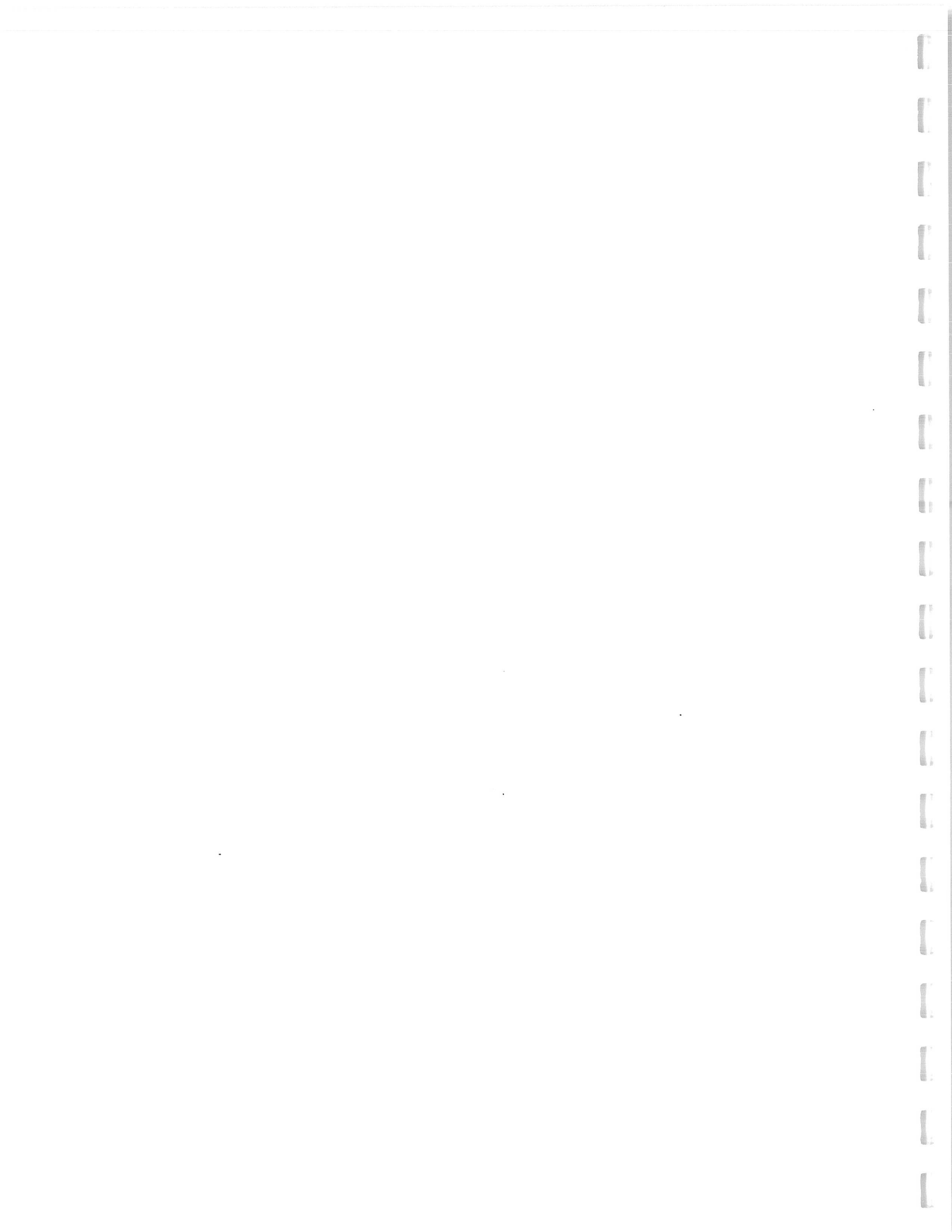
Schedule of Federal Financial Assistance

For the fiscal year ended June 30, 1992

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Number	Program or Award Amount	Balance Beginning of Year	Grant Revenue Recognized	Miscellaneous and Related Receipts	Program Expenditures Federal Share	Local Share	Balance End of Year
U.S. Department of Transportation									
Direct Programs:									
Airport Improvement Program	20.106	3-19-0028-06	690,000	-	90,000	-	90,000	-	-
Airport Improvement Program	20.106	3-19-0028-07	109,800	-	105,079	11,676	116,755	-	-
Airport Improvement Program	20.106	3-19-0028-08	80,100	-	23,815	4,727	82,542	-	(54,000)
Federal Transit Administration - Capital	20.507	IA-90-X112	54,300	-	14,802	-	-	-	-
Federal Transit Administration - Operating	20.507	IA-90-4132	341,523	2,844,368	341,523	1,006,268**	1,516,394*	-	2,690,567
Total Direct Programs				2,844,368	575,219	1,022,671	1,805,691	-	2,636,567
Indirect Programs:									
Passed Through Iowa Department of Public Safety:									
Serious Traffic Offender Patrol	20.600	92/93-04, Task 05	11,000	-	7,859	-	7,859	-	-
Serious Traffic Offender Patrol	20.600	91/93-04, Task 05	11,000	-	1,899	6,000	7,899	-	-
Total Indirect Programs				-	9,758	6,000	15,758	-	-
Total U.S. Department of Transportation				2,844,368	584,977	1,028,671	1,821,449	-	2,636,567
U.S. Department of Justice									
Direct Programs:									
Organized Crime Drug Enforcement Task Force	16.004	NC-1AN-007	7,000	-	4,785	-	4,760	-	25
Drug Control and System Improvement Grant	16.529	L350/7A52	71,701	-	2,566	7,744	10,310	-	-
Total U.S. Department of Justice				-	7,351	7,744	15,070	-	25
Total Federal Financial Assistance				\$ 8,362,016	\$ 5,084,266	\$ 2,663,415	\$ 7,618,719	\$ -	\$ 8,490,978

* Major program as defined by OMB Circular A-128.

** Includes \$100,269 received from the Iowa Department of Transportation - Public Transit Division.





Charles Bailly & Company

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Mayor and Members of the City Council:

We have audited the financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We have also audited the City of Dubuque's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching and level of effort; special reporting requirements; authorization for expenditure; monitoring sub-recipients; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended June 30, 1992. The management of the City of Dubuque is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Dubuque's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the City of Dubuque complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching and level of effort; special reporting requirements; authorization for expenditure; monitoring sub-recipients; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1992.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992



Charles Bailly & Company

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Honorable Mayor and Members of the City Council:

We have audited the financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We have applied procedures to test the City of Dubuque's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1992: political activity, Davis-Bacon Act, civil rights, cash management, federal financial reports, allowable costs/cost principles, Drug-Free Workplace Act, and applicable administrative requirements.

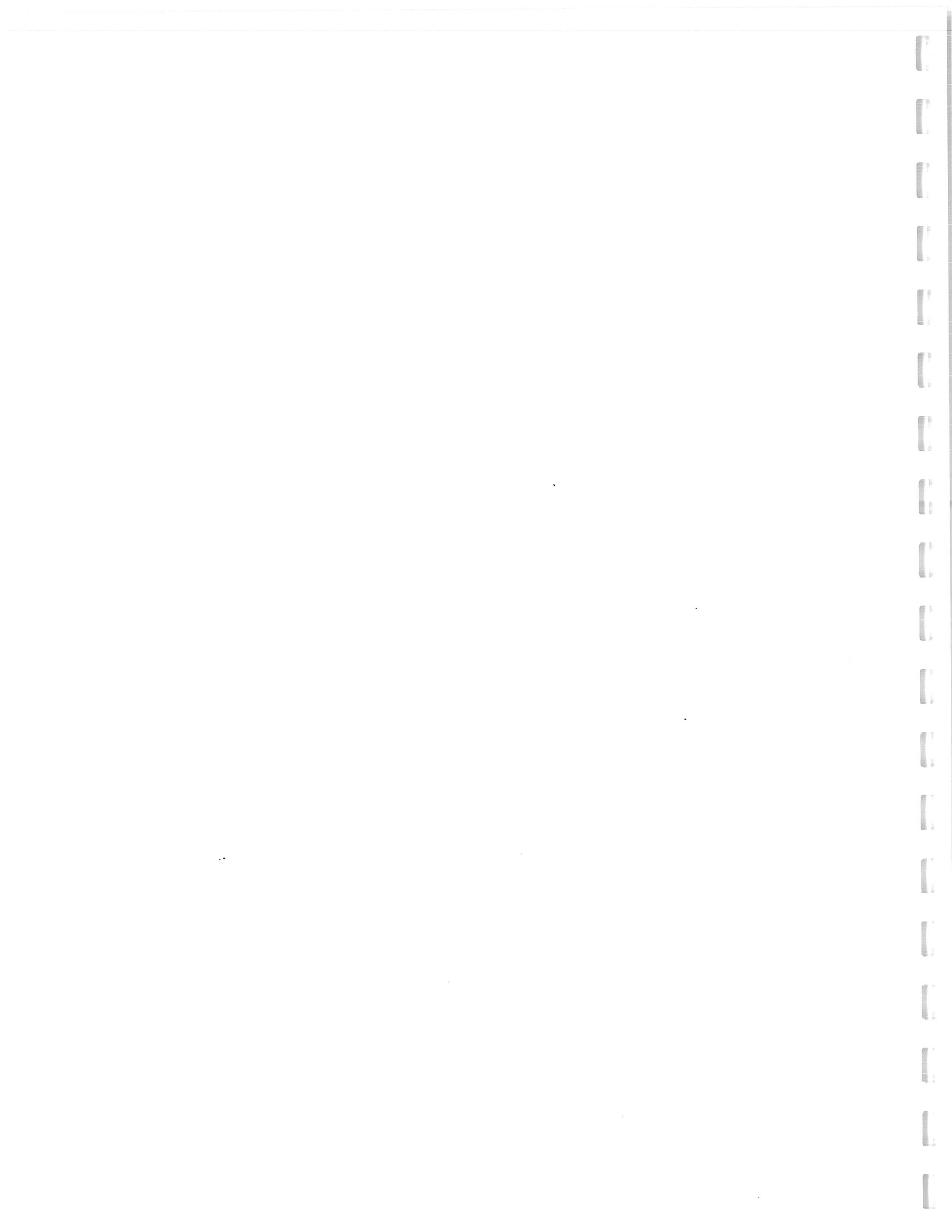
Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Government. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Dubuque's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Dubuque had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992





Charles Bailly & Company

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

To the Honorable Mayor and Members of the City Council:

We have audited the financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

In connection with our audit of the 1992 general purpose financial statements of the City of Dubuque and with our consideration of the City's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1992.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Dubuque's compliance with these requirements. Accordingly, we do not express such an opinion.

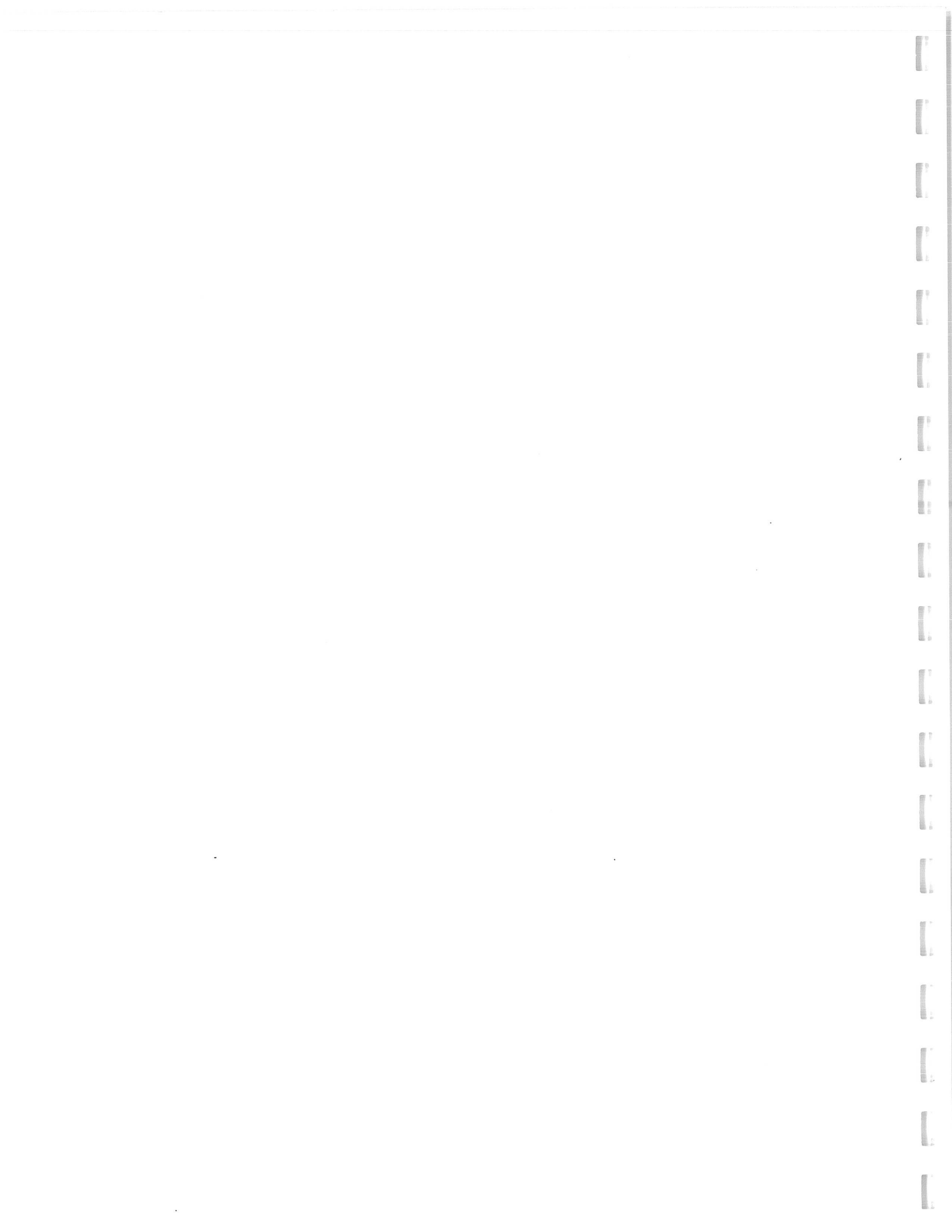
With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Dubuque had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992

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Charles Bailly & Company

Certified Public Accountants

SINGLE AUDIT REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992. We have also audited the City of Dubuque's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated November 20, 1992.

We conducted our audits in accordance with generally accepted auditing standards; Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the City of Dubuque complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1992, we considered the City's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the City's general purpose financial statements and on its compliance with requirements applicable to major programs and not to provide assurance on the internal control structure. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs.

The management of the City of Dubuque is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's

authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls:

- Investments
- Revenues and receivables
- Expenditures/expenses
for goods and services
and accounts payable

Administrative Controls:

General Compliance Requirements:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/cost
principles
- Drug-Free Workplace Act
- Administrative requirements

Specific Compliance

Requirements:

- Types of services allowed or
unallowed
- Eligibility
- Matching and level of effort
- Special reporting
requirements
- Special tests and provisions
- Monitoring sub-recipients
- Claims for advances and
reimbursements
- Amounts claimed or used for
matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1992, the City of Dubuque expended 95.7 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the City's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992



**REPORTS ON COMPLIANCE AND INTERNAL
CONTROL STRUCTURE IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

THE UNIVERSITY OF CHICAGO
LIBRARY
540 EAST 57TH STREET
CHICAGO, ILL. 60637



Charles Bailly & Company

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND
REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Dubuque is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the City of Dubuque complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those provisions.

This report is intended for the information of the Honorable Mayor, City Council, management, and the Office of the Auditor of the State of Iowa. However, this report is a matter of public record and its distribution is not limited.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992





Charles Bailly & Company

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL
STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the City of Dubuque for the year ended June 30, 1992, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the City of Dubuque is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

Investments
Revenue and Receivables
Expenditures/Expenses for Goods and Services and Accounts Payable

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. Prior year reportable conditions have all been resolved, except for item (C). Current year reportable conditions are as follows:

- (A) Investments - The City uses the services of outside investment advisors to manage some of its investments. Chapter 11.6 of the Code of Iowa states in part that the City "is responsible for obtaining and providing to the person performing the audit the audited financial statements and related report on internal control structure" of any such investment advisors. The City has not obtained audited financial statements from one of its investment advisors, who performed investment management services for the City during the year ended June 30, 1992. This investment advisor did not have an audit performed on its financial statements for its most recent fiscal year which ended December 31, 1991, since the state statute cited above was not implemented until April 28, 1992.

Recommendation - In the future, the City should require that all outside investment advisors provide audited financial statements to the City in accordance with Chapter 11.6 of the Code of Iowa.

Response - The investment advisor in question has agreed in writing to furnish audited financial statements for the year ending December 31, 1992. The City has notified the advisor that the management agreement would be terminated if audited financial statements are not provided.

Conclusion - Response accepted.

- (B) Garage Service Inventory - The City's garage service inventory records have not been maintained on a timely basis, nor have inventory counts been conducted in a timely manner to reconcile the physical inventory to the inventory records.

Recommendation - The City should update its garage service inventory records and conduct periodic inventory counts to ensure that the records are accurate.

Response - The City garage personnel have worked with the City information services department to develop reports that will facilitate timely reconciliation of physical inventory to inventory records. Physical inventories will be conducted on a periodic basis.

Conclusion - Response accepted.

- (C) Dock Leases - The City has not maintained an accounts receivable system for the City's dock leases to keep track of dock lease revenue and outstanding balances due to the City. The City has initiated procedures to set up such an accounts receivable system, but the system is not yet in place.

Recommendation - The City should establish an accounts receivable system for dock leases. Also, the City should consider naming a centralized custodian for all of its leases to ensure proper compliance with the lease terms.

Response - Effective November 1992, the City Engineer/Public Works Director became the custodian for the leases and is responsible for calculating lease charges. The charges are billed by the Finance Department and an accounts receivable balance is established.

Conclusion - Response accepted.

- (D) General Fixed Assets - The City has a centralized custodian who maintains a record of the City's general fixed assets. However, there are no formal procedures in place to ensure that the custodian is notified by all departments of any fixed asset additions or retirements.

Recommendation - The City should require that all departments notify the fixed asset custodian of any additions or retirements. Also, each department should periodically review the custodian's record of its fixed assets to verify that the record is current.

Response - Additions to City fixed assets are now tracked through the purchase order process. The City has initiated a form to document deletions and transfers. An administrative policy addressing fixed assets will be drafted and will include an annual inventory and verification of fixed assets by each department.

Conclusion - Response accepted.

- (E) General Ledger System - The City's computerized general ledger system includes current year adopted and amended budget information. However, some of the reports generated by this system show budgeted expenditure and revenue amounts which differ from the City's budget.

Recommendation - The City should take steps to ensure that the general ledger budget amounts accurately reflect the adopted and amended budgeted amounts.

Response - Previously, encumbrances from prior fiscal years were added to budgeted amounts. The City will begin obtaining budget amendments for all appropriation adjustments including prior fiscal year encumbrances.

Conclusion - Response accepted.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Honorable Mayor, City Council, management, and the Office of the Auditor of the State of Iowa. However, this report is a matter of public record and its distribution is not limited.

The following comments about the City's operations for the year ended June 30, 1992, are based exclusively upon knowledge obtained from procedures performed during our audit of the general purpose financial statements of the City. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes. Prior year statutory comments have all been resolved.

- (1) Official Depositories - A resolution naming official depositories has been approved by the City. The maximum deposit amounts stated in the resolution were not exceeded during the year ended June 30, 1992.
- (2) Certified Budget - Disbursements during the year ended June 30, 1992, did not exceed the amounts budgeted.
- (3) Questionable Disbursements - We noted no disbursements that we believe may fail to meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979.
- (4) Travel Expense - No disbursements of City money for travel expenses of spouses of City officials or employees were noted.
- (5) Business Transactions - There were no business transactions between the City and City officials or employees that appear to represent a conflict of interest.
- (6) Bond Coverage - Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.
- (7) Council Minutes - No transactions were found that we believe should have been approved in the Council minutes but were not.
- (8) Revenue Bonds - We noted no instances of noncompliance with the provisions of the City's revenue bond resolutions, except that all Sewage Disposal Works monies on deposit are not kept in a combined bank account, separate from all other bank accounts, as required by the Sewage Disposal Works revenue bond resolution.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the City of Dubuque during the course of our audit.

Should you have any questions concerning any of the preceding matters, we shall be pleased to discuss them with you at your convenience.

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992

CITY OF DUBUQUE, IOWA

AUDIT STAFF

This report was prepared by:

Andrew J. Traeger, CPA, Partner
Gary W. Hart, CPA, Supervisor
Steven K. Boyd, CPA, Supervisor
Gwen A. Moser, CPA, Senior Accountant
Thomas J. Schwartz, Staff Accountant

Charles Bailly & Company

Dubuque, Iowa
November 20, 1992

STATISTICAL SECTION

THE UNIVERSITY OF CHICAGO

CITY OF DUBUQUE, IOWA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)

Last Ten Fiscal Years
 (Amounts expressed in thousands)
 (Unaudited)

<u>Fiscal Year</u>	<u>Protective Services</u>	<u>Leisure Services</u>	<u>Facilities and Environment</u>	<u>Administration</u>	<u>Debt Service</u>	<u>Total</u>
1983	\$7,494	\$2,801	\$2,922	\$1,777	\$2,510	\$17,504
1984	5,258	2,499	4,632	1,460	1,493	15,342 (2)
1985	5,301	1,637	6,068	1,565	1,837	16,408
1986	6,159	2,935	6,229	1,634	4,024	20,981
1987	6,622	2,989	5,735	1,930	3,845	21,121
1988	6,179	2,657	5,724	2,081	3,776	20,417
1989	6,510	2,762	6,727	1,778	3,853	21,630
1990	6,873	3,025	7,056	1,960	4,305	23,219
1991	7,315	3,222	9,041	2,042	7,094	28,714
1992	7,843	3,429	9,123	2,270	5,532	28,197

(1) Includes General, Special Revenue and Debt Service Funds.

(2) Audit converted to Modified Accrual Basis.

CITY OF DUBUQUE, IOWA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

Last Ten Fiscal Years
 (Amounts expressed in thousands)
 (Unaudited)

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Inter-Governmental</u>	<u>Charges for Services</u>	<u>Fines</u>	<u>Interest</u>	<u>Miscellaneous</u>	<u>Total</u>
1983	\$10,258	\$421	\$5,819	\$1,880	\$294	\$ -	\$ 168	\$18,840
1984	8,221	396	6,026	1,586	281	272	718	17,500
1985	8,392	430	6,923	1,900	242	725	309	18,921
1986	9,644	459	4,778	2,004	274	606	1,862	19,627
1987	10,644	447	6,111	1,994	246	1,003	2,667	23,112
1988	10,427	467	6,292	2,126	228	1,325	2,345	23,210
1989	13,240	490	7,039	2,140	279	1,699	2,157	27,044
1990	13,360	539	8,147	2,397	367	2,342	6,484	33,636
1991	13,841	618	7,533	2,876	360	2,914	6,544	34,686
1992	14,420	639	8,049	3,150	346	1,785	3,426	31,815

(1) Includes General, Special Revenue, and Debt Service Funds.

Table 2A

CITY OF DUBUQUE, IOWA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE

Last Ten Fiscal Years
 (Amounts expressed in thousands)
 (Unaudited)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Moneys and Credits Replaced Tax</u>	<u>Mobile Homes Tax</u>	<u>State Replace Personal Prop. Exemption</u>	<u>Sales Tax (1)</u>	<u>Hotel Motel Tax</u>	<u>Total</u>
1983	\$9,627	\$32	\$27	\$337	\$ -	\$235	\$10,258
1984	7,536	47	18	352	-	268	8,221
1985	7,860	34	33	182	-	283	8,392
1986	8,851	32	39	387	-	335	9,644
1987	9,933	31	34	213	-	433	10,644
1988	9,465	22	31	500	-	409	10,427
1989	8,174	36	38	671	3,886	435	13,240
1990	8,049	47	46	457	4,314	447	13,360
1991	8,527	40	42	457	4,316	459	13,841
1992	8,580	72	34	492	4,618	624	14,420

(1) Tax Levy approved February 1988.

Table 3

CITY OF DUBUQUE, IOWA
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

Fiscal Year	Total Tax Levy	Current Year Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
1983	\$10,656	\$10,189	95.6%	\$294	\$10,483	98.4%	\$972	9.1%
1984	11,362(1)	10,976	96.6	531	11,506	101.3	828	7.3
1985	11,864(1)	11,303	95.3	602	11,906	100.4	786	6.6
1986	12,711(1)	12,309	96.8	591	12,900	101.5	598	4.7
1987	13,473(1)	12,728	94.5	583	13,311	98.8	760	5.6
1988	12,580(1)	11,957	95.1	462	12,419	98.8	915	7.3
1989	11,018(1)	10,790	97.9	466	11,256	102.2	677	6.1
1990	11,064(1)	10,889	98.4	415	11,304	102.2	437	3.9
1991	11,851(1)	11,618	98.0	383	12,001	101.3	287	2.4
1992	12,694(1)	12,042	94.9	608	12,650	99.7	331	2.6

(1) Includes tax increment levy.

Table 4

CITY OF DUBUQUE, IOWA

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

Fiscal Year	Real Property		Personal Property		Exemptions		Total		Ratio of Total Assessed Value to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Real Property	Real Property	Assessed Value	Estimated Actual Value	
1983	\$787,877	\$1,075,429	\$ 42,658	\$ 42,658	\$ 11,920	\$ 11,920	\$ 818,615	\$1,118,087	73.21%
1984	811,116	1,079,671	42,657	42,657	12,136	12,136	841,637	1,122,328	74.99
1985	798,448	1,023,249	42,655	42,655	11,963	11,963	829,140	1,065,904	77.78
1986	854,782	1,051,600	42,657	42,657	12,017	12,017	885,422	1,094,257	80.91
1987	889,046	1,055,468	42,653	42,653	12,173	12,173	919,526	1,098,121	83.73
1988	907,787	1,062,145	-0-(1)	-0-(1)	12,042	12,042	895,745	1,062,145	84.33
1989	945,898	1,079,200	-0-(1)	-0-(1)	11,873	11,873	934,025	1,079,200	86.55
1990	955,819	1,089,808	-0-(1)	-0-(1)	11,734	11,734	944,086	1,089,808	86.63
1991	966,009	1,106,628	-0-(1)	-0-(1)	11,351	11,351	954,658	1,106,628	86.27
1992	984,894	1,129,691	-0-(1)	-0-(1)	11,160	11,160	973,734	1,129,691	86.19

(1) A Personal Property Tax Replacement payment of \$492 from the State of Iowa replaces this lost value.

Table 5

CITY OF DUBUQUE, IOWA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

TAX RATES PER \$1,000 ASSESSED VALUE

Fiscal Year	Dubuque City	Dubuque School District	Board of Education and Independents	Area 1 Voc. Tech	Dubuque County	Total	Ratio of Dubuque City To Total
1983	\$13.0175	\$13.5473	\$.490	.4430	\$ 4.9480	\$32.4458	40.12%
1984	13.4436	13.1640	.650	.4410	4.8200	32.5186	41.34
1985	14.2514	13.4298	.653	.4414	4.9981	33.7737	42.20
1986	14.4630	12.9532	.650	.4424	5.2355	33.7441	42.86
1987	14.5819	12.8882	.364	.4359	4.8295	33.0995	44.05
1988	13.9529	12.2700	.617	.4535	4.5858	31.8792	43.76
1989	11.8007	11.9511	.613	.4517	5.7209	30.5374	38.64
1990	11.6891	12.3212	.613	.4503	5.6024	30.6760	38.11
1991	12.3004	12.8876	.613	.4515	6.2061	32.4586	37.90
1992	12.7742	13.6506	.6186	.4620	7.0749	34.5803	36.94

Source: Dubuque County Auditor's Office.

CITY OF DUBUQUE, IOWA

PRINCIPAL TAXPAYERS
 December 31, 1991
 (Amounts expressed in thousands)
 (Unaudited)

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>1989 ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Interstate Power Company	Utility	\$ 51,385	5.22%
Peoples Natural Gas Company	Utility	16,235	1.65
Kennedy Mall	Shopping Center	15,516	1.57
A.Y. McDonald Manufacturing Co.	Plumbing Supplies	10,311	1.05
F.D.L. Foods, Inc.	Meat Processing	10,143	1.03
Wm. C. Brown Company	Publishing	10,012	1.02
U. S. West Communications	Telephone Company	8,811	.89
Georgia Pacific	Cardboard Containers	6,611	.67
Cycare	Data Processing Service	6,235	.63
Frommelt Partnership	Doors and Safety Pdcts.	5,521	.56
Klauer Manufacturing Company	Building Products	5,227	.53
Key City Investment Company	Real Estate Leasing	<u>5,210</u>	<u>.53</u>
TOTALS		<u>\$ 151,217</u>	<u>15.35%</u>

Source: Dubuque County - Office of City Assessor.

CITY OF DUBUQUE, IOWA
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Special Assessments Collected (1)</u>
1983	\$ 74	\$ 67
1984	289	330
1985	442	435
1986	71	136
1987	209	579
1988	189	269
1989	128	397
1990	79	268
1991	72	373
1992	59	276

(1) Includes prepayments.

CITY OF DUBUQUE, IOWA

COMPUTATION OF LEGAL DEBT MARGIN

June 30, 1992

(Amounts expressed in thousands)
(Unaudited)

Actual Valuations:		
Actual Valuations		<u>\$1,129,691</u>
Total Actual Valuations		<u>\$1,129,691</u>
Legal debt margin:		
Debt limitation-5% of actual valuations		\$ 56,485
Debt applicable to limitation:		
Total bonded debt	\$ 24,186	
Less: Special Assessment bonds	(350)	
Revenue bonds	(5,170)	
Tax-increment financing bonds	<u>(2,411)</u>	
Total debt applicable to limitation		<u>16,255</u>
Legal debt margin		<u>\$ 40,230</u>

CITY OF DUBUQUE, IOWA

RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITALast Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

<u>Fiscal Year</u>	<u>Population(1)*</u>	<u>Assessed Value(2)*</u>	<u>Gross Bonded Debt (3)*</u>	<u>Debt Payable Other Revenues(4)*</u>	<u>Net Bonded Debt*</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
1983	62	\$818,615	\$ 9,400	\$ -0-	\$ 9,400	1.14%	\$.152
1984	62	841,637	10,325	-0-	10,325	1.22	.167
1985	62	829,140	22,600	7,900	14,700	1.77	.237
1986	62	885,422	21,400	7,900	13,500	1.52	.218
1987	62	919,526	23,925	7,725	16,200	1.76	.261
1988	62	895,745	22,870	7,525	15,345	1.71	.248
1989	62	934,025	25,425	7,325	18,100	1.93	.292
1990	62	944,086	21,455	3,025	18,430	1.95	.297
1991	58	954,658	18,395	-0-	18,395	1.93	.317
1992	58	973,734	16,255	-0-	16,255	1.67	.280

(1) U.S. Census Bureau.

(2) From Table 4.

(3) Amount does not include special assessment bonds and revenue bonds.

(4) GO bonds repaid with revenues from the Dubuque Racing Association.

CITY OF DUBUQUE, IOWA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENT EXPENDITURES

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest(1)</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures(2)</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1983	\$870	\$532	\$ 1,402	\$ 17,504	8.00%
1984	830	605	1,435	15,341	9.35
1985	990	665	1,655	16,409	10.08
1986	1,200	1,034	2,234	20,979	10.64
1987	1,300	960	2,260	21,121	10.70
1988	1,415	1,148	2,563	20,417	12.55
1989	1,570	1,052	2,622	21,630	12.12
1990	1,585	1,206	2,791	23,219	12.02
1991	2,095	1,221	3,316	28,714	11.55
1992	2,140	1,242	3,382	28,197	11.99

(1) Excludes bond insurance and other costs.

(2) Includes general, special revenue and debt service funds.

CITY OF DUBUQUE, IOWA
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 GENERAL OBLIGATION BONDS

June 30, 1992
 (Amounts expressed in thousands)
 (Unaudited)

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
City of Dubuque	\$ 16,255	100.000%	\$ 16,255
Total	<u>\$ 16,255</u>		<u>\$ 16,255</u>

CITY OF DUBUQUE, IOWA

REVENUE BOND COVERAGE
PARKING BONDS

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

Fiscal Year	Gross Revenue(1)	Operating Expenses(2)	Net Revenue Available For Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage(3)
1983	\$ 672	\$350	\$322	\$105	\$ 87	\$192	1.68
1984	649	335	314	115	82	197	1.59
1985	689	331	358	115	77	192	1.86
1986	685	408	277	120	72	192	1.44
1987	700	369	331	125	63	188	1.76
1988	770	369	401	125	58	183	2.19
1989	782	378	404	140	55	195	2.07
1990	762	397	365	153	45	198	1.85
1991	995	502	493	-0-	216	216	2.28
1992	1,061	513	548	80	224	304	1.80

(1) Total Revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Bond ordinance requires 1.3 coverage.

CITY OF DUBUQUE, IOWA

REVENUE BOND COVERAGE
SEWER BONDS

Last Ten Fiscal Years
(Amounts expressed in thousands)
(Unaudited)

<u>Fiscal Year</u>	<u>Gross Revenue(1)</u>	<u>Operating Expenses(2)</u>	<u>Net Revenue Available For Debt Service</u>	<u>Debt Service Requirements</u>			
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage(3)</u>
1983	\$ 3,692	\$ 2,589	\$ 1,103	\$ 310	\$ 123	\$ 433	2.55
1984	3,960	2,728	1,232	310	102	412	2.99
1985	3,786	2,839	947	210	83	293	3.23
1986	3,958	3,130	828	150	66	216	3.83
1987	3,854	2,886	968	150	59	209	4.63
1988	4,458	2,908	1,550	150	51	201	7.71
1989	4,325	2,816	1,509	175	43	218	6.92
1990	4,429	2,772	1,657	175	34	209	7.93
1991	4,306	3,064	1,242	190	25	215	5.78
1992	4,789	3,312	1,477	200	16	216	6.84

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Bond ordinance requires 1.35 coverage.

CITY OF DUBUQUE, IOWA

TAXABLE RETAIL SALES

Last Ten Years
 (Amounts expressed in thousands)
 (Unaudited)

<u>Calendar Year</u>	<u>Sales Taxable*</u>	<u>Percent Growth</u>
1982	\$ 348,725	1.43%
1983	354,270	1.59
1984	373,692	5.48
1985	383,615	2.66
1986	405,402	5.68
1987	421,325	3.93
1988	450,528	6.93
1989	477,305	5.94
1990	506,139	6.04
1991	530,852	4.88

Source: Iowa Department of Revenue.

CITY OF DUBUQUE, IOWA
 DEMOGRAPHIC STATISTICS
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	(1) Population	(2) Per Capita Income	(3) Median Age	(4) Education Level in Years of Formal Schooling	(4) School Enrollment	(5) Unemployment Rate - %
1983	62,321	\$ 9,915	28	-	10,613	13.3
1984	62,321	10,229	28	-	10,356	9.4
1985	62,321	11,119	28	-	10,101	10.5
1986	62,321	11,488	28	-	10,192	8.6
1987	62,321	11,894	28	-	10,197	6.8
1988	62,321	12,966	28	-	9,920	6.1
1989	62,321	13,500	28	-	9,787	6.7
1990	57,546	14,207	34	-	9,618	6.1
1991	57,546	16,323	34	-	9,754	6.8
1992	57,546	16,323*	34	-	9,867	6.8

Data Sources:
 (1) Bureau of Census.
 (2) Survey of Current Business, U.S. Department of Commerce.
 (3) State Department of Commerce.
 (4) School District - Not Available.
 (5) Iowa Department of Employment Services.

* Unavailable at report date.

SCHEDULE OF INSURANCE IN FORCE

<u>Description</u>		<u>Policy Number</u>	<u>Period</u>	<u>Details of Coverage</u>	<u>Liability Limits</u>	<u>Premium</u>
<u>(Unaudited)</u>						
<u>LIABILITY INSURANCE</u>						
Iowa Communities Assurance Pool	IP041901414000003	7-1-91/92	Municipal General Liability	\$5,000,000 B.I. Each Occurrence \$5,000,000 P.D. Each Occurrence	\$ 217,043	
Iowa Communities Assurance Pool	IP035901414000003	7-1-91/92	Municipal Auto Liability	\$2,000,000 B.I. & P.D. Each Accident	94,782	
Iowa Communities Assurance Pool	IP015901414000003	7-1-91/92	Municipal Auto Physical Damage per schedule	\$1,000,000 Each Claim/Aggregate \$500 deductible	27,383	
Iowa Communities Assurance Pool	IP039901414000003	7-1-91/92	Public Official Liability	\$1,000,000 Per Person/Aggregate \$2,000,000 Aggregate (\$4,000 Ded.)	17,746	
Iowa Communities Assurance Pool	IP040891414000003	7-1-91/92	Police Professional	\$5,000,000 Employers Liability \$400,000 Retention-Each Accident	38,709	
National Union Fire Ins. Co.	415-1820	7-1-91/92	Worker's Compensation	Single Limit B.I. & P.D. \$5,000,000	27,025	
U.S. Aircraft Ins. Group	ALO-12261	7-1-91/92	Airport Liability	\$2,000,000 B.I. & P.D. Each Occurrence	10,975	
Iowa Communities Assurance Pool	IP03	7-1-91/92	Municipal Transit Liability	\$1,000,000 Each Person \$3,000,000 Total Limit	74,553	
St. Paul F & M Ins. Group	EM06649597	8-1-91/92	Professional Liability-Nurses	\$1,000,000 Any One Claim \$1,000,000 Annual Aggregate	149	
Western World Ins. Co. Inc.	GLA334556	7-1-91/92	Ambulance Professional Liability	\$1,000,000 Each Common Cause	4,401	
CNA Insurance Companies	621-7385	8-1-91/92	Liquor Law Liability		2,773	
<u>PROPERTY INSURANCE</u>						
U.S. Fidelity & Guaranty Co.	9CP-109512647-00	7-1-91/92	Comprehensive Business Policy	Blanket Coverage \$88,776,573 \$5,000 Deductible Computer/Equipment Floater \$857,129 Business Interruption \$395,600	98,810	
U.S. Fidelity & Guaranty Co.	CJM1272045000	9-11-92/92	Fine Arts - Library and Five Flags	\$162,970	725	
Cincinnati Insurance Co.	Bond 80-238346	7-1-91/94	Blanket Honest Position Bond	\$50,000		
Cincinnati Insurance Co.	Bond 8239929	7-1-91/94	Public Official Bond	\$100,000 on Treasurer	6,589	
<u>BOILER INSURANCE</u>						
Hartford Steam Boiler	CH-8317973-14	7-1-91/92	Boilers & Machinery	\$2,500,000 Per Accident \$2,500 Deductible	988	

CITY OF DUBUQUE, IOWA

Miscellaneous Statistics

June 30, 1992

(Unaudited)

Date of Incorporation	1837
Form of Government	Council/Manager - Ward
Population - 1990 Census	57,546
Number of employees:	
Full Time	512
Part Time/Seasonal	280
Area in square miles	24
City of Dubuque facilities and services:	
Miles of streets	325
Number of street lights	3,229
Number of traffic signals	89
Culture and Recreation:	
Parks	8
Park acreage	690
Golf courses	1
Swimming Pools	2
Civic Center	1
Fire Protection:	
Number of stations	6
Number of fire personnel and officers	88
Police Protection:	
Number of stations	1
Number of police personnel and officers	76
Sewerage System:	
Miles of sanitary sewers	152
Miles of storm sewers	144
Number of treatment plants	1
Number of service connections	18,853
Daily average treatment in gallons	10,200,000
Maximum daily capacity of treatment plant in gallons	15,000,000
Water System:	
Miles of water mains	235
Number of service connections	18,853
Number of fire hydrants	1,885
Daily average consumption in gallons	8,100,000
Maximum daily capacity of plant in gallons	17,000,000
Public Transit System	Vehicles - 26
Facilities and services not included in the reporting entity:	
Education:	
Number of elementary schools	17
Number of secondary schools	7
Number of colleges	4
Number of universities	1
Number of theological seminaries	2
Hospitals:	
Number of hospitals	2
Number of licensed patient beds	604

